

MEMORANDUM

January 17, 2002

TO: Governor

FROM: John

RE: Monroe County Chamber of Commerce

David Parker with the Monroe County Chamber sent the following information to Steve Hale for your review before your speech there Friday evening:

For my presentation, I will give an update on the progress of the Action-Lane project and introduce our new brochures/pocket folders and website that we made from a \$50,000 ARC grant. My presentation will be less than 10 minutes and I will introduce the Governor. Below are some notes for the Governor regarding our projects. Thanks.

Summit Boats

Summit Boats, located in the Prairie Industrial Park, began in September of 2000 in Amory, Mississippi, with a limited number of employees. Due to the overwhelming response of the aluminum boat market, the company relocated in November of 2000 to its present 92,000 square foot facility, employing now more than 110 employees and producing 12 boats daily.

The full capacity projection for Summit Boats is to produce 30 aluminum boats daily. In order to meet this projection, **Summit Boats is announcing the expansion of a new 84,000 square foot facility that will produce the V-Bottom aluminum boats to meet the growing demand in the Northern Fishing market. Along with the V-Bottom boats this new facility will also house the new Summit Pontoon line, which currently consists of 5 models that began production in November of 2001. The new plant facility has an anticipated projection of 150 new jobs at full capacity.**

Summit produces a wide variety of all welded, no wood, aluminum boats that carry the Triton name and a lifetime hull warranty. Summit is associated through the Triton Dealer network that consists of more than 200 dealers nationwide.

The State of Mississippi has committed to \$650,000 CDBG, \$150,000 DIP, and \$150,000 ARC moneys to the expansion project.

Lane Furniture

Monroe County is building a 500,000 sq ft facility as part of phase 1 for Lane Furniture Assembly and Distribution facility locating in West Monroe County. The facility will be a state of the art Distribution facility that will employ over 150 employees.

The State of Mississippi has committed \$1,500,000 MBIA, \$850,000 CDBG, \$150,000 DIP, and \$500,000 ARC moneys to the project.

