
**OFFICE OF GOVERNOR RONNIE MUSGROVE
INTEROFFICE MEMORANDUM**

TO: GOVERNOR
FROM: RILEY
SUBJECT: SB 2133
DATE: 4/5/02
CC: FILE

SB 2133

SB 2133 creates the Mississippi Department of Transportation Equipment Fund into which the following funds may be deposited:

- Any funds appropriated by the Legislature
- Any funds obtained from the “buy back” option offered by equipment manufacturers
- Funds obtained from the sale of equipment by MDOT
- Funds obtained from insurance settlements with regard to MDOT equipment.

Money from the MDOT Equipment Fund is to be disbursed after the MDOT Executive Director signs requisitions for the purchase or lease of equipment.

SB 2133 is effective July 1, 2002.

George Smith, MDOT Legislative Liaison, stated in Senate Highways that this fund will enable MDOT to replace damaged equipment without waiting for an appropriation if MDOT receives an insurance settlement for the damaged equipment.

I recommend that you sign SB 2133.