

*Remarks for
La-Z-Boy
October 28, 2003*

■ Recognize

- Dan Breeding, VP of La-Z-Boy
- Rep. Billy Nicholson
- Sen. Terry Burton
- Newton County Supervisors
- Mayor Hamp Beatty
- And other guests

■ Image of Mississippi has changed

- Image of a state moving quickly into the 21st century
- State competing and leading in the global marketplace
- State setting new standards in education and economic development

- No longer depend solely on agricultural or low-wage jobs
 - Aggressive about creating quality, high-paying jobs for our people

- Putting our workforce to work in highly-skilled jobs such as:
 - Nissan in Canton,
 - Pharma-Pac in Kemper County,
 - Unipres in Forest and
 - Howard Computers in Laurel

- Companies such as these require employees that are highly-qualified and this attracts the attention of other companies around the world

- Coming to Mississippi because the word is out about what we can do
 - *Site Selection*: Mississippi one of the Top 10 locations for new companies
 - One of top 10 states for small business survival
 - *Expansion Management* magazine: 4 Mississippi cities in survey of the 50 hottest American cities for expansion or location of facilities
- Businesses read these industry publications and realize Mississippi has something to offer
- They realize image has changed
 - Doing business like never before

- Congratulations to the over 1,100 employees for their hard work over the years that lead to the completion of the 10 millionth chair.

- It's a great day for La-Z-Boy;
 - Great day for the City of Newton and Newton County / State of Mississippi

- Proud of the work we've done together to get to this point
 - Look forward to the successes that lie ahead for us