Remarks for the Lextron/Visteon Ribbon Cutting February 4, 2003

Recognize Jim Nelson/other dignitaries

Great to be here today for this ribbon cutting

 Another example of MS preparing for the future today

Impact of national recession

- More than \$7 trillion lost in stock market
- More than a million Americans out of work
- States cutting school week / releasing prisoners / massive lay-offs

Effects of national recession touches

everyone

- Recession has no respect for political parties
- o Every state affected

 Have to deal with the impact here in MS
 O Protect people in short term / prepare for long term

Best way to do that is through educationO Everybody benefits from good schools

Education must be first priority for MS

o Making great progress

- Teacher pay
- Test scores
- Computers in Classroom

- Keeping education a priority with a budget that puts Schools First / 62 percent
 - HISTORIC ACTION THAT IS BEING TAKEN
 - o UNPRECENDENTED COOPERATION
 - LOOKING FORWARD TO SIGNING
 BILL WEDNESEDAY

Budget is key issue of legislative session

- Must budget based on real numbers, not on hope
- Recognize House and Senate for historic action
- o Funding education at 62%
- o Fully funding MAEP for the first time
- o Funds teacher pay raise

 Particular investment in higher education / \$200M "brain trust"

- Recruit best minds for research,
 development, workforce training
- Higher education has critical role in economic development
- Time to prove to people of MS we're serious about education
 - Make the investment now for dividends tomorrow
- When it comes to education, we mean business
 - o Business means jobs

■ MS Rural Economic Impact Authority

- \$20M to help with economic
 development in rural areas
- Funding to cover workforce training at community colleges
- We have to look to the future of MS / where do we want to go?
 - Good schools / good jobs / good communities
- Have to continue investing in education
 - More computers in classrooms
 - o Higher test scores
 - o Better funding for higher education
 - o More facilities like Lextron/Visteon

- Lextron/Visteon will help the future of MSO Appreciate work that will be done here
- Will Rogers quote: Even if on right track, will get run over if you just sit there
 MS is on the right track, and we're moving