

December 1, 2003

Ms. Dianne Bolen
Mississippi Home Corporation
735 Riverside Drive
Jackson, Mississippi 39202

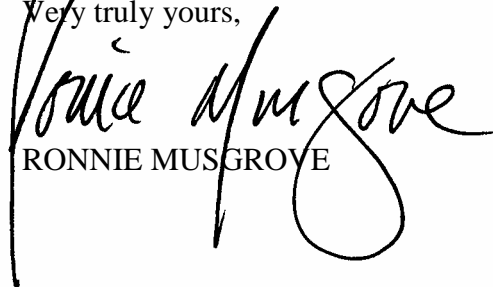
RE: Mississippi Housing Tax Credit Program, 2003 Qualified Allocation Plan

Dear Ms. Bolen:

Please be advised that I have this day approved the above-mentioned 2003 Plan, and a copy of which is attached. By copy of this letter, you may inform the appropriate state, local or federal officials of my approval.

I appreciate the work the Mississippi Home Corporation has done in preparing this Plan, and I know you will be as diligent in your allocations.

Very truly yours,



RONNIE MUSGROVE

RM:MTB:sed

Attachment