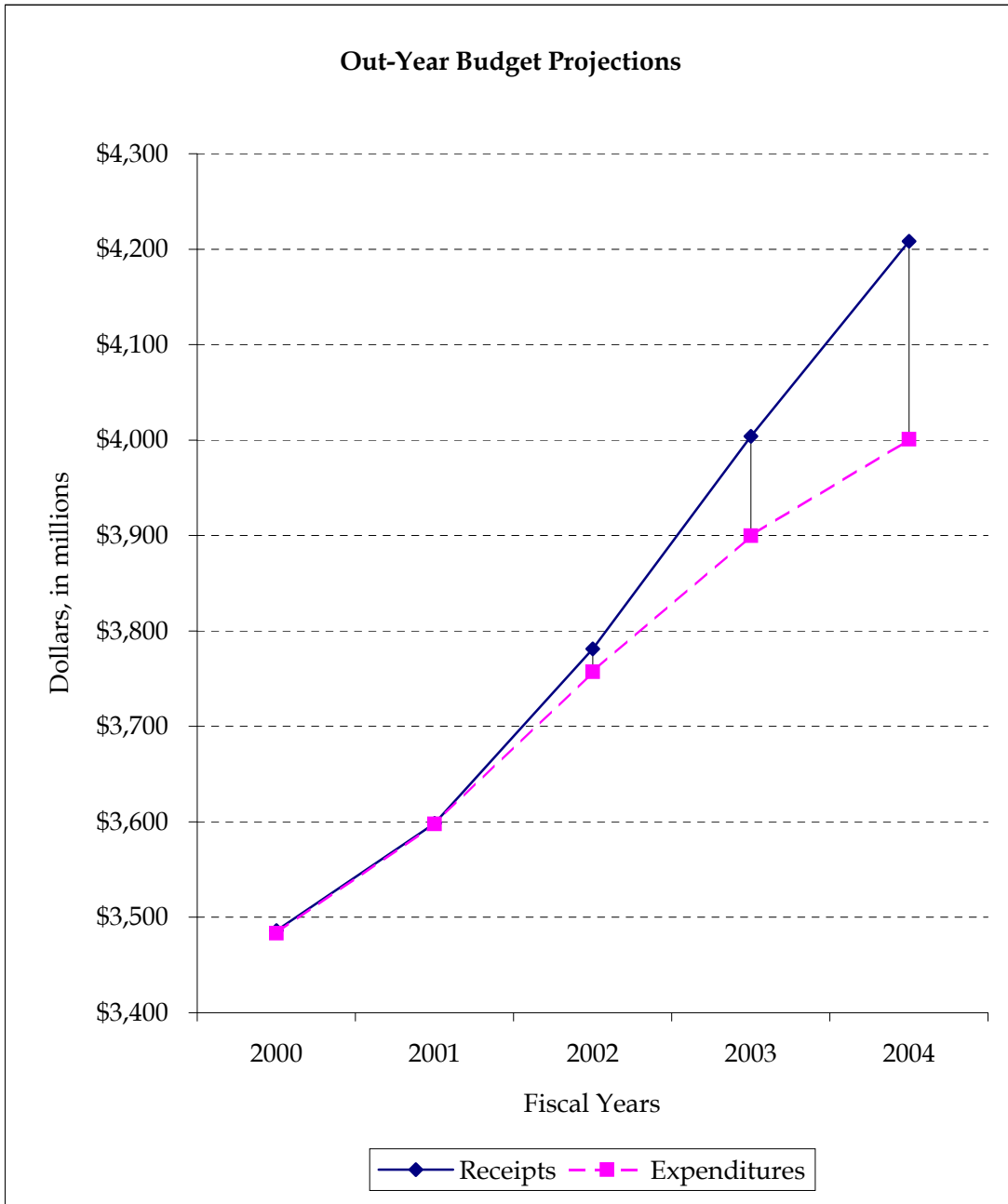


Out-Year Budget Plan, in millions

	Fiscal Years				
	2000	2001	2002	2003	2004
Receipts	\$ 3,486.20	\$ 3,598.50	\$ 3,781.30	\$ 4,003.90	\$ 4,208.30
Expenditures	(3,483.30)	(3,597.90)	(3,757.10)	(3,899.70)	(4,000.80)
Projected Discretionary	\$ 2.90	\$ 0.60	\$ 24.20	\$ 104.20	\$ 207.50

Source: Legislative Budget Book, p. 11.

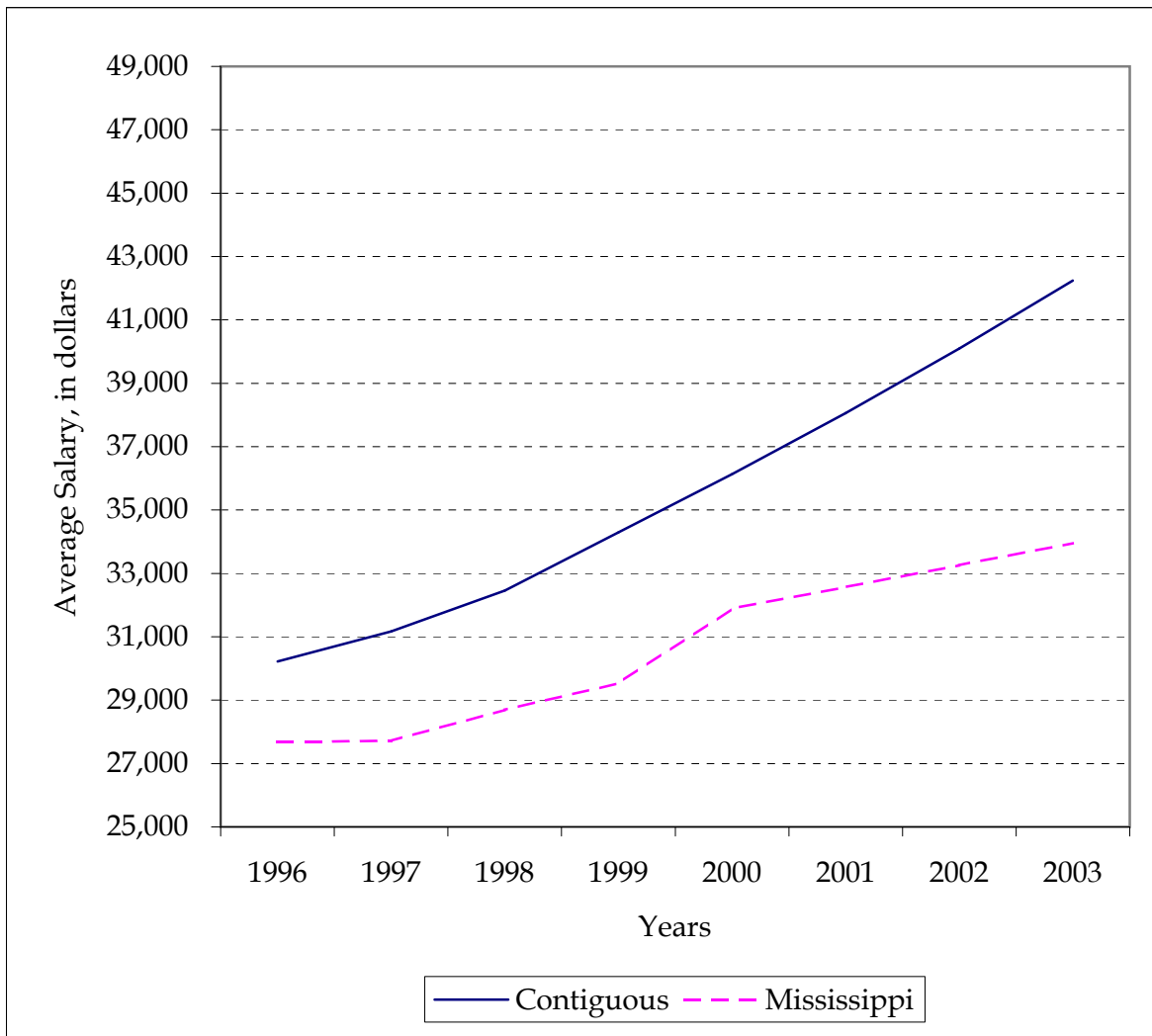


	2000	2001	2002	2003	2004
Receipts	\$ 3,486.20	\$ 3,598.50	\$ 3,781.30	\$ 4,003.90	\$ 4,208.30
Expenditur	3,483.30	3,597.90	3,757.10	3,899.70	4,000.80

Average Teacher Salaries, Mississippi and Contiguous States, 1996-2003

School Year Ending	Actual				Projected			
	1996	1997	1998	1999	2000	2001	2002	2003
Contiguous	30,220	31,165	32,460	34,295	36,130	38,063	40,100	42,245
Mississippi	27,689	27,720	28,692	29,530	31,892	32,566	33,254	33,957
DIFFERENCE	2,531	3,445	3,768	4,765	4,238	5,497	6,846	8,289

Sources: Southern Regional Educational Board, 1996-1999.
 Governor's Staff Analysis Projections, 2000-2003.



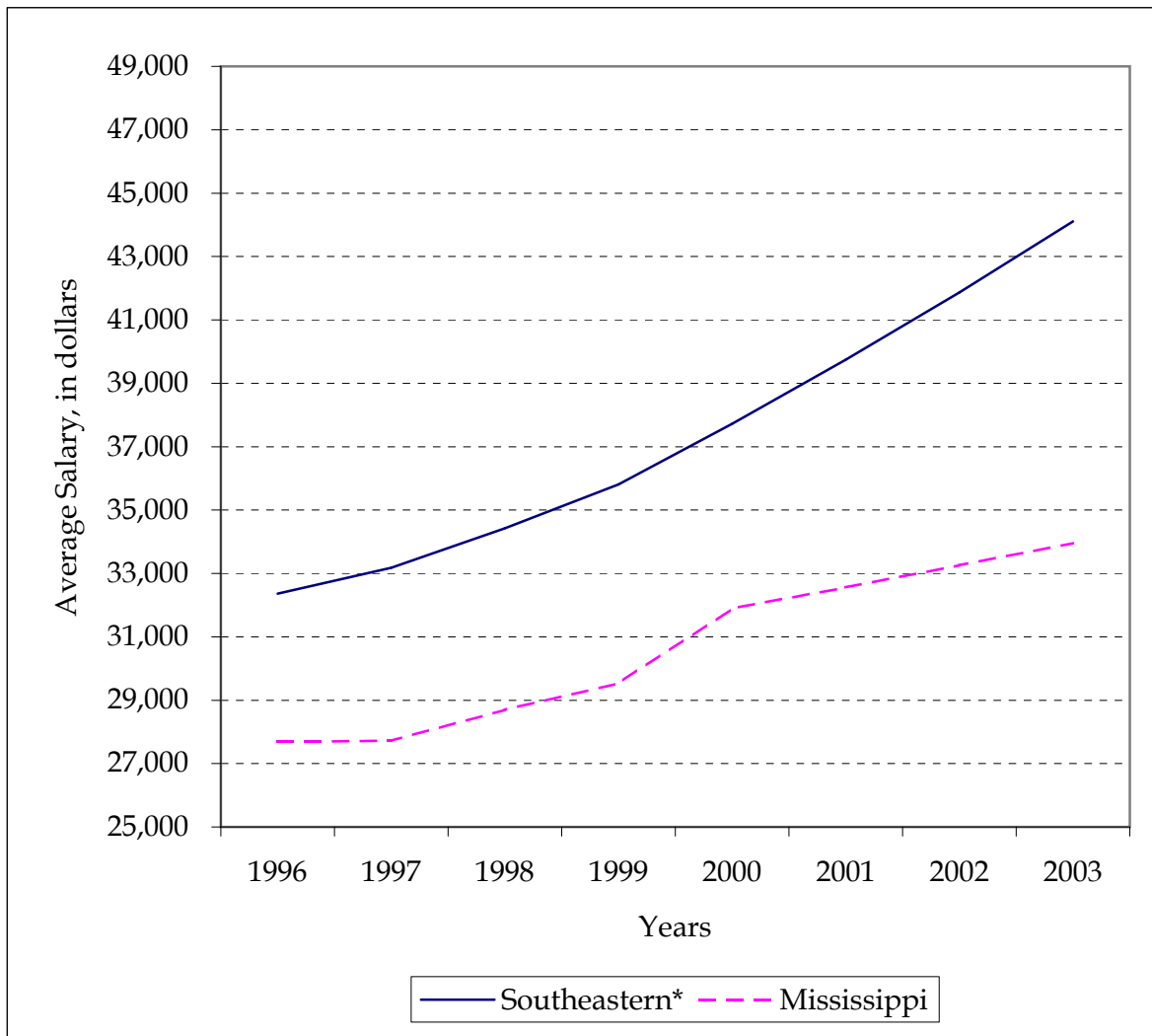
Average Teacher Salaries, Mississippi and Southeastern States, 1996-2003

School Year Ending	Actual				Projected			
	1996	1997	1998	1999	2000	2001	2002	2003
Southeastern*	32,366	33,182	34,425	35,808	37,724	39,742	41,869	44,109
Mississippi	27,689	27,720	28,692	29,530	31,892	32,566	33,254	33,957
DIFFERENCE	4,677	5,462	5,733	6,278	5,832	7,176	8,615	10,153

*AL, AR, DL, FL, GA, KY, LA, MD, MS, NC, OK, SC, TN, TX, VA, WV

Sources: Southern Regional Educational Board, 1996-1999.

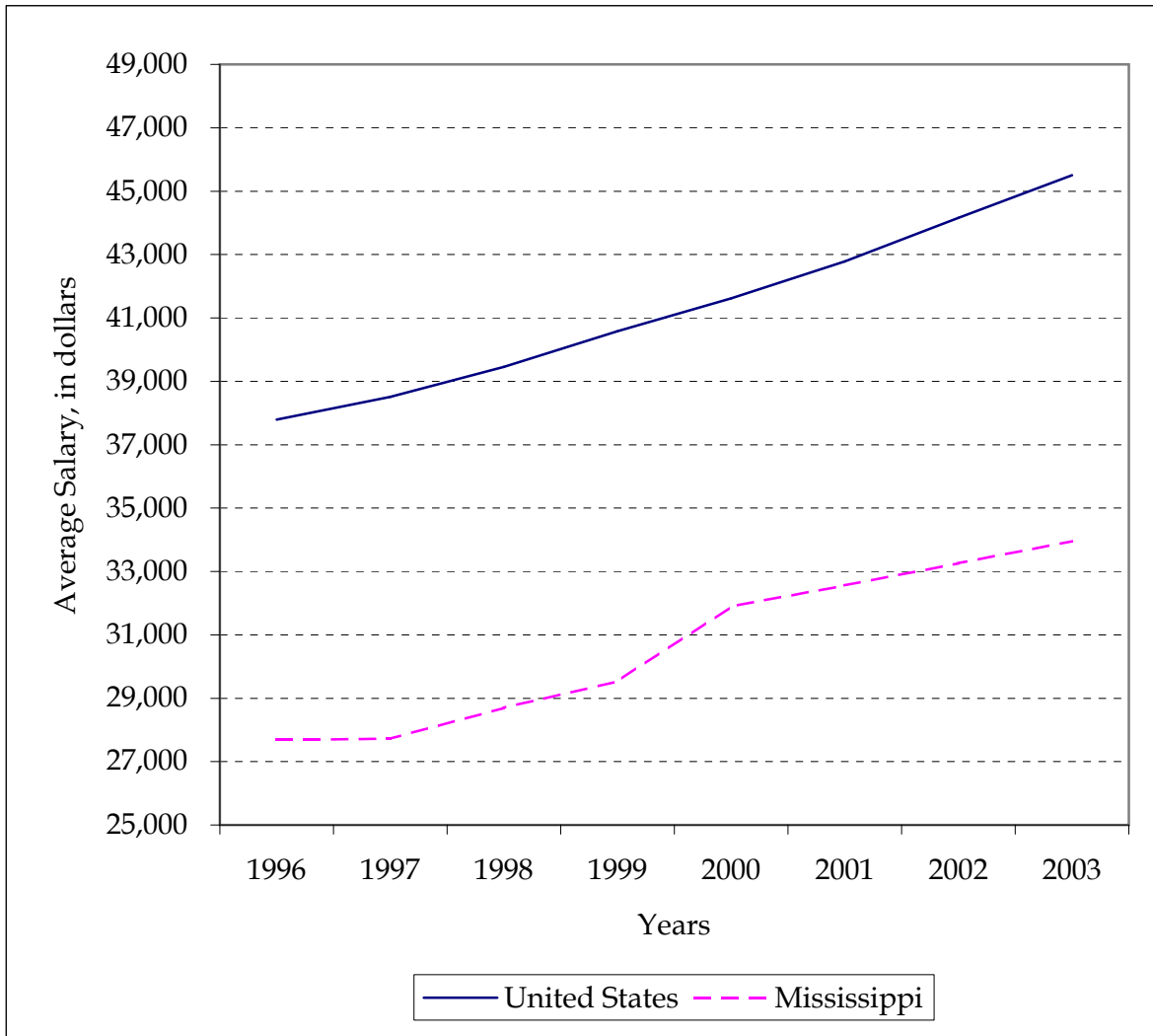
Governor's Staff Analysis Projections, 2000-2003.



Average Teacher Salaries, Mississippi and United States, 1996-2003

School Year Ending	Actual				Projected			
	1996	1997	1998	1999	2000	2001	2002	2003
United States	37,794	38,509	39,454	40,582	41,617	42,788	44,159	45,499
Mississippi	27,689	27,720	28,692	29,530	31,892	32,566	33,254	33,957
DIFFERENCE	10,105	10,789	10,762	11,052	9,725	10,222	10,905	11,542

Sources: U.S. Department of Education, National Center for Education Statistics for US Projections.
 Southern Regional Educational Board, 1996-1999.
 Governor's Staff Analysis Projections, 2000-2003.

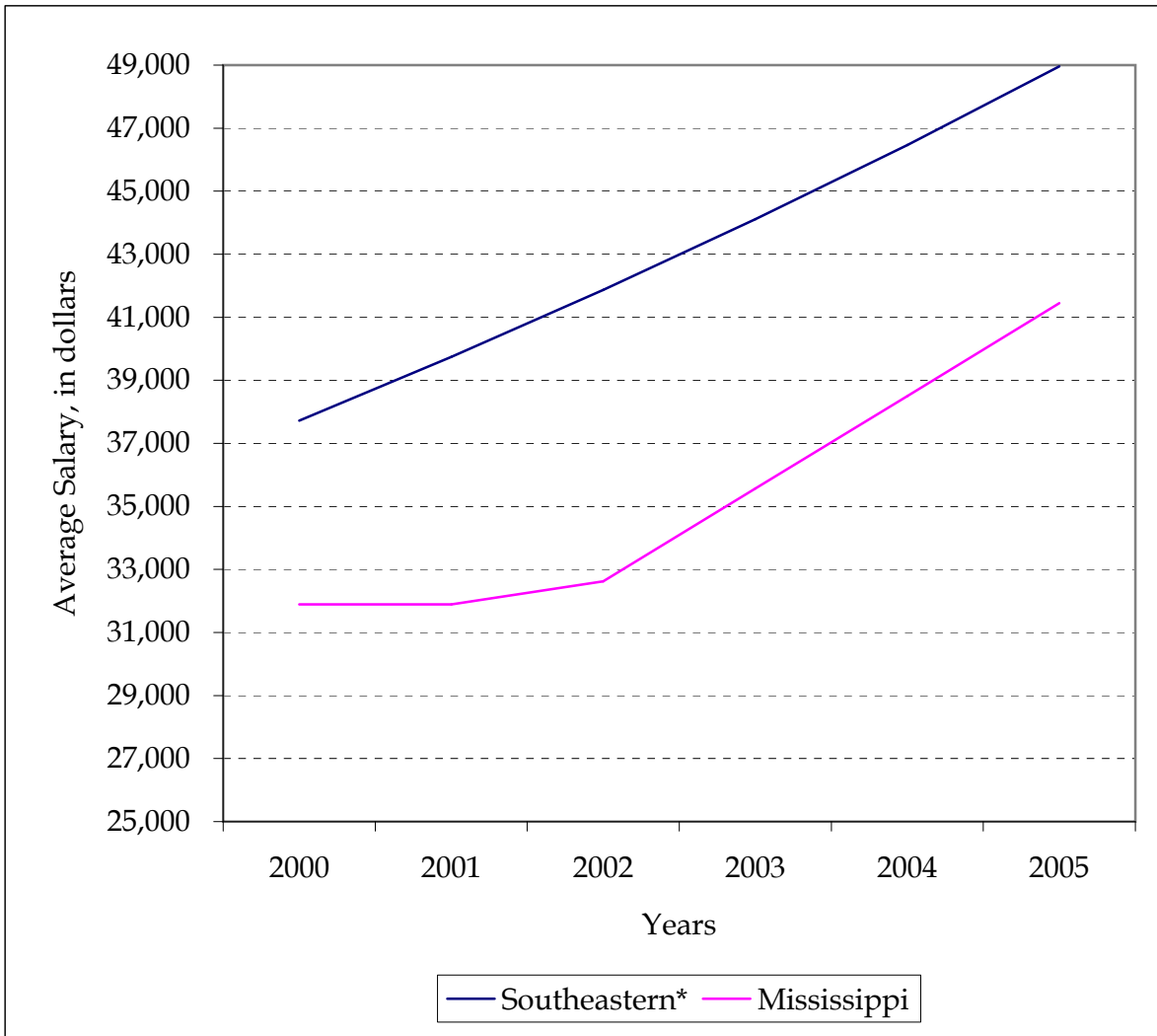


Musgrove Plan

	2000	2001	2002	2003	2004	Projected 2005
Southeastern*	37,724	39,742	41,869	44,109	46,469	48,956
Mississippi	31,892	31,892	32,627.23	35,567	38,506	41,445
DIFFERENCE	5,832	7,850	9,242	8,543	7,963	7,511

*AL, AR, DL, FL, GA, KY, LA, MD, MS, NC, OK, SC, TN, TX, VA, WV

Sources: Southern Regional Educational Board, 1996-1999.
Governor's Staff Analysis Projections, 2000-2003.



31,892.40

Year	1996	1997	1998	1999	2000
Total Pay	808,574,178.00	810,671,400.00 0.1470%	848,537,208.00 1.1125%	884,098,670.00 1.2191%	954,826,563.60 0.8262%

2001	2002	2003	2004	2005
22000000	88000000			
954,826,563.60	976,826,563.60	1,064,826,563.60	1,152,826,563.60	1,240,826,563.60
31892.40	32627.23	35566.54	38505.85	41445.16