
OFFICE OF GOVERNOR RONNIE MUSGROVE
INTEROFFICE MEMORANDUM

TO: GOVERNOR
FROM: RILEY
SUBJECT: MDE'S FY 03 FUNDING OPTIONS WITH IMPACT BY DISTRICT
DATE: 2/13/02
CC: FILE

Attached are MDE's estimated FY 03 budget considerations by school district:

- Column I is what is needed to hold district operations harmless and to provide the pay raise. This option is based on the Minimum Program, equity funding and maintaining MAEP at 80%.
- Column II reflects "full funding" - the LBR plus the LBR's \$111 million shortfall. 14 districts would operate at a deficit under this option. This option is based on full funding of MAEP.
- Column III reflects our budget - the LBR plus \$56 million of the \$111 LBR shortfall. 46 districts would operate at a deficit under this option.
- Column IV presents what MDE is calling the "worst case scenario", which is the LBR. 94 districts would operate at a deficit under this option.

Judy Rhodes gave me this information late Thursday afternoon, but I didn't have a chance to get it to you before you left for Salt Lake City and I left for the IDEA workgroup in DC.