
OFFICE OF GOVERNOR RONNIE MUSGROVE
INTEROFFICE MEMORANDUM

TO: FILE
FROM: RILEY
SUBJECT: QUESTIONS/ITEMS TO COVER AT 1/8/02 MEETING
DATE 1/8/02
CC: FILE

Expected to attend:

Kelly Riley, Office of the Governor
Peyton Prospere, Office of the Governor
Suzanne Sharpe, IHL
Carl Darlstrom, USA Funds
Mitch Beard, Franklin Collections
Lee Abraham, Abraham & Associates
Tommy Smith, Smith Raschand

Background:

Student loan collections privatized in 1994 to USA Funds
Governor signs Executive Order designating a guarantor (RFP is optional; IHL signs contract; USDE has to approve)
USA Funds insures federal student loans in state and sub contracts out the collection

Situation:

Governor wants to bring some of this business back to MS
Could USA Funds continue to guarantee and sub-contract with a MS firm to collect?
If yes, what qualifications would a MS company have to meet? Licenses?
Monetary requirements?
What is our timeframe for Governor designating a guarantor? For MS sub contractor?