## Remarks for the 2003 Housing Summit June 5, 2003

- Recognize President Lester Newman / dignitaries
- Story of Jordan / 15-point buck / priorities
- Priorities for Mississippi = education / jobsAll key to improving state's image
- Our shared work is another reason

  Mississippi is taking on a different image
  - o Image of a state moving faster than anyone else into the 21<sup>st</sup> century
  - A state that's competing and leading in the global marketplace

- A state that's setting new standards in education and economic development
- In today's economy, Mississippi is like many other states
- Every state impacted by national recession
  - More than \$7 trillion lost in stock market
  - More than 2 million Americans out of work
  - States cutting school week / releasingprisoners / massive lay-offs
  - Rockefeller Institute: Recession is number one reason for decline in revenues

- Have to protect people in the short term while preparing for the long term
  - Best way to do that is through investing in education and jobs
  - o Healthy kids go to school ready to learn
  - o Healthy adults are ready to work
- ■Education as priority
  - Public schools are cornerstones of our communities and a key to successful economy

- Mississippi is a recognized leader in education
  - o Teacher pay / 49<sup>th</sup> to 19<sup>th</sup> when fully implemented
  - Princeton Review: 12<sup>th</sup> best testing system in nation
  - Leading other states in preparedness for "No Child Left Behind" / USA Today article
  - o Computers in the Classroom
- ■We're proving to the people of Mississippi, and the rest of the nation, that we're serious about education
  - Making the investment now for dividends tomorrow

- When it comes to education, we mean business
  - o Business means jobs
- Another image of Mississippi that's changing
  - No longer a state that depends solely on agriculture / low wage jobs
  - We are aggressive about creating quality, high-paying jobs for our people
- ■Strong growth over past 3 years
  - o Over 2,200 new and expanded facilities
  - o More than 53,000 new jobs
  - Total business investment in Mississippi nearly \$15 billion

- Opening of Nissan last Tuesday
  - Only auto plant opening in America this year
  - o \$1.4 billion investment by Nissan
  - o 5,300 direct jobs / 26,000 indirect jobs
- Not just changing economic landscape of Mississippi
  - o Changing economic landscape of our people
- That new landscape offers a brighter picture for hard-working Mississippians and their families
  - Helps put food on the table / clothes on the back
  - o Also helps put a roof over the head

- When we help create quality, high-paying jobs for our people, we help them with another part of the American Dream
  Owning their own home
- Job creation is a foundation for helping make this happen
  - o At the state level, also committed to offering resources to help the process
- Through Mississippi Development

  Authority and its HOME program, we are working to help make home ownership a reality

- Since 2000, we've made a difference
  - 64 home owner rehabilitation projects to help bring homes up to building standards
  - 18 new construction projects to help with construction / rehabilitation of multi-family units
  - 35 home buyer assistance projects,
     providing financial assistance for down
     payments or closing costs on a home
  - 26 projects where we've helped nonprofits build decent, safe and affordable housing

All told, more than 6,000 Mississippians have benefited from these programsOur people / our children living in

■ Clifton Taulbert story

better, safer homes

- ■In the end, all our work is focused on the future of Mississippi and one simple question
  - o What do we want?
  - Good schools / good jobs / good communities
- Read Home Ownership Month proclamation