7th Annual Meeting – City of Ridgeland Chamber of Commerce Thursday, December 14, 2000 7:00 p.m. Hilton Hotel

(They requested that you speak on Economic Development, especially for Madison County, 20 minutes)

Opening

- Good Evening
- (Thank China Donnell for her introduction)
- It is a pleasure to be here tonight

Main Points

- 1. Budget
 - a. For the first time, we presented our budget to the committee at the beginning of the budget process
 - i. Instead of at the end of the process where it was thrown in the trash
 - ii. We initiated discussion of revenue estimates earlier
 - iii. Set priorities
 - iv. Provided an easier to read format
 - v. Secured the support of agency's directors to set priorities

- vi. Used "lump sum" logic
- b. Taken a progressive approach that includes more accountability and fewer excuses
 - i. A blueprint for building MS into America's State of Promise for the 21st Century
- c. Guiding Principles
 - i. Discipline in Funding
 - ii. Credibility in process
 - iii. Attention to Priorities
 - iv. Emphasis on efficiency
 - v. Quality of Services
 - vi. Comprehensive approach
- d. The people's priorities are our priorities
 - i. Quality education
 - ii. Quality health care
 - iii. Economic development
 - iv. Safe communities and homes
- e. We have the committee a plan of action to implement this budget
- f. We must stabilize our budget
 - i. Our recommendations do just that
- g. Maximize federal funds

(Tie in economic development as a budget priority. This will help attract more companies to MS, like Nissan)

2. Nissan Motor Company

- a. Their investment in MS means more jobs for our people
- b. It means the potential for even more jobs in the future.
- c. It is also further recognition that we have the quality workforce, workforce training programs and commitment to business growth that it takes to be competitive and successful
- d. Nissan has shown their faith in the state of MS
- e. Getting to that point was a team effort on all levels
- f. Because of the hard work of many individuals and agencies, we are able to celebrate the arrival of this new company to MS.
- g. Our state is poised to make huge gains in creating quality jobs, expanding the resources of existing MS businesses and attracting the interest of national and international companies
- h. We have worked hard enough in 10 months of our administration to put MS on the map for a large company to consider us for a possible locations site

- i. By making dramatic changes in our economic strategy, we made MS competitive with other states
- j. Leadership gave us the advantage
- k. Through leadership we developed a common goal, which was to give MS the competitive edge to compete successfully against our neighboring states
- 1. Now our job is spreading the word that MS has the right incentives and the right workforce to help make companies successful
- m. Good jobs and a good quality of life make a positive difference to our state.

(Nissan is a great example of how Mississippians came together to get something accomplished. In the future we will work together to get more accomplished. We have to have direction.)

3. Showing Leadership

a. By forming common objectives and by seeing beyond the politics of self-imposed borders and finding consensus, MS can compete successfully against our neighboring states and against countries around the globe.

- b. We are creating the right climate for economic growth by improving infrastructure and institutions, establishing rules and incentives that encourage productivity and implementing positive, long-term processes.
- c. When we talk about infrastructure, we must be mindful that bringing transportation resources to a company's door means more than simply providing a way to move physical goods.
- d. Infrastructure efforts must also focus on the transportation of high speed data with broadband Internet access provided in concert with expanded physical transportation resources.
- e. We must go about it in the right way.
 - i. By working together
 - ii. By building consensus
 - iii. By getting rid of our own agendas
 - iv. By working for the good of our people

Closing

- We will continue to sell the state
- Look for new opportunities to bring additional higher paying jobs to the people of our state

- We want our people to build their lives and raise their families in Mississippi
- Now have the climate to make that happen in Mississippi
- Success will take leadership, vision and a solid direction
- The people of MS have our pledge to make their quality of life better