Remarks for the Rural Economic Impact Grant Presentation (Tylertown) May 30, 2003

- Recognize Mayor Ed HughesMDA representatives / legislators
- It is great to be in Tylertown today
 - o Here with some good news
 - A little something to recognize your
 hard work in growing this community
- Your work is part of the reason Mississippi is taking on a different image
 - o Image of a state moving faster than anyone else into the 21st century
 - A state that's competing and leading in the global marketplace

- A state that's setting new standards in education and economic development
- Every state impacted by national recession
 - More than \$7 trillion lost in stock market
 - More than 2 million Americans out of work
 - States cutting school week / releasingprisoners / massive lay-offs
- Those obstacles make us work even harder to create opportunities
 - Protect people in the short term while preparing for the long term
 - Best way to do that is through investing in education and creating jobs

- ■Education is first priority
 - Teacher pay / 49th to 19th when fully implemented
 - o Princeton Review: 12th best testing system in nation
 - Leading other states in preparedness for "No Child Left Behind" / USA Today article
 - o Computers in Classroom
- Mississippi's investing in education
 - Increasing investment while others are cutting
 - That is significant in light of national recession

- When it comes to education, we mean business
 - o Business means jobs
- ■Strong growth over past 3 years
 - o Over 2,200 new and expanded facilities
 - o More than 53,000 new jobs
 - Total business investment in Mississippi nearly \$15 billion
- This past Tuesday, opened Nissan plant
 - Only U.S. auto plant opening this year /
 key to Nissan revival
 - o 5,300 direct jobs / \$1.4 billion investment
 - o 26,000 indirect jobs

- Those are important jobs, but every job created in Mississippi is important
 - o Doesn't matter if it's two people in a truck or 5,000 people building a truck
- All our work is focused on Mississippi's future and one simple question
 - O What do we want?
 - Good schools / good jobs / good communities
- That's why I proposed Rural Economic Impact Authority in January / legislature passed
 - \$10 million to aid economic development in rural areas

- Funding to cover workforce training at community colleges
- This program will play a key role in growth of rural Mississippi
- It's also why we're here today
 - Awarding first Rural Economic Impact
 Grant to the City of Tylertown
 - \$250,000 will be used to improve an existing building here
 - o Help businesses grow / help create jobs
- Mayor Hughes, you know that a check is no good unless it's signed
 - Proud to sign this check for \$245,300 to
 City of Tylertown
 - o Congratulations