

CONFIDENTIAL - NOT FOR RELEASE

Office of Budget & Fund Management

FY 04 Revenue Projection

10/1/2003

9/30/2002	\$762,989,793	Adjusted for \$132,618,153 Accelerated
FY 03 Total	\$3,443,406,952	
		22.16% Adjusted for Accelerated Taxes to make comparable
FY 04 through 9/30/03	749,833,315	
Estimated FY 04 Collections	3,384,031,180	
Beginning Cash (Encumbered & Unencumbered)	15,664,856	Estimated '\$7.5 Mil unencumbered
Appropriations	(3,434,911,611)	
Reappropriations	(8,164,856)	
Transfer to BCF	(147,820,054)	
Subtotal	<u>(191,200,485)</u>	ESTIMATED SHORT FOR YEAR
Required 98% of sine die estimate through 9/30/03=	758,225,939	
Projected available funds before BCF transfers	757,333,315	YTD collections + unencumbered cash fwd
BCF transfers through 9/30/03	<u>(\$36,955,014)</u>	
Net available funds after BCF transfers	720,378,302	
Out of Balance	(37,847,638)	