

STATEMENT 1  
GENERAL FUND -- ESTIMATED FUNDS AVAILABLE FOR FISCAL YEAR 2002 APPROPRIATIONS

FY 01

	<u>9/7/2000</u>	<u>Rev. 1</u>	<u>Rev. 2</u>	<u>Rev. 3</u>	
Estimated General Fund Cash Balance as of July 1, 2000	25,700,205	21,236,957	21,236,957	21,236,957	Revised: 4.4% Growth
Projected Revenue for FY2001 -- Ordinary	3,571,800,000	3,485,000,000	3,521,500,000	3,521,500,000	
Projected Revenue for FY2001 -- Extraordinary	25,000,000	75,000,000	75,000,000	25,900,000	Extraordinary Income \$25M AMS Settlement 0.9M Corrections
<b>Total Funds Available for FY2001</b>	<b>3,622,500,205</b>	<b>3,581,236,957</b>	<b>3,617,736,957</b>	<b>3,568,636,957</b>	
<b>Total Budget for FY 2001:</b>					
Total Current & Deferred General Fund Appropriations	(3,631,926,030)	(3,614,832,806)	(3,614,832,806)	(3,614,832,806)	
Reappropriations from FY 2000	(17,138,160)	(17,139,825)	(17,139,825)	(17,139,825)	
<b>Additional &amp; Deficit Appropriations FY 2001:</b>					
Education: Minimum Program	(15,000,000)	(15,000,000)	(8,000,000)	(8,000,000)	
Education: Critical Teacher Shortage Act	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)	
Education: Enhancement Funds (HB 400)	(27,000,000)	(1,000,000)	(30,000,000)	(27,000,000)	
Corrections: Local Confinement	(4,427,010)	(4,427,010)	(4,427,010)	(4,427,010)	
Corrections: Local & Regional Facilities	(11,454,341)	(11,454,341)	(11,454,341)	(11,454,341)	
Corrections: Judgment	(1,800,000)	(1,800,000)	(1,800,000)	(1,800,000)	
Insurance: State & Public School Employees	-	-	(15,000,000)	-	
Veterans Affairs: Salaries	(820,494)	-	-	-	
<b>Subtotal</b>	<b>(63,501,845)</b>	<b>(36,681,351)</b>	<b>(73,681,351)</b>	<b>(55,681,351)</b>	
Governor's Budget Reserve (5%)	80,860,122	80,860,122	80,860,122	44,805,000	
<b>Subtotal, Expenditures</b>	<b>(3,631,705,913)</b>	<b>(3,587,793,860)</b>	<b>(3,624,793,860)</b>	<b>(3,642,848,982)</b>	Q: Where does this figure come from? And, Can we adjust it?
<b>Anticipated Lapse from FY 2001</b>	<b>11,500,000</b>	<b>11,500,000</b>	<b>11,500,000</b>	<b>15,000,000</b>	
<b>Total Estimated FY 2001 Ending Cash Balance</b>	<b>2,294,292</b>	<b>4,943,097</b>	<b>4,443,097</b>	<b>(59,212,025)</b>	
Transfer to Education Enhancement Fund (50%)	(1,147,146)	(2,471,549)	(2,221,549)	29,606,013	Transfer to Working Cash Stabilization Fund

FY 02

Estimated General Fund Cash Balance as of July 1, 2001	1,147,146	2,471,549	2,221,549	(29,606,013)	4.0% Growth over Adjusted FY01
Projected Revenue for FY 2002 -- Ordinary	3,754,787,400	3,634,500,000	3,634,500,000	3,662,360,000	
Projected Revenue for FY 2002 -- Extraordinary (AMS Securitization)	93,935,730	93,935,730	93,935,730	93,935,730	
<b>Total Funds Available for FY 2002</b>	<b>3,848,723,130</b>	<b>3,728,435,730</b>	<b>3,728,435,730</b>	<b>3,756,295,730</b>	
Revenue Withheld (2%)	(76,974,463)	(74,568,715)	(74,568,715)	(75,125,915)	
<b>Total Funds Available for FY 2002 Appropriation</b>	<b>3,772,895,813</b>	<b>3,656,338,564</b>	<b>3,656,088,564</b>	<b>3,651,563,803</b>	
<b>Executive Budget Recommendations for FY 2002</b>					
Agency Appropriations	(3,758,143,234)	(3,671,678,386)	(3,656,044,133)	(3,563,677,280)	
Education: Enhancement Funds (HB 400)	(7,000,000)	-	-	(6,000,000)	
Public Safety: Municipal Crime Prevention	(1,000,000)	-	(1,000,000)	-	
Insurance: State & Public Employees	(5,000,000)	(15,000,000)	-	-	
Education: Teacher Pay Raise	-	-	-	(23,072,568)	
Education: Adequate Education Program	-	-	-	(31,294,285)	
Medicaid: Cash Replacement	-	-	-	(38,000,000)	
<b>Total Executive Budget Recommendations</b>	<b>(3,771,143,234)</b>	<b>(3,686,678,386)</b>	<b>(3,657,044,133)</b>	<b>(3,662,044,133)</b>	
<b>Estimated General Fund Cash Balance as of June 30, 2002</b>	<b>1,752,579</b>	<b>(30,339,822)</b>	<b>(955,569)</b>	<b>(10,480,330)</b>	