

GENERAL FUND REVENUE FY 2003 - THROUGH 8-31-02

STATE OF MISSISSIPPI

SOURCE	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ACTUAL	OVER OR UNDER	
	COLLECTIONS	COLLECTIONS	FISCAL YEAR	07-01-02	COLLECTIONS	ESTIMATE	TO DATE
	<u>FY 2002</u>	<u>07-01-01</u>	<u>2003</u>	<u>8-31-02</u>	<u>8-31-02</u>	<u>AMOUNT</u>	<u>PERCENT</u>
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,409,317,746	\$ 236,719,026	\$ 1,437,000,000	\$ 244,974,387	\$ 246,906,612	1,932,225	0.79
INDIVIDUAL INCOME TAX	994,254,921	168,681,295	1,140,900,000	190,872,000	168,776,574	-22,095,426	-11.58
CORPORATE INCOME TAX	254,303,922	8,849,709	260,800,000	8,494,000	10,665,851	2,171,851	25.57
USE TAX	158,269,354	28,291,412	165,900,000	28,873,701	27,033,610	-1,840,091	-6.37
INSURANCE PREMIUM TAX	109,951,437	29,845,300	112,000,000	29,254,400	31,873,066	2,618,666	8.95
TOBACCO TAX	55,611,737	9,884,623	55,500,000	9,693,685	9,341,897	-351,788	-3.63
ABC DIVISION	44,788,981	6,845,851	46,500,000	6,819,548	6,993,305	173,757	2.55
BEER AND WINE TAX	30,627,521	5,465,921	31,000,000	5,543,842	5,469,609	-74,233	-1.34
OIL SEVERANCE TAX	0	0		0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00
ESTATE TAX	30,153,952	3,621,190	28,000,000	4,666,667	2,900,522	-1,766,145	-37.85
AUTO TAG FEES	10,408,245	1,847,943	12,000,000	2,206,527	1,806,017	-400,510	-18.15
CASUAL AUTO SALES TAX	7,148,464	1,199,774	7,000,000	1,212,302	1,242,328	30,026	2.48
INSTALLMENT LOAN TAX	10,306,976	2,321,974	8,000,000	1,961,711	1,709,700	-252,011	-12.85
TITLE FEES	3,626,597	626,628	3,900,000	697,038	602,815	-94,223	-13.52
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0	0	0.00
MISCELLANEOUS	4,692,268	370,236	3,000,000	300,283	415,196	114,913	38.27
GAMING FEES & TAXES	<u>164,757,704</u>	<u>29,851,970</u>	<u>171,400,000</u>	<u>29,105,600</u>	<u>29,757,755</u>	<u>652,155</u>	<u>2.24</u>
TOTAL TAX COMMISSION:	<u>3,289,419,825</u>	<u>534,422,852</u>	<u>3,484,100,000</u>	<u>564,675,691</u>	<u>545,494,857</u>	<u>-19,180,834</u>	<u>-3.40</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	13,099,809	0	\$17,000,000	0	1,200	1,200	0.00
INTEREST ON INVESTMENTS	21,677,477	6,998,635	25,000,000	8,071,424	3,213,437	-4,857,987	-60.19
HIGHWAY SAFETY PATROL	21,386,632	3,651,745	23,500,000	4,060,135	3,074,440	-985,695	-24.28
RENTAL OF OFFICE SPACE	6,254,766	218,848	8,000,000	285,486	306,873	21,387	7.49
INSURANCE DEPARTMENT	7,846,300	986,914	6,800,000	880,357	1,948,022	1,067,665	121.28
CRIME TAX	5,347,364	723,344	3,500,000	478,757	911,358	432,601	90.36
CRIMINAL LAW ASSESSMENT	3,528,765	607,408	3,700,000	643,333	483,587	-159,746	-24.83
MISCELLANEOUS	<u>2,075,202</u>	<u>241,933</u>	<u>3,000,000</u>	<u>402,634</u>	<u>207,886</u>	<u>-194,748</u>	<u>-48.37</u>
TOTAL OTHER THAN:	<u>81,216,315</u>	<u>13,428,827</u>	<u>90,500,000</u>	<u>14,822,125</u>	<u>10,146,803</u>	<u>-4,675,322</u>	<u>-31.54</u>
TOTAL GENERAL FUND:	\$ <u><u>3,370,636,140</u></u>	\$ <u><u>547,851,679</u></u>	\$ <u><u>3,574,600,000</u></u>	\$ <u><u>579,497,816</u></u>	\$ <u><u>555,641,660</u></u>	\$ <u><u>-23,856,156</u></u>	\$ <u><u>-4.12</u></u>

**GENERAL FUND REVENUE FY 2003 - THROUGH 8-31-02
COMPARISON TO PRIOR YEAR COLLECTIONS**

SOURCE	AUGUST		07-01-01	07-01-02	INCREASE OR DECREASE	
	2001	2002	TO 8-31-01	TO 8-31-02	OVER OR UNDER PRIOR YEAR AMOUNT	PERCENT
TAX COMMISSION COLLECTIONS:						
SALES TAX (NET) \$	115,012,564 \$	120,425,158 \$	236,719,026 \$	246,906,612 \$	10,187,586	4.30
INDIVIDUAL INCOME TAX	75,246,058	78,537,084	168,681,295	168,776,574	95,279	0.06
CORPORATE INCOME TAX	3,012,774	4,347,597	8,849,709	10,665,851	1,816,142	20.52
USE TAX	12,029,617	13,816,914	28,291,412	27,033,610	-1,257,802	-4.45
INSURANCE PREMIUM TAX	474,513	704,678	29,845,300	31,873,066	2,027,766	6.79
TOBACCO TAX	4,966,844	4,520,794	9,884,623	9,341,897	-542,726	-5.49
ABC DIVISION	3,458,757	3,633,143	6,845,851	6,993,305	147,454	2.15
BEER AND WINE TAX	2,703,067	2,797,304	5,465,921	5,469,609	3,688	0.07
OIL SEVERANCE TAX	0	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0.00
ESTATE TAX	1,558,659	622,606	3,621,190	2,900,522	-720,668	-19.90
AUTO TAG FEES	878,202	818,986	1,847,943	1,806,017	-41,926	-2.27
CASUAL AUTO SALES TAX	549,492	582,525	1,199,774	1,242,328	42,554	3.55
INSTALLMENT LOAN TAX	317,232	13,707	2,321,974	1,709,700	-612,274	-26.37
TITLE FEES	316,337	309,259	626,628	602,815	-23,813	-3.80
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0.00
MISCELLANEOUS	180,457	205,974	370,236	415,196	44,960	12.14
GAMING FEES & TAXES	13,031,856	13,023,749	29,851,970	29,757,755	-94,215	-0.32
TOTAL TAX COMMISSION:	<u>233,736,429</u>	<u>244,359,478</u>	<u>534,422,852</u>	<u>545,494,857</u>	<u>11,072,005</u>	<u>2.07</u>
OTHER THAN TAX COMMISSION COLLECTIONS:						
FROM SPECIAL FUNDS	0	0	0	1,200	1,200	0.00
INTEREST ON INVESTMENTS	1,277,438	1,039,125	6,998,635	3,213,437	-3,785,198	-54.08
HIGHWAY SAFETY PATROL	2,408,243	1,845,290	3,651,745	3,074,440	-577,305	-15.81
RENTAL OF OFFICE SPACE	218,698	306,573	218,848	306,873	88,025	40.22
INSURANCE DEPARTMENT	662,561	1,103,837	986,914	1,948,022	961,108	97.39
CRIME TAX	393,438	546,066	723,344	911,358	188,014	25.99
CRIMINAL LAW ASSESSMENT	330,969	278,831	607,408	483,587	-123,821	-20.39
MISCELLANEOUS	93,072	114,755	241,933	<u>207,886</u>	-34,047	-14.07
TOTAL OTHER THAN:	<u>5,384,419</u>	<u>5,234,476</u>	<u>13,428,827</u>	<u>10,146,803</u>	<u>-3,282,024</u>	<u>-24.44</u>
TOTAL GENERAL FUND:	<u>\$ 239,120,848</u>	<u>\$ 249,593,954</u>	<u>\$ 547,851,679</u>	<u>\$ 555,641,660</u>	<u>7,789,981</u>	<u>1.42</u>

SALES TAX (NET)	40,150	120,425,158
INDIVIDUAL INCOME TAX	40,080	72,346,366
	40,070	6,190,718
CORPORATE INCOME TAX	40,040	4,347,597
USE TAX	40,280	13,816,914
INSURANCE PREMIUM TAX	40,500	704,678
TOBACCO TAX	40,270	4,520,794
ABC DIVISION	40,300	759,738
	49,085	
	40,310	204,395
	45,030	2,669,010
BEER AND WINE TAX	40,020	2,797,304
OIL SEVERANCE TAX	40,120	
NATURAL GAS SEVERANCE TAX	40,050	
ESTATE TAX	40,100	622,606
AUTO TAG FEES	40,830	818,986
CASUAL AUTO SALES TAX	40,140	582,525
INSTALLMENT LOAN TAX	40,110	13,707
TITLE FEES	40,840	309,259
PAYMENT IN LIEU OF TAX	40,380	
MISCELLANEOUS	44,190	141,680
	40,220	
	40,230	320
	40,240	37
	40,390	
	40,730	
	40,920	63,936
	40,010	
	41,320	0
	40,740	
GAMING FEES & TAXES	41,380	13,023,749
TOTAL TAX COMMISSION:		244,359,478
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49,100	
	49,150	0
	46,110	0
	49,360	

INTEREST ON INVESTMENTS	43,300	1,038,682
	43,350	
	43,370	443
	43,390	0
HIGHWAY SAFETY PATROL	41,100	847,333
	41,101	610,498
	41,102	58,420
	41,120	322,882
	41,130	6,157
	41,140	0
RENTAL OF OFFICE SPACE	43,170	306,573
INSURANCE DEPARTMENT	40,530	100,268
	40,540	1,003,569
	41,150	
	41,190	0
CRIME TAX	42,410	
	42,420	
	42,430	
	42,440	59,557
	42,450	17,177
	42,472	294,083
	42,480	175,248
CRIMINAL LAW ASSESSMENT	42,460	242,397
	42,470	36,434
MISCELLANEOUS	41,010	61,574
	41,020	23,271
	41,030	
	41,070	
	41,090	4,680
	41,390	2
	42,360	
	41,990	960
	42,210	1,875
	42,350	2,933
	45,000	
	45,010	5,050
	45,020	
	46,010	
	46,100	

	46,030	541
	46,000	9,900
	46,200	
	49,300	2,060
	49,310	
	46,020	
	49,340	
	49,350	
	49,370	1,748
	49,390	148
	49,320	14
	49,970	
	49,500	
	49,910	
TOTAL OTHER THAN TAX COLLECTIONS		5,234,476
TOTAL COLLECTIONS		249,593,954

GENERAL FUND REVENUE FY 2003 - THROUGH 8-31-02
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	AUGUST	AUGUST	AUGUST	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>2002</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET) \$	115,012,564 \$	\$119,026,875 \$	120,425,158 \$	1,398,283	1.1747627
INDIVIDUAL INCOME TAX	75,246,058	86,343,000	78,537,084	-7,805,916	-9.040589254
CORPORATE INCOME TAX	3,012,774	3,852,000	4,347,597	495,597	12.86595717
USE TAX	12,029,617	12,870,835	13,816,914	946,079	7.35056459
INSURANCE PREMIUM TAX	474,513	694,400	704,678	10,278	1.480116647
TOBACCO TAX	4,966,844	4,966,392	4,520,794	-445,598	-8.972259338
ABC DIVISION	3,458,757	3,299,506	3,633,143	333,637	10.11171612
BEER AND WINE TAX	2,703,067	2,771,506	2,797,304	25,798	0.93084085
OIL SEVERANCE TAX	0		0	0	0
NATURAL GAS SEVERANCE TAX	0		0	0	0
ESTATE TAX	1,558,659	2,333,334	622,606	-1,710,728	-73.3168972
AUTO TAG FEES	878,202	1,064,885	818,986	-245,899	-23.09157421
CASUAL AUTO SALES TAX	549,492	535,709	582,525	46,816	8.739005692
INSTALLMENT LOAN TAX	317,232	161,282	13,707	-147,575	-91.50113466
TITLE FEES	316,337	321,991	309,259	-12,732	-3.954259591
PAYMENT IN LIEU OF TAX	0		0	0	0
MISCELLANEOUS	180,457	147,416	205,974	58,558	39.72269632
GAMING FEES & TAXES	13,031,856	12,936,000	13,023,749	87,749	0.678333101
TOTAL TAX COMMISSION:	233,736,429	251,325,131	244,359,478	-6,965,653	-2.7715705
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	0	0	0	0	0
INTEREST ON INVESTMENTS	1,277,438	1,473,251	1,039,125	-434,125	-29.46717199
HIGHWAY SAFETY PATROL	2,408,243	2,677,567	1,845,290	-832,277	-31.08333648
RENTAL OF OFFICE SPACE	218,698	285,290	306,573	21,283	7.459988312
INSURANCE DEPARTMENT	662,561	591,024	1,103,837	512,812	86.76675389
CRIME TAX	393,438	260,404	546,066	285,662	109.6996756
CRIMINAL LAW ASSESSMENT	330,969	350,544	278,831	-71,713	-20.45758593
MISCELLANEOUS	93,072	154,894	114,755	-40,139	-25.9138806
TOTAL OTHER THAN:	5,384,419	5,792,973	5,234,476	-558,497	-9.640944396
TOTAL GENERAL FUND:	\$ 239,120,848 \$	257,118,104 \$	249,593,954 \$	-7,524,151	-2.926340224