

GENERAL FUND REVENUE FY 2004 - THROUGH 9-30-03

***** Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session

STATE OF MISSISSIPPI

SOURCE	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ACTUAL	OVER OR UNDER	
	COLLECTIONS	COLLECTIONS	FISCAL YEAR	07-01-03	COLLECTIONS	ESTIMATE	TO DATE
	<u>FY 2003</u>	<u>9-30-02</u>	<u>2004</u>	<u>9-30-03</u>	<u>9-30-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,432,613,081	\$ 367,717,386	\$ 1,522,700,000	\$ 296,599,592	\$ 285,480,465	-11,119,127	-3.75
INDIVIDUAL INCOME TAX	1,020,028,150	272,932,769	1,032,300,000	256,173,045	251,626,008	-4,547,037	-1.77
CORPORATE INCOME TAX	288,777,629	78,384,602	304,500,000	68,610,234	65,109,744	-3,500,490	-5.10
USE TAX	149,868,584	38,988,846	162,000,000	35,786,856	33,971,737	-1,815,119	-5.07
INSURANCE PREMIUM TAX	120,384,114	32,229,815	121,200,000	11,553,702	13,104,539	1,550,837	13.42
TOBACCO TAX	55,575,718	14,292,493	55,500,000	14,328,782	14,096,794	-231,988	-1.62
ABC DIVISION	46,260,737	10,593,519	46,500,000	10,351,217	11,105,902	754,685	7.29
BEER AND WINE TAX	30,229,126	8,169,733	32,000,000	8,628,059	7,929,657	-698,402	-8.09
OIL SEVERANCE TAX	0	0		0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00
ESTATE TAX	22,412,810	4,522,631	15,000,000	3,750,000	3,707,405	-42,595	-1.14
AUTO TAG FEES	11,526,889	2,751,574	12,600,000	3,156,559	3,405,541	248,982	7.89
CASUAL AUTO SALES TAX	7,085,221	1,843,174	7,000,000	1,787,532	1,904,351	116,819	6.54
INSTALLMENT LOAN TAX	6,996,629	1,719,483	8,000,000	1,991,588	1,952,577	-39,011	-1.96
TITLE FEES	3,870,704	945,751	3,900,000	999,473	977,126	-22,347	-2.24
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0	0	0.00
MISCELLANEOUS	3,312,789	639,602	3,200,000	915,326	732,956	-182,370	-19.92
GAMING FEES & TAXES	<u>166,140,175</u>	<u>45,297,434</u>	<u>173,800,000</u>	<u>43,450,000</u>	<u>41,590,615</u>	<u>-1,859,385</u>	<u>-4.28</u>
TOTAL TAX COMMISSION:	<u>3,366,282,355</u>	<u>881,028,813</u>	<u>3,501,400,000</u>	<u>758,081,965</u>	<u>736,695,417</u>	<u>-21,386,548</u>	<u>-2.82</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	15,171,241	1,200	\$15,000,000	1,186	92,078	90,891	7660.73
INTEREST ON INVESTMENTS	11,863,250	3,979,572	15,000,000	5,031,933	2,161,172	-2,870,760	-57.05
HIGHWAY SAFETY PATROL	21,070,181	4,933,253	21,400,000	5,011,804	3,571,644	-1,440,160	-28.74
RENTAL OF OFFICE SPACE	6,097,895	712,667	8,200,000	958,342	719,865	-238,477	-24.88
INSURANCE DEPARTMENT	10,407,642	2,523,198	7,800,000	1,942,096	4,131,276	2,189,180	112.72
CRIME TAX	6,235,289	1,392,567	6,700,000	1,509,646	1,515,891	6,245	0.41
CRIMINAL LAW ASSESSMENT	3,078,330	743,579	3,500,000	867,145	693,634	-173,511	-20.01
MISCELLANEOUS	<u>3,200,768</u>	<u>293,097</u>	<u>3,100,000</u>	<u>295,822</u>	<u>252,338</u>	<u>-43,483</u>	<u>-14.70</u>
TOTAL OTHER THAN:	<u>77,124,597</u>	<u>14,579,133</u>	<u>80,700,000</u>	<u>15,617,973</u>	<u>13,137,898</u>	<u>-2,480,076</u>	<u>-15.88</u>
TOTAL GENERAL FD COLLECTIONS	<u>3,443,406,952</u>	<u>895,607,946</u>	<u>3,582,100,000</u>	<u>773,699,938</u>	<u>749,833,315</u>	<u>-23,866,623</u>	<u>-3.08</u>
OTHER TRANSFERS	<u>26,711,271</u>					<u>0</u>	
WORKING CASH TRANSFER	<u>16,000,000</u>					<u>0</u>	
TOTAL GENERAL FUND:	<u>\$ 3,486,118,223</u>	<u>\$ 895,607,946</u>	<u>\$ 3,582,100,000</u>	<u>\$ 773,699,938</u>	<u>\$ 749,833,315</u>	<u>-23,866,623</u>	<u>-3.08</u>

GENERAL FUND REVENUE FY 2004 - THROUGH 9-30-03

COMPARISON TO PRIOR YEAR COLLECTIONS

***** Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session

SOURCE	SEPTEMBER	SEPTEMBER	07-01-02	07-01-03	INCREASE OR DECREASE	
			TO	TO	OVER OR UNDER PRIOR YEAR	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>9-30-02</u>	<u>9-30-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 120,810,774	\$ 122,467,472	\$ 367,717,386	\$ 285,480,465	-82,236,921	-22.36416452
INDIVIDUAL INCOME TAX	104,156,195	111,978,655	272,932,769	251,626,008	-21,306,761	-7.806596767
CORPORATE INCOME TAX	67,718,751	54,600,025	78,384,602	65,109,744	-13,274,858	-16.93554274
USE TAX	11,955,236	11,019,839	38,988,846	33,971,737	-5,017,109	-12.8680629
INSURANCE PREMIUM TAX	356,749	606,358	32,229,815	13,104,539	-19,125,276	-59.34032196
TOBACCO TAX	4,950,596	5,065,752	14,292,493	14,096,794	-195,699	-1.369241111
ABC DIVISION	3,600,214	3,353,466	10,593,519	11,105,902	512,382	4.836753044
BEER AND WINE TAX	2,700,124	2,573,394	8,169,733	7,929,657	-240,076	-2.938604826
OIL SEVERANCE TAX	0	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0
ESTATE TAX	1,622,109	1,690,050	4,522,631	3,707,405	-815,226	-18.02548466
AUTO TAG FEES	945,557	1,084,477	2,751,574	3,405,541	653,967	23.76702706
CASUAL AUTO SALES TAX	600,846	592,425	1,843,174	1,904,351	61,177	3.319114853
INSTALLMENT LOAN TAX	9,783	6,940	1,719,483	1,952,577	233,094	13.55607879
TITLE FEES	342,936	385,098	945,751	977,126	31,374	3.317388903
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0
MISCELLANEOUS	224,406	228,024	639,602	732,956	93,354	14.59563903
GAMING FEES & TAXES	15,539,679	15,181,300	45,297,434	41,590,615	-3,706,819	-8.183287493
TOTAL TAX COMMISSION:	<u>335,533,956</u>	<u>330,833,276</u>	<u>881,028,813</u>	<u>736,695,417</u>	<u>-144,333,396</u>	<u>-16.38236951</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	0	92,078	1,200	92,078	90,878	7573.135
INTEREST ON INVESTMENTS	766,135	371,776	3,979,572	2,161,172	-1,818,400	-45.69334618
HIGHWAY SAFETY PATROL	1,858,813	1,017,312	4,933,253	3,571,644	-1,361,610	-27.60064005
RENTAL OF OFFICE SPACE	405,794	393,290	712,667	719,865	7,198	1.009975489
INSURANCE DEPARTMENT	575,176	1,362,909	2,523,198	4,131,276	1,608,079	63.73177313
CRIME TAX	481,209	714,764	1,392,567	1,515,891	123,324	8.85584472
CRIMINAL LAW ASSESSMENT	259,992	315,387	743,579	693,634	-49,945	-6.716841377
MISCELLANEOUS	85,211	74,246	293,097	252,338	-40,759	-13.90621763
TOTAL OTHER THAN:	<u>4,432,330</u>	<u>4,341,761</u>	<u>14,579,133</u>	<u>13,137,897.62</u>	<u>-1,441,235</u>	<u>-9.885604048</u>
TOTAL GENERAL FD COLLECTIONS	<u>339,966,286</u>	<u>335,175,036</u>	<u>895,607,946</u>	<u>749,833,315</u>	<u>-145,774,631</u>	<u>-16.27661207</u>
OTHER TRANSFERS					<u>0</u>	
WORKING CASH TRANSFER		<u>0</u>			<u>0</u>	
TOTAL GENERAL FUND:	\$ <u>339,966,286</u>	\$ <u>335,175,036</u>	\$ <u>895,607,946</u>	\$ <u>749,833,315</u>	\$ <u>-145,774,631</u>	\$ <u>-16.27661207</u>

SALES TAX (NET)	40150	122,467,472
INDIVIDUAL INCOME TAX	40080	108,339,064
	40070	3,639,591
CORPORATE INCOME TAX	40040	54,600,025
USE TAX	40280	11,019,839
INSURANCE PREMIUM TAX	40500	606,358
TOBACCO TAX	40270	5,065,752
ABC DIVISION	40300	695,923
	49085	
	40310	190,135
	45030	2,467,408
BEER AND WINE TAX	40020	2,573,394
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	1,690,050
AUTO TAG FEES	40830	1,084,477
CASUAL AUTO SALES TAX	40140	592,425
INSTALLMENT LOAN TAX	40110	6,940
TITLE FEES	40840	385,098
PAYMENT IN LIEU OF TAX	40380	0
MISCELLANEOUS	44190	143,665
	40220	
	40230	0
	40240	153
	40730	0
	40920	81,439
	40010	
	41350	2,767
	41320	0
	41790	0
	40740	
GAMING FEES & TAXES	41380	15,181,300
TOTAL TAX COMMISSION:		330,833,276
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	91,834
(Only FED Grnt Tsf in "Other Tsfrs")	49150	244
	46110	0
	49360	
INTEREST ON INVESTMENTS	43300	371,638
	43350	
	43370	138
	43390	0

HIGHWAY SAFETY PATROL	41100	10,996
	41101	645,937
	41102	2,725
	41120	357,654
	41130	0
	41140	0
RENTAL OF OFFICE SPACE	43170	393,290
INSURANCE DEPARTMENT	40530	54,574
	40540	1,308,335
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	68,672
	42450	20,484
	42472	428,432
	42480	197,176
CRIMINAL LAW ASSESSMENT	42460	274,921
	42470	40,466
MISCELLANEOUS	41010	19,235
	41020	7,790
	41030	
	41280	0
	41070	
	41090	4,565
	41390	10
	42360	
	41990	758
	42210	3,584
	42200	0
	42350	2,524
	44120	0
	45000	
	45010	4,855
	45020	
	46010	
	46100	
	46030	1,114
	46000	0
	48000	
	46200	
	49300	27,445
	49310	886

	46020	
	49340	0
	49350	
	49370	0
	49390	734
	49320	747
	49970	
	49500	
	49910	0
	44500	0
TOTAL OTHER THAN TAX COLLECTIONS		4,341,761
TOTAL WORKING CASH TRSFERS	49290	0
TOTAL COLLECTIONS		335,175,036

**GENERAL FUND REVENUE FY 2004 - THROUGH 9-30-03
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS**

****** Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

SOURCE	ESTIMATE			OVER OR UNDER	
	SEPTEMBER	SEPTEMBER	SEPTEMBER	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>2003</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 120,810,774	\$ 124,948,083	\$ 122,467,472	\$ -2,480,611	-1.99
INDIVIDUAL INCOME TAX	104,156,195	110,121,303	111,978,655	1,857,352	1.69
CORPORATE INCOME TAX	67,718,751	63,110,219	54,600,025	-8,510,194	-13.48
USE TAX	11,955,236	12,392,213	11,019,839	-1,372,374	-11.07
INSURANCE PREMIUM TAX	356,749	256,522	606,358	349,836	136.38
TOBACCO TAX	4,950,596	4,731,729	5,065,752	334,023	7.06
ABC DIVISION	3,600,214	3,596,690	3,353,466	-243,224	-6.76
BEER AND WINE TAX	2,700,124	2,877,875	2,573,394	-304,481	-10.58
OIL SEVERANCE TAX	0		0	0	0.00
NATURAL GAS SEVERANCE TAX	0		0	0	0.00
ESTATE TAX	1,622,109	1,250,000	1,690,050	440,050	35.20
AUTO TAG FEES	945,557	1,057,648	1,084,477	26,829	2.54
CASUAL AUTO SALES TAX	600,846	586,528	592,425	5,897	1.01
INSTALLMENT LOAN TAX	9,783	10,000	6,940	-3,060	-30.60
TITLE FEES	342,936	359,933	385,098	25,165	6.99
PAYMENT IN LIEU OF TAX	0	0	0	0	0.00
MISCELLANEOUS	224,406	601,356	228,024	-373,332	-62.08
GAMING FEES & TAXES	15,539,679	16,711,538	15,181,300	-1,530,238	-9.16
TOTAL TAX COMMISSION:	<u>335,533,956</u>	<u>342,611,637</u>	<u>330,833,276</u>	<u>-11,778,361</u>	<u>-3.44</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	0	0	92,078	92,078	#DIV/0!
INTEREST ON INVESTMENTS	766,135	968,732	371,776	-596,956	-61.62
HIGHWAY SAFETY PATROL	1,858,813	1,888,410	1,017,312	-871,099	-46.13
RENTAL OF OFFICE SPACE	405,794	545,682	393,290	-152,392	-27.93
INSURANCE DEPARTMENT	575,176	442,711	1,362,909	920,199	207.86
CRIME TAX	481,209	521,666	714,764	193,098	37.02
CRIMINAL LAW ASSESSMENT	259,992	303,197	315,387	12,190	4.02
MISCELLANEOUS	85,211	86,003	74,246	-11,757	-13.67
TOTAL OTHER THAN:	<u>4,432,330</u>	<u>4,756,401</u>	<u>4,341,761</u>	<u>-414,640</u>	<u>-8.72</u>
TOTAL GENERAL FD COLLECTIONS	<u>339,966,286</u>	<u>347,368,038</u>	<u>335,175,036</u>	<u>-12,193,002</u>	<u>-3.51</u>
OTHER TRANSFERS				<u>0</u>	
WORKING CASH TRANSFER			<u>0</u>	<u>0</u>	
TOTAL GENERAL FUND:	\$ 339,966,286	\$ 347,368,038	\$ 335,175,036	\$ -12,193,002	-3.51