

GENERAL FUND REVENUE FY 2002 - THROUGH 2-28-02

| SOURCE                                        | STATE OF MISSISSIPPI             |                                              |                                 |                                 | ACTUAL<br>COLLECTIONS<br>07-01-01<br>2-28-02 | OVER OR<br>ESTIMATE<br>AMOUNT | UNDER<br>TO DATE<br>PERCENT |
|-----------------------------------------------|----------------------------------|----------------------------------------------|---------------------------------|---------------------------------|----------------------------------------------|-------------------------------|-----------------------------|
|                                               | ACTUAL<br>COLLECTIONS<br>FY 2001 | ACTUAL<br>COLLECTIONS<br>07-01-01<br>2-28-01 | ESTIMATE<br>FISCAL YEAR<br>2002 | ESTIMATE<br>07-01-01<br>2-28-02 |                                              |                               |                             |
|                                               |                                  |                                              |                                 |                                 |                                              |                               |                             |
| <u>TAX COMMISSION COLLECTIONS:</u>            |                                  |                                              |                                 |                                 |                                              |                               |                             |
| SALES TAX (NET)                               | \$ 1,363,512,282                 | \$ 923,428,044                               | \$ 1,461,000,000                | \$ 973,204,465                  | \$ 937,695,650                               | \$ -394,708,96                | -4.06                       |
| INDIVIDUAL INCOME TAX                         | 1,033,734,736                    | 643,219,841                                  | 1,141,000,000                   | 712,650,000                     | 649,812,634                                  | -833,216                      | -8.89                       |
| CORPORATE INCOME TAX                          | 273,748,084                      | 111,839,146                                  | 293,000,000                     | 128,666,000                     | 90,947,864                                   | -377,181,36                   | -29.31                      |
| USE TAX                                       | 15,946,960                       | 10,594,883                                   | 16,700,000                      | 11,108,296                      | 10,457,835                                   | -650,465                      | -5.86                       |
| INSURANCE PREMIUM TAX                         | 10,245,537                       | 72,368,007                                   | 101,000,000                     | 17,171,752                      | 77,040,703                                   | 53,227,515                    | 7.42                        |
| TOBACCO TAX                                   | 5,550,729                        | 36,346,863                                   | 53,000,000                      | 34,947,953                      | 36,866,860                                   | 19,189,007                    | 5.49                        |
| ABC DIVISION                                  | 4,324,706                        | 29,100,876                                   | 45,000,000                      | 30,280,424                      | 30,413,283                                   | 132,859                       | 0.44                        |
| BEER AND WINE TAX                             | 30,259,584                       | 19,745,657                                   | 31,200,000                      | 20,361,956                      | 20,260,481                                   | -101,475                      | -0.5                        |
| OIL SEVERANCE TAX                             | 7,327,140                        | 7,327,140                                    | 0                               | 0                               | 0                                            | 0                             | 0                           |
| NATURAL GAS SEVERANCE TAX                     | 2,672,860                        | 2,672,860                                    | 0                               | 0                               | 0                                            | 0                             | 0                           |
| ESTATE TAX                                    | 27,574,705                       | 20,099,323                                   | 28,000,000                      | 18,666,664                      | 23,848,119                                   | 51,681,55                     | 27.69                       |
| AUTO TAG FEES                                 | 1,008,179                        | 677,072                                      | 11,000,000                      | 731,182                         | 682,349                                      | -49,836                       | -5.68                       |
| CASUAL AUTO SALES TAX                         | 6,758,864                        | 4,190,196                                    | 7,000,000                       | 4,270,364                       | 4,257,686                                    | -12,678                       | -0.3                        |
| INSTALLMENT LOAN TAX                          | 6,880,247                        | 5,154,810                                    | 7,500,000                       | 5,709,492                       | 8,386,114                                    | 26,786,22                     | 46.92                       |
| TITLE FEES                                    | 3,677,988                        | 2,433,176                                    | 3,900,000                       | 2,542,322                       | 2,303,659                                    | -14,683                       | -5.65                       |
| PAYMENT IN LIEU OF TAX                        | 1,200,000                        | 1,200,000                                    | 1,200,000                       | 1,200,000                       | 1,200,000                                    | 0                             | 0                           |
| MISCELLANEOUS                                 | 2,742,114                        | 1,902,303                                    | 3,000,000                       | 2,077,370                       | 3,699,236                                    | 16,218,66                     | 78.07                       |
| GAMING FEES & TAXES                           | 15,162,642                       | 106,272,199                                  | 181,200,000                     | 121,970,000                     | 109,152,665                                  | -128,171,35                   | -10.51                      |
| TOTAL TAX COMMISSION:                         | \$ 33,124,596                    | \$ 209,910,487                               | \$ 353,500,000                  | \$ 224,671,072                  | \$ 210,293,971                               | \$ -14,377,101                | -5.4                        |
| <u>OTHER THAN TAX COMMISSION COLLECTIONS:</u> |                                  |                                              |                                 |                                 |                                              |                               |                             |
| FROM SPECIAL FUNDS                            | 48,884,076                       | 32,212,356                                   | 17,000,000                      | 6,174,742                       | 30,988,69                                    | -30,758,73                    | 0                           |
| INTEREST ON INVESTMENTS                       | 39,559,553                       | 27,230,841                                   | 40,000,000                      | 27,534,024                      | 17,216,983                                   | -103,170,41                   | -37.47                      |
| HIGHWAY SAFETY PATROL                         | 22,442,355                       | 13,310,333                                   | 22,000,000                      | 13,047,976                      | 13,431,170                                   | 383,194                       | 2.94                        |
| RENTAL OF OFFICE SPACE                        | 3,003,184                        | 2,576,291                                    | 6,800,000                       | 4,076,264                       | 3,637,929                                    | -420,355                      | -10.31                      |
| INSURANCE DEPARTMENT                          | 6,157,389                        | 3,740,174                                    | 5,600,000                       | 3,401,599                       | 4,725,140                                    | 13,235,41                     | 38.91                       |
| CRIME TAX                                     | 3,205,166                        | 18,937,111                                   | 24,000,000                      | 14,179,951                      | 29,316,76                                    | 15,136,81                     | 106.75                      |
| CRIMINAL LAW ASSESSMENT                       | 3,486,639                        | 22,123,203                                   | 32,000,000                      | 20,300,090                      | 21,487,50                                    | 1,866,50                      | 5.85                        |
| MISCELLANEOUS                                 | 2,336,493                        | 16,480,000                                   | 2,500,000                       | 1,765,981                       | 11,516,66                                    | -61,400,5                     | -34.77                      |
| TOTAL OTHER THAN:                             | 131,076,855                      | 84,825,835                                   | 99,500,000                      | 59,450,651                      | 48,362,473                                   | -110,881,78                   | -16.65                      |
| TOTAL GENERAL FUND COLLECTIONS:               | \$ 344,357,284                   | \$ 218,930,882                               | \$ 363,450,000                  | \$ 230,616,137                  | \$ 215,130,219                               | \$ -15,485,918                | -6.72                       |
| WORKING CASH TRANSFER                         |                                  |                                              | 15,000,000                      |                                 | 33,000,000                                   |                               |                             |
| TOTAL GENERAL FUND:                           | \$ 344,357,284                   | \$ 219,830,882                               | \$ 363,450,000                  | \$ 230,616,137                  | \$ 218,430,219                               | \$ -12,185,918                | -5.28                       |

Effective 3/01/02, the Department of Finance & Administration reduced budgets by approximately \$170,823,600. This adjusts the amount under the estimate to over the estimate by \$48,964,412 or 2.12%

GENERAL FUND REVENUE FY 2002 - THROUGH 2-28-02  
COMPARISON TO PRIOR YEAR COLLECTIONS

| SOURCE                                 | TO   |           | 07-01-01 |              | 07-01-01 |            | INCREASE OR DECREASE       |            |
|----------------------------------------|------|-----------|----------|--------------|----------|------------|----------------------------|------------|
|                                        | TO   |           | TO       |              | TO       |            | OVER OR UNDER PRIOR PERIOD |            |
|                                        | 2001 | 2002      | 2-28-01  | 2-28-02      | 2-28-02  | 2-28-02    | AMOUNT                     | PERCENT    |
| TAX COMMISSION COLLECTIONS:            |      |           |          |              |          |            |                            |            |
| SALES TAX (NET)                        | \$   | 90050512  | \$       | 97582922.36  | \$       | 923428044  | \$                         | 933769650  |
| INDIVIDUAL INCOME TAX                  |      | 25096437  |          | 26435548.32  |          | 643219841  |                            | 649312834  |
| CORPORATE INCOME TAX                   |      | 3202058   |          | 2776070.85   |          | 111839146  |                            | 90947864   |
| USE TAX                                |      | 12853304  |          | 11917775.04  |          | 105948831  |                            | 1044578305 |
| INSURANCE PREMIUM TAX                  |      | 13314519  |          | 14995665.21  |          | 723680076  |                            | 77047003   |
| TOBACCO TAX                            |      | 4379382   |          | 4719052.97   |          | 36346863   |                            | 36866860   |
| ABC DIVISION                           |      | 3165801   |          | 3526116.25   |          | 29100876   |                            | 30413283   |
| BEER AND WINE TAX                      |      | 2205901   |          | 2687488.14   |          | 19745657   |                            | 20260481   |
| OIL SEVERANCE TAX                      |      | 0         |          | 0            |          | 7327140    |                            | 0          |
| NATURAL GAS SEVERANCE TAX              |      | 0         |          | 0            |          | 2672860    |                            | 0          |
| ESTATE TAX                             |      | 1729715   |          | 6034969.33   |          | 20099323   |                            | 23834819   |
| AUTO TAG FEES                          |      | 722450    |          | 709628.97    |          | 6770072    |                            | 6823459    |
| CASUAL AUTO SALES TAX                  |      | 489000    |          | 566310.87    |          | 4190196    |                            | 4257686    |
| INSTALLMENT LOAN TAX                   |      | 64197     |          | 101195.49    |          | 5154810    |                            | 8388114    |
| TITLE FEES                             |      | 273309    |          | 275214.11    |          | 2433176    |                            | 2393659    |
| PAYMENT IN LIEU OF TAX                 |      | 1200000   |          | 0            |          | 1200000    |                            | 1200000    |
| MISCELLANEOUS                          |      | 236007    |          | 199717.89    |          | 1902303    |                            | 3699236    |
| GAMING FEES & TAXES                    |      | 12625868  |          | 13575467.06  |          | 106272199  |                            | 109152865  |
| TOTAL TAX COMMISSION:                  |      | 171599660 |          | 186103142.86 |          | 2099104847 |                            | 2102939718 |
| OTHER THAN TAX COMMISSION COLLECTIONS: |      |           |          |              |          |            |                            |            |
| FROM SPECIAL FUNDS                     |      | 8215      |          | 0            |          | 32212356   |                            | 3098869    |
| INTEREST ON INVESTMENTS                |      | 1100172   |          | 943779.35    |          | 27230841   |                            | 17216983   |
| SAFETY PATROL                          |      | 1496341   |          | 1922323.11   |          | 13310333   |                            | 13431170   |
| RENTAL OF OFFICE SPACE                 |      | 224220    |          | 475725.23    |          | 2576291    |                            | 3637929    |
| INSURANCE DEPARTMENT                   |      | 1122854   |          | 818460.02    |          | 3740174    |                            | 4725140    |
| CRIME TAX                              |      | 238965    |          | 417514.16    |          | 1893711    |                            | 2931676    |
| CRIMINAL LAW ASSESSMENT                |      | 279699    |          | 261256.04    |          | 2213203    |                            | 2148750    |
| MISCELLANEOUS                          |      | 218263    |          | 237861.75    |          | 1649026    |                            | 1151956    |
| TOTAL OTHER THAN                       |      | 4688749   |          | 5076919.66   |          | 24856325   |                            | 48362473   |
| TOTAL GENERAL FUND COLLECTIONS:        | \$   | 176288409 | \$       | 191180062.52 |          | 2183930882 | \$                         | 2151302191 |
| WORKING CASH TRANSFER                  |      |           |          |              |          |            |                            | 33000000   |
| TOTAL GENERAL FUNDS:                   |      | 176288409 |          | 191180062.52 |          | 2183930882 |                            | 2184302191 |

|                                        |       |              |  |  |
|----------------------------------------|-------|--------------|--|--|
| SALES TAX (NET)                        | 40150 | 97582922.36  |  |  |
| INDIVIDUAL INCOME TAX                  | 40080 | 24400371.72  |  |  |
| CORPORATE INCOME TAX                   | 40070 | 2035176.6    |  |  |
| USE TAX                                | 40040 | 2776070.85   |  |  |
| INSURANCE PREMIUM TAX                  | 40280 | 11917775.04  |  |  |
| TOBACCO TAX                            | 40300 | 14695665.21  |  |  |
| ABC DIVISION                           | 40300 | 4719052.97   |  |  |
| BEER AND WINE TAX                      | 40300 | 761586.13    |  |  |
| OIL SEVERANCE TAX                      | 40310 | 167800       |  |  |
| NATURAL GAS SEVERANCE TAX              | 40530 | 2596730.12   |  |  |
| ESTATE TAX                             | 40020 | 2687488.14   |  |  |
| AUTO TAG FEES                          | 40100 | 6034969.33   |  |  |
| CASUAL AUTO SALES TAX                  | 40140 | 566310.87    |  |  |
| INSTALLMENT LOAN TAX                   | 40110 | 101195.49    |  |  |
| TITLE FEES                             | 40840 | 275214.11    |  |  |
| PAYMENT IN LIEU OF TAX                 | 40380 | 0            |  |  |
| MISCELLANEOUS                          | 44190 | 141680       |  |  |
| BEER AND WINE TAX                      | 40220 | 0            |  |  |
| NATURAL GAS SEVERANCE TAX              | 40230 | 2026         |  |  |
| ESTATE TAX                             | 40240 | 11.88        |  |  |
| AUTO TAG FEES                          | 40350 | 0            |  |  |
| CASUAL AUTO SALES TAX                  | 40300 | 0            |  |  |
| INSTALLMENT LOAN TAX                   | 40730 | 0            |  |  |
| TITLE FEES                             | 40920 | 55999.91     |  |  |
| PAYMENT IN LIEU OF TAX                 | 40010 | 0            |  |  |
| MISCELLANEOUS                          | 41320 | 0            |  |  |
| GAMING FEES & TAXES                    | 41790 | 0            |  |  |
| TOTAL TAX COMMISSION:                  | 40740 | 13575467.06  |  |  |
| OTHER THAN TAX COMMISSION COLLECTIONS: | 41380 | 186103142.86 |  |  |

|                           |       |              |  |  |
|---------------------------|-------|--------------|--|--|
| FROM SPECIAL FUNDS        | 49100 | 0            |  |  |
| INTEREST ON INVESTMENTS   | 49150 | 0            |  |  |
| HIGHWAY SAFETY PATROL     | 46110 | 0            |  |  |
| RENTAL OF OFFICE SPACE    | 49360 | 0            |  |  |
| INSURANCE DEPARTMENT      | 43300 | 942819.19    |  |  |
| CRIME TAX                 | 43350 | 0            |  |  |
| CRIMINAL LAW ASSESSMENT   | 43370 | 958.01       |  |  |
| MISCELLANEOUS             | 43390 | 2.15         |  |  |
| BEER AND WINE TAX         | 41100 | 1216751.21   |  |  |
| OIL SEVERANCE TAX         | 41102 | 417339.9     |  |  |
| ESTATE TAX                | 41102 | 92395        |  |  |
| AUTO TAG FEES             | 41120 | 187369       |  |  |
| CASUAL AUTO SALES TAX     | 41130 | 8181         |  |  |
| INSTALLMENT LOAN TAX      | 41140 | 288          |  |  |
| TITLE FEES                | 43170 | 475725.23    |  |  |
| PAYMENT IN LIEU OF TAX    | 40530 | 212529       |  |  |
| MISCELLANEOUS             | 40540 | 692531.02    |  |  |
| BEER AND WINE TAX         | 41150 | 0            |  |  |
| NATURAL GAS SEVERANCE TAX | 42410 | 0            |  |  |
| ESTATE TAX                | 42420 | 0            |  |  |
| AUTO TAG FEES             | 42430 | 0            |  |  |
| CASUAL AUTO SALES TAX     | 42440 | 55596.45     |  |  |
| INSTALLMENT LOAN TAX      | 42450 | 31890.38     |  |  |
| TITLE FEES                | 42472 | 190220.41    |  |  |
| PAYMENT IN LIEU OF TAX    | 42480 | 139806.92    |  |  |
| MISCELLANEOUS             | 42490 | 235333.26    |  |  |
| BEER AND WINE TAX         | 42470 | 27722.78     |  |  |
| OIL SEVERANCE TAX         | 41010 | 57166.8      |  |  |
| ESTATE TAX                | 41020 | 44838.7      |  |  |
| AUTO TAG FEES             | 41030 | 0            |  |  |
| CASUAL AUTO SALES TAX     | 41070 | 0            |  |  |
| INSTALLMENT LOAN TAX      | 41090 | 5710         |  |  |
| TITLE FEES                | 41390 | 10           |  |  |
| PAYMENT IN LIEU OF TAX    | 42360 | 0            |  |  |
| MISCELLANEOUS             | 41990 | 622          |  |  |
| BEER AND WINE TAX         | 42210 | 10034.54     |  |  |
| NATURAL GAS SEVERANCE TAX | 42350 | 1400         |  |  |
| ESTATE TAX                | 45000 | 0            |  |  |
| AUTO TAG FEES             | 45010 | 3501.5       |  |  |
| CASUAL AUTO SALES TAX     | 45020 | 0            |  |  |
| INSTALLMENT LOAN TAX      | 46010 | 0            |  |  |
| TITLE FEES                | 46100 | 0            |  |  |
| PAYMENT IN LIEU OF TAX    | 46030 | 660          |  |  |
| MISCELLANEOUS             | 46000 | 0            |  |  |
| BEER AND WINE TAX         | 46200 | 0            |  |  |
| OIL SEVERANCE TAX         | 49300 | 12232.96     |  |  |
| ESTATE TAX                | 49310 | 1159.39      |  |  |
| AUTO TAG FEES             | 46020 | 0            |  |  |
| CASUAL AUTO SALES TAX     | 49340 | 219.35       |  |  |
| INSTALLMENT LOAN TAX      | 49350 | 0            |  |  |
| TITLE FEES                | 49370 | 52.95        |  |  |
| PAYMENT IN LIEU OF TAX    | 49390 | 252.56       |  |  |
| MISCELLANEOUS             | 49320 | 0            |  |  |
| BEER AND WINE TAX         | 49970 | 0            |  |  |
| OIL SEVERANCE TAX         | 49500 | 0            |  |  |
| ESTATE TAX                | 49910 | 10000        |  |  |
| AUTO TAG FEES             |       | 5076919.66   |  |  |
| CASUAL AUTO SALES TAX     |       | 191180062.52 |  |  |

GENERAL FUND REVENUE FY 2002 - THROUGH 2-28-02  
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

| SOURCE                                        | ESTIMATE         |                  | FEBRUARY<br>2002 | OVER OR UNDER    |         |
|-----------------------------------------------|------------------|------------------|------------------|------------------|---------|
|                                               | FEBRUARY<br>2001 | FEBRUARY<br>2002 |                  | MONTHLY ESTIMATE |         |
|                                               | 2001             | 2002             |                  | AMOUNT           | PERCENT |
| <u>TAX COMMISSION COLLECTIONS:</u>            |                  |                  |                  |                  |         |
| SALES TAX (NET)                               | \$ 90050512      | \$ 95845488      | \$ 97582922.36   | \$ 1737434.36    | 1.81    |
| INDIVIDUAL INCOME TAX                         | 25096437         | 29677000         | 26435548.32      | -3141451.98      | -10.82  |
| CORPORATE INCOME TAX                          | 3202058          | 3638000          | 2776070.85       | -1061929.15      | -27.67  |
| USE TAX                                       | 12853304         | 12698270         | 11917775.04      | -780494.96       | -6.15   |
| INSURANCE PREMIUM TAX                         | 13314519         | 13450498         | 14695665.21      | 1545167.21       | 11.49   |
| TOBACCO TAX                                   | 4379382          | 4665719          | 4719052.97       | 653344.97        | 16.07   |
| ABC DIVISION                                  | 3165801          | 3294120          | 3526116.25       | 231996.25        | 7.04    |
| BEER AND WINE TAX                             | 2205901          | 2371702          | 2687488.14       | 315786.14        | 13.31   |
| OIL SEVERANCE TAX                             | 0                | 0                | 0                | 0                | 0       |
| NATURAL GAS SEVERANCE TAX                     | 0                | 0                | 0                | 0                | 0       |
| ESTATE TAX                                    | 1729715          | 2333333          | 6034969.33       | 3701636.33       | 158.64  |
| AUTO TAG FEES                                 | 722450           | 764992           | 709628.97        | -55563.03        | -7.03   |
| CASUALTY AUTO SALES TAX                       | 489000           | 425757           | 5663103.87       | 140553.87        | 33.01   |
| INSTALLMENT LOAN TAX                          | 64197            | 46880            | 101195.49        | 52315.49         | 70.24   |
| TITLE FEES                                    | 2733909          | 271912           | 275214.11        | 3302.11          | 1.21    |
| PAYMENT IN LIEU OF TAX                        | 1200000          | 0                | 0                | 0                | 0       |
| MISCELLANEOUS                                 | 236707           | 244652           | 199717.89        | -44534.11        | -18.37  |
| GAMING FEES & TAXES                           | 12625668         | 13930000         | 13575467.06      | -354532.94       | -2.65   |
| TOTAL TAX COMMISSION:                         | 171599660        | 183160312        | 186103142.86     | 2942830.86       | 1.61    |
| <u>OTHER THAN TAX COMMISSION COLLECTIONS:</u> |                  |                  |                  |                  |         |
| FROM SPECIAL FUNDS                            | 8215             | 8880             | 0                | -8880            | 0       |
| INTEREST ON INVESTMENTS                       | 1100712          | 1112421          | 943779.35        | -166841.65       | -15.16  |
| RENTAL PAY STAFF PATROL                       | 1468241          | 1468847          | 1522623.11       | 456476.11        | 31.05   |
| RENTAL OF OFFICE SPACE                        | 224220           | 355078           | 475725.23        | 120647.23        | 39.98   |
| INSURANCE DEPARTMENT                          | 1122854          | 1021209          | 818460.02        | -202748.98       | -19.85  |
| CRIMINAL LAW TAX                              | 238985           | 178502           | 417514.16        | 238564.16        | 133.31  |
| CRIMINAL LAW ASSESSMENT                       | 279699           | 256558           | 261256.04        | 4608.04          | 1.63    |
| MISCELLANEOUS                                 | 218263           | 233613           | 237891.75        | 4248.75          | 1.82    |
| TOTAL OTHER THAN:                             | 4688749          | 4633556          | 5076919.66       | 443563.66        | 9.57    |
| TOTAL GENERAL FUND COLLECTIONS:               | \$ 176286409     | \$ 187793868     | \$ 191180062.52  | \$ 3386194.52    | 1.8     |
| WORKING CASH TRANSFER                         |                  |                  |                  |                  |         |
| TOTAL GENERAL FUND:                           | \$ 176286409     | \$ 187793868     | \$ 191180062.52  | \$ 3386194.52    | 1.8     |