

**For Immediate Release**

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Jackson, MS – Governor Ronnie Musgrove released the following statement today regarding the current budget situation:

“Since January, our economy has been on a downward spiral. I called for revenue estimates of 1 percent during the session. Even though the state budget called for revenue growth of almost 4 percent, I took the step back in May and asked the executive branch agencies to budget only 45 percent of their appropriations for the first half of this fiscal year. All of the state agencies that budgeted 45 percent are now better prepared to handle the shortage of revenues we are currently experiencing.”