

GENERAL FUND REVENUE FY 2003 - THROUGH 10-31-02

STATE OF MISSISSIPPI

SOURCE	ACTUAL		ESTIMATE		ACTUAL		OVER OR UNDER	
	COLLECTIONS	COLLECTIONS	FISCAL YEAR	ESTIMATE	COLLECTIONS	ESTIMATE	TO DATE	
	FY 2002	07-01-01 10-31-01	2003	07-01-02 10-31-02	07-01-02 10-31-02		AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>								
SALES TAX (NET)	\$ 1,409,317,746	\$ 465,356,039	\$ 1,437,000,000	\$ 482,027,357	\$ 481,510,535		-516,822	-0.11
INDIVIDUAL INCOME TAX	994,254,921	373,350,667	1,140,900,000	420,537,000	372,927,086		-47,609,914	-11.32
CORPORATE INCOME TAX	254,303,922	59,761,281	260,800,000	58,923,000	83,819,240		24,896,240	42.25
USE TAX	158,269,354	52,914,811	165,900,000	55,579,565	51,988,838		-3,590,727	-6.46
INSURANCE PREMIUM TAX	109,951,437	61,686,152	112,000,000	60,584,384	68,087,012		7,502,628	12.38
TOBACCO TAX	55,611,737	18,886,980	55,500,000	18,804,192	18,795,921		-8,271	-0.04
ABC DIVISION	44,788,981	13,342,761	46,500,000	13,805,515	14,017,518		212,003	1.54
BEER AND WINE TAX	30,627,521	10,581,122	31,000,000	10,876,392	10,671,770		-204,622	-1.88
OIL SEVERANCE TAX	0	0		0	0		0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0		0	0.00
ESTATE TAX	30,153,952	14,197,594	28,000,000	9,333,333	6,180,706		-3,152,627	-33.78
AUTO TAG FEES	10,408,245	3,607,298	12,000,000	4,246,473	3,534,501		-711,972	-16.77
CASUAL AUTO SALES TAX	7,148,464	2,233,872	7,000,000	2,292,549	2,344,353		51,804	2.26
INSTALLMENT LOAN TAX	10,306,976	5,464,549	8,000,000	4,434,103	3,706,032		-728,071	-16.42
TITLE FEES	3,626,597	1,240,601	3,900,000	1,368,379	1,246,188		-122,191	-8.93
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0		0	0.00
MISCELLANEOUS	4,692,268	1,921,122	3,000,000	1,066,403	942,955		-123,448	-11.58
GAMING FEES & TAXES	<u>164,757,704</u>	<u>57,039,115</u>	<u>171,400,000</u>	<u>58,211,200</u>	<u>56,654,776</u>		<u>-1,556,424</u>	<u>-2.67</u>
TOTAL TAX COMMISSION:	<u>3,289,419,825</u>	<u>1,141,583,964</u>	<u>3,484,100,000</u>	<u>1,202,089,845</u>	<u>1,176,427,431</u>		<u>-25,662,414</u>	<u>-2.13</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>								
FROM SPECIAL FUNDS	13,099,809	2,500,000	\$17,000,000	3,244,555	1,200		-3,243,355	0.00
INTEREST ON INVESTMENTS	21,677,477	8,973,305	25,000,000	10,348,782	4,893,754		-5,455,029	-52.71
HIGHWAY SAFETY PATROL	21,386,632	7,173,027	23,500,000	7,975,216	6,691,991		-1,283,225	-16.09
RENTAL OF OFFICE SPACE	6,254,766	1,571,493	8,000,000	2,050,001	797,516		-1,252,485	-61.10
INSURANCE DEPARTMENT	7,846,300	2,191,362	6,800,000	1,954,760	3,222,667		1,267,907	64.86
CRIME TAX	5,347,364	1,462,041	3,500,000	967,677	1,873,215		905,539	93.58
CRIMINAL LAW ASSESSMENT	3,528,765	1,148,199	3,700,000	1,216,108	1,001,164		-214,944	-17.67
MISCELLANEOUS	<u>2,075,202</u>	<u>526,815</u>	<u>3,000,000</u>	<u>876,745</u>	<u>435,913</u>		<u>-440,832</u>	<u>-50.28</u>
TOTAL OTHER THAN:	<u>81,216,315</u>	<u>25,546,242</u>	<u>90,500,000</u>	<u>28,633,845</u>	<u>18,917,421</u>		<u>-9,716,425</u>	<u>-33.93</u>
TOTAL GENERAL FUND:	\$ <u>3,370,636,140</u>	\$ <u>1,167,130,206</u>	\$ <u>3,574,600,000</u>	\$ <u>1,230,723,690</u>	\$ <u>1,195,344,852</u>		<u>-35,378,839</u>	<u>-2.87</u>

GENERAL FUND REVENUE FY 2003 - THROUGH 10-31-02
COMPARISON TO PRIOR YEAR COLLECTIONS

SOURCE	OCTOBER	OCTOBER	07-01-01 TO	07-01-02 TO	INCREASE OR DECREASE OVER OR UNDER PRIOR YEAR	
	2001	2002	10-31-01	10-31-02	AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>						
SALES TAX (NET) \$	116,247,676	\$ 113,793,149	\$ 465,356,039	\$ 481,510,535	\$ 16,154,496	3.47
INDIVIDUAL INCOME TAX	93,950,554	99,994,317	373,350,667	372,927,086	-423,581	-0.11
CORPORATE INCOME TAX	7,677,487	5,434,638	59,761,281	83,819,240	24,057,959	40.26
USE TAX	13,007,579	12,999,991	52,914,811	51,988,838	-925,973	-1.75
INSURANCE PREMIUM TAX	31,710,090	35,857,197	61,686,152	68,087,012	6,400,860	10.38
TOBACCO TAX	4,473,515	4,503,428	18,886,980	18,795,921	-91,059	-0.48
ABC DIVISION	3,054,588	3,423,999	13,342,761	14,017,518	674,757	5.06
BEER AND WINE TAX	2,342,268	2,502,037	10,581,122	10,671,770	90,648	0.86
OIL SEVERANCE TAX	0	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0.00
ESTATE TAX	3,494,763	1,658,075	14,197,594	6,180,706	-8,016,888	-56.47
AUTO TAG FEES	863,669	782,927	3,607,298	3,534,501	-72,797	-2.02
CASUAL AUTO SALES TAX	442,310	501,179	2,233,872	2,344,353	110,481	4.95
INSTALLMENT LOAN TAX	2,267,971	1,986,549	5,464,549	3,706,032	-1,758,517	-32.18
TITLE FEES	264,979	300,437	1,240,601	1,246,188	5,587	0.45
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0.00
MISCELLANEOUS	270,933	303,353	1,921,122	942,955	-978,167	-50.92
GAMING FEES & TAXES	14,339,720	11,357,342	57,039,115	56,654,776	-384,339	-0.67
TOTAL TAX COMMISSION:	<u>294,408,102</u>	<u>295,398,618</u>	<u>1,141,583,964</u>	<u>1,176,427,431</u>	<u>34,843,467</u>	<u>3.05</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	2,500,000	0	2,500,000	1,200	-2,498,800	0.00
INTEREST ON INVESTMENTS	1,077,807	914,181	8,973,305	4,893,754	-4,079,551	-45.46
HIGHWAY SAFETY PATROL	2,382,371	1,758,738	7,173,027	6,691,991	-481,036	-6.71
RENTAL OF OFFICE SPACE	828,011	84,850	1,571,493	797,516	-773,977	-49.25
INSURANCE DEPARTMENT	626,291	699,469	2,191,362	3,222,667	1,031,305	47.06
CRIME TAX	337,053	480,648	1,462,041	1,873,215	411,174	28.12
CRIMINAL LAW ASSESSMENT	263,489	257,585	1,148,199	1,001,164	-147,035	-12.81
MISCELLANEOUS	163,423	142,817	526,815	435,913	-90,902	-17.25
TOTAL OTHER THAN:	<u>8,178,445</u>	<u>4,338,288</u>	<u>25,546,242</u>	<u>18,917,421</u>	<u>-6,628,821</u>	<u>-25.95</u>
 TOTAL GENERAL FUND:	 \$ <u>302,586,547</u>	 \$ <u>299,736,906</u>	 \$ <u>1,167,130,206</u>	 \$ <u>1,195,344,852</u>	 \$ <u>28,214,646</u>	 <u>2.42</u>

SALES TAX (NET)	40150	113,793,149
INDIVIDUAL INCOME TAX	40080	88,908,968
	40070	11,085,349
CORPORATE INCOME TAX	40040	5,434,638
USE TAX	40280	12,999,991
INSURANCE PREMIUM TAX	40500	35,857,197
TOBACCO TAX	40270	4,503,428
ABC DIVISION	40300	695,527
	49085	
	40310	192,550
	45030	2,535,922
BEER AND WINE TAX	40020	2,502,037
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	1,658,075
AUTO TAG FEES	40830	782,927
CASUAL AUTO SALES TAX	40140	501,179
INSTALLMENT LOAN TAX	40110	1,986,549
TITLE FEES	40840	300,437
PAYMENT IN LIEU OF TAX	40380	
MISCELLANEOUS	44190	214,217
	40220	
	40230	13,514
	40240	235
	40390	
	40730	6,000
	40920	69,032
	40010	
	41320	0
	41790	353
	40740	
GAMING FEES & TAXES	41380	11,357,342
TOTAL TAX COMMISSION:		295,398,618
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	
	49150	0
	46110	0
	49360	

INTEREST ON INVESTMENTS	43300	913,071
	43350	
	43370	1,068
	43390	43
HIGHWAY SAFETY PATROL	41100	945,856
	41101	471,608
	41102	49,806
	41120	274,118
	41130	4,826
	41140	12,524
RENTAL OF OFFICE SPACE	43170	84,850
INSURANCE DEPARTMENT	40530	76,921
	40540	622,548
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	62,443
	42450	17,922
	42472	252,554
	42480	147,729
CRIMINAL LAW ASSESSMENT	42460	231,057
	42470	26,528
MISCELLANEOUS	41010	16,385
	41020	43,925
	41030	
	41070	
	41090	2,805
	41390	2
	42360	
	41990	1,314
	42210	10,104
	42200	2,129
	42350	8,192
	45000	
	45010	8,732
	45020	

46010	
46100	
46030	640
46000	0
46200	
49300	46,991
49310	1,020
46020	
49340	0
49350	
49370	0
49390	577
49320	0
49970	
49500	
49910	
TOTAL OTHER THAN TAX COLLECTIONS	4,338,288
TOTAL COLLECTIONS	299,736,906

GENERAL FUND REVENUE FY 2003 - THROUGH 10-31-02
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	OCTOBER	ESTIMATE		OCTOBER	OVER OR UNDER	
		OCTOBER	OCTOBER		MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>2002</u>	<u>AMOUNT</u>	<u>PERCENT</u>	
SALES TAX (NET) \$	116,247,676	\$ 120,063,934	\$ 113,793,149	\$ -6,270,785	-5.222871341	
INDIVIDUAL INCOME TAX	93,950,554	109,302,000	99,994,317	-9,307,683	-8.515565003	
CORPORATE INCOME TAX	7,677,487	7,681,000	5,434,638	-2,246,362	-29.24569353	
USE TAX	13,007,579	13,547,590	12,999,991	-547,599	-4.042039285	
INSURANCE PREMIUM TAX	31,710,090	31,240,384	35,857,197	4,616,813	14.77834892	
TOBACCO TAX	4,473,515	4,573,653	4,503,428	-70,225	-1.535429994	
ABC DIVISION	3,054,588	3,251,171	3,423,999	172,828	5.315859732	
BEER AND WINE TAX	2,342,268	2,482,875	2,502,037	19,162	0.771757741	
OIL SEVERANCE TAX	0		0	0	0	
NATURAL GAS SEVERANCE TAX	0		0	0	0	
ESTATE TAX	3,494,763	2,333,333	1,658,075	-675,258	-28.93962242	
AUTO TAG FEES	863,669	1,019,022	782,927	-236,095	-23.16882167	
CASUAL AUTO SALES TAX	442,310	481,266	501,179	19,913	4.137661917	
INSTALLMENT LOAN TAX	2,267,971	2,009,383	1,986,549	-22,834	-1.136344838	
TITLE FEES	264,979	303,460	300,437	-3,023	-0.99617742	
PAYMENT IN LIEU OF TAX	0		0	0	0	
MISCELLANEOUS	270,933	177,441	303,353	125,912	70.95964856	
GAMING FEES & TAXES	14,339,720	12,936,000	11,357,342	-1,578,658	-12.20360173	
TOTAL TAX COMMISSION:	<u>294,408,102</u>	<u>311,402,512</u>	<u>295,398,618</u>	<u>-16,003,894</u>	<u>-5.139295097</u>	
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	2,500,000	3,244,555	0	-3,244,555	0	
INTEREST ON INVESTMENTS	1,077,807	1,243,019	914,181	-328,838	-26.45475732	
HIGHWAY SAFETY PATROL	2,382,371	2,648,801	1,758,738	-890,064	-33.60251304	
RENTAL OF OFFICE SPACE	828,011	1,080,134	84,850	-995,285	-92.14453544	
INSURANCE DEPARTMENT	626,291	558,670	699,469	140,799	25.20255633	
CRIME TAX	337,053	223,084	480,648	257,564	115.4559907	
CRIMINAL LAW ASSESSMENT	263,489	279,073	257,585	-21,488	-7.699763632	
MISCELLANEOUS	163,423	271,975	142,817	-129,158	-47.48904152	
TOTAL OTHER THAN:	<u>8,178,445</u>	<u>9,549,312</u>	<u>4,338,288</u>	<u>-5,211,024</u>	<u>-54.56962914</u>	
TOTAL GENERAL FUND:	\$ <u>302,586,547</u>	\$ <u>320,951,824</u>	\$ <u>299,736,906</u>	\$ <u>-21,214,918</u>	<u>-6.610000801</u>	