

GENERAL FUND REVENUE FY 2002 - THROUGH 6-30-02

STATE OF MISSISSIPPI

SOURCE	ACTUAL				ACTUAL		OVER OR UNDER	
	ACTUAL	COLLECTIONS	ESTIMATE	ESTIMATE	COLLECTIONS	ESTIMATE	TO DATE	
	COLLECTIONS	07-01-00	FISCAL YEAR	07-01-01	07-01-01	AMOUNT	PERCENT	
	<u>FY 2001</u>	<u>6-30-01</u>	<u>2002</u>	<u>6-30-02</u>	<u>6-30-02</u>			
<u>TAX COMMISSION COLLECTIONS:</u>								
SALES TAX (NET)	\$ 1,383,512,282	\$ 1,383,512,282	\$ 1,461,000,000	\$ 1,461,000,000	\$ 1,409,317,746	\$ -51,682,254		-3.54
INDIVIDUAL INCOME TAX	1,033,794,736	1,033,794,736	1,141,000,000	1,141,000,000	994,254,921	-146,745,079		-12.86
CORPORATE INCOME TAX	273,748,084	273,748,084	293,000,000	293,000,000	254,303,922	-38,696,078		-13.21
USE TAX	159,469,602	159,469,602	167,000,000	167,000,000	158,269,354	-8,730,646		-5.23
INSURANCE PREMIUM TAX	102,455,378	102,455,378	101,000,000	101,000,000	109,951,437	8,951,437		8.86
TOBACCO TAX	55,507,295	55,507,295	53,000,000	53,000,000	55,611,737	2,611,737		4.93
ABC DIVISION	43,247,064	43,247,064	45,000,000	45,000,000	44,788,981	-211,019		-0.47
BEER AND WINE TAX	30,259,584	30,259,584	31,200,000	31,200,000	30,627,521	-572,479		-1.83
OIL SEVERANCE TAX	7,327,140	7,327,140	0	0	0	0		0.00
NATURAL GAS SEVERANCE TAX	2,672,860	2,672,860	0	0	0	0		0.00
ESTATE TAX	27,574,705	27,574,705	28,000,000	28,000,000	30,153,953	2,153,953		7.69
AUTO TAG FEES	10,081,794	10,081,794	11,000,000	11,000,000	10,408,245	-591,755		-5.38
CASUAL AUTO SALES TAX	6,758,864	6,758,864	7,000,000	7,000,000	7,148,464	148,464		2.12
INSTALLMENT LOAN TAX	6,880,247	6,880,247	7,500,000	7,500,000	10,306,977	2,806,977		37.43
TITLE FEES	3,677,988	3,677,988	3,900,000	3,900,000	3,626,597	-273,403		-7.01
PAYMENT IN LIEU OF TAX	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	0		0.00
MISCELLANEOUS	2,742,114	2,742,114	3,000,000	3,000,000	4,692,268	1,692,268		56.41
GAMING FEES & TAXES	161,586,248	161,586,248	181,200,000	181,200,000	164,757,703	-16,442,297		-9.07
TOTAL TAX COMMISSION:	3,312,495,985	3,312,495,985	3,535,000,000	3,535,000,000	3,289,419,826	-245,580,174		-6.95
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>								
FROM SPECIAL FUNDS	48,884,076	48,625,455	17,000,000	16,998,352	13,098,869	-3,899,483		0.00
INTEREST ON INVESTMENTS	39,559,553	39,558,171	40,000,000	39,998,603	21,677,200	-18,321,403		-45.81
HIGHWAY SAFETY PATROL	22,442,355	22,442,355	22,000,000	22,000,000	21,136,246	-863,754		-3.93
RENTAL OF OFFICE SPACE	5,003,184	4,293,980	6,800,000	6,800,000	6,132,652	-667,348		-9.81
INSURANCE DEPARTMENT	6,157,389	6,141,395	5,600,000	5,585,452	7,623,064	2,037,612		36.48
CRIME TAX	3,205,166	3,198,044	2,400,000	2,394,668	5,288,072	2,893,404		120.83
CRIMINAL LAW ASSESSMENT	3,488,639	3,483,662	3,200,000	3,195,435	3,493,386	297,951		9.32
MISCELLANEOUS	2,336,493	2,328,932	2,500,000	2,492,719	1,802,627	-690,092		-27.68
TOTAL OTHER THAN:	131,076,855	130,071,994	99,500,000	99,465,229	80,252,116	-19,213,113		-19.32
TOTAL GENERAL FUND COLLECTI	\$ 3,443,572,840	\$ 3,442,567,979	\$ 3,634,500,000	\$ 3,634,465,229	\$ 3,369,671,942	\$ -264,793,287		-7.29
WORKING CASH TRANSFER	50,000,000	50,000,000			50,000,000			
SPECIAL FUND BUDGET TRANSFER	12,295,000	12,295,000						
TOTAL GENERAL FUND:	\$ 3,505,867,840	\$ 3,504,862,979	\$ 3,634,500,000	\$ 3,634,465,229	\$ 3,419,671,942	\$ -214,793,287		-5.91

The Department of Finance & Administration reduced budgets by \$163,426,122. This adjusts the amount under the estimate to under the estimate by \$51,367,165 (or 1.41%).

**GENERAL FUND REVENUE FY 2002 - THROUGH 6-30-02
COMPARISON TO PRIOR YEAR COLLECTIONS**

SOURCE	JUNE		07-01-00 TO		07-01-01 TO		INCREASE OR DECREASE OVER OR UNDER PRIOR YEAR	
	2001	2002	6-30-01	6-30-02	AMOUNT	PERCENT		
TAX COMMISSION COLLECTIONS:								
SALES TAX (NET)	\$ 115,296,179	\$ 120,598,954	\$ 1,383,512,282	\$ 1,409,317,746	\$ 25,805,464	1.87		
INDIVIDUAL INCOME TAX	91,606,844	76,173,098	1,033,794,736	994,254,921	-39,539,815	-3.82		
CORPORATE INCOME TAX	32,351,821	33,705,701	273,748,084	254,303,922	-19,444,162	-7.10		
USE TAX	13,663,882	12,808,153	159,469,602	158,269,354	-1,200,248	-0.75		
INSURANCE PREMIUM TAX	97,553	48,081	102,455,378	109,951,437	7,496,059	7.32		
TOBACCO TAX	5,071,017	4,849,408	55,507,295	55,611,737	104,442	0.19		
ABC DIVISION	3,876,954	3,865,218	43,247,064	44,788,981	1,541,917	3.57		
BEER AND WINE TAX	2,920,052	2,803,981	30,259,584	30,627,521	367,937	1.22		
OIL SEVERANCE TAX	0	0	7,327,140	0	-7,327,140	-100		
NATURAL GAS SEVERANCE TAX	0	0	2,672,860	0	-2,672,860	-100.00		
ESTATE TAX	1,135,935	2,318,684	27,574,705	30,153,953	2,579,248	9.35		
AUTO TAG FEES	866,124	956,915	10,081,794	10,408,245	326,451	3.24		
CASUAL AUTO SALES TAX	724,773	737,825	6,758,864	7,148,464	389,600	5.76		
INSTALLMENT LOAN TAX	3,906	603	6,880,247	10,306,977	3,426,730	49.81		
TITLE FEES	333,620	348,315	3,677,988	3,626,597	-51,391	-1.40		
PAYMENT IN LIEU OF TAX	0	0	1,200,000	1,200,000	0	0.00		
MISCELLANEOUS	224,079	225,353	2,742,114	4,692,268	1,950,154	71.12		
GAMING FEES & TAXES	12,902,416	12,968,961	161,586,248	164,757,703	3,171,455	1.96		
TOTAL TAX COMMISSION:	281,075,155	272,409,248	3,312,495,985	3,289,419,826	-23,076,159	-0.70		
OTHER THAN TAX COMMISSION COLLECTIONS:								
FROM SPECIAL FUNDS	16,400,536	10,000,000	48,625,455	13,098,869	-35,526,586	-73.06		
INTEREST ON INVESTMENTS	6,439,237	2,586,644	39,558,171	21,677,200	-17,880,971	-45.20		
HIGHWAY SAFETY PATROL	2,002,485	1,888,208	22,442,355	21,136,246	-1,306,109	-5.82		
RENTAL OF OFFICE SPACE	652,650	481,056	4,293,980	6,132,652	1,838,672	42.82		
INSURANCE DEPARTMENT	684,342	485,266	6,141,395	7,623,064	1,481,669	24.13		
CRIME TAX	274,586	574,766	3,198,044	5,288,072	2,090,028	65.35		
CRIMINAL LAW ASSESSMENT	244,752	297,415	3,483,662	3,493,386	9,724	0.28		
MISCELLANEOUS	105,018	393,533	2,328,932	1,802,627	-526,305	-22.60		
TOTAL OTHER THAN:	26,803,606	16,706,888	130,071,994	80,252,116	-49,819,878	-38.30		
TOTAL GENERAL FUND COLLECTIONS:	307,878,761	289,116,136	3,442,567,979	3,369,671,942	-72,896,037	-2.12		
WORKING CASH TRANSFER		12,872,528	50,000,000	50,000,000	0			
SPECIAL FUND BUDGET TRANSFER	294,148		12,295,000		-12,295,000			
TOTAL GENERAL FUNDS:	308,172,909	301,988,664	3,504,862,979	3,419,671,942	-85,191,037	-2.43		

SALES TAX (NET)	40,150	120,598,954
INDIVIDUAL INCOME TAX	40,080	59,331,981
	40,070	16,841,117
CORPORATE INCOME TAX	40,040	33,705,701
USE TAX	40,280	12,808,153
INSURANCE PREMIUM TAX	40,500	48,081
TOBACCO TAX	40,270	4,849,408
ABC DIVISION	40,300	773,094
	49,085	
	40,310	188,390
	45,030	2,903,734
BEER AND WINE TAX	40,020	2,803,981
OIL SEVERANCE TAX	40,120	
NATURAL GAS SEVERANCE TAX	40,050	
ESTATE TAX	40,100	2,318,684
AUTO TAG FEES	40,830	956,915
CASUAL AUTO SALES TAX	40,140	737,825
INSTALLMENT LOAN TAX	40,110	603
TITLE FEES	40,840	348,315
PAYMENT IN LIEU OF TAX	40,380	
MISCELLANEOUS	44,190	141,680
	40,220	
	40,230	
	40,240	8
	40,350	
	40,390	
	40,730	
	40,920	83,625
	40,010	
	41,320	40
	41,790	
	40,740	
GAMING FEES & TAXES	41,380	12,968,961
TOTAL TAX COMMISSION:		272,409,248
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49,100	
	49,150	
	46,110	10,000,000
	49,360	

INTEREST ON INVESTMENTS	43,300	2,580,253
	43,350	
	43,370	6,392
	43,390	
HIGHWAY SAFETY PATROL	41,100	785,371
	41,101	695,079
	41,102	55,908
	41,120	346,546
	41,130	4,080
	41,140	1,225
RENTAL OF OFFICE SPACE	43,170	481,056
INSURANCE DEPARTMENT	40,530	382,501
	40,540	102,765
	41,150	
	41,190	
CRIME TAX	42,410	
	42,420	
	42,430	
	42,440	58,979
	42,450	14,580
	42,472	290,477
	42,480	210,729
CRIMINAL LAW ASSESSMENT	42,460	264,001
	42,470	33,414
MISCELLANEOUS	41,010	28,708
	41,020	19,575
	41,030	
	41,070	
	41,090	28,910
	41,390	
	42,360	
	41,990	724
	42,210	16,579
	42,350	255,369
	45,000	
	45,010	9,426
	45,020	
	46,010	
	46,100	
	46,030	1,038
	46,000	
	46,200	
	49,300	33,324

	49,310	-200
	46,020	
	49,340	-122
	49,350	
	49,370	
	49,390	202
	49,320	
	49,970	
	49,500	
	49,910	
TOTAL OTHER THAN TAX COLLECTIONS		16,706,888
TOTAL COLLECTIONS		289,116,136

GENERAL FUND REVENUE FY 2002 - THROUGH 6-30-02
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	JUNE	JUNE	JUNE	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>2002</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 115,296,179	\$ 121,001,742	\$ 120,598,954	-402,788	-0.332878216
INDIVIDUAL INCOME TAX	91,606,844	97,268,000	76,173,098	-21,094,902	-21.68740231
CORPORATE INCOME TAX	32,351,821	36,442,000	33,705,701	-2,736,300	-7.5086425
USE TAX	13,663,882	13,966,435	12,808,153	-1,158,282	-8.293329328
INSURANCE PREMIUM TAX	97,553	400,104	48,081	-352,023	-87.98293194
TOBACCO TAX	5,071,017	4,717,877	4,849,408	131,531	2.787920923
ABC DIVISION	3,876,954	4,034,099	3,865,218	-168,881	-4.186342973
BEER AND WINE TAX	2,920,052	3,070,972	2,803,981	-266,991	-8.694027168
OIL SEVERANCE TAX	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0
ESTATE TAX	1,135,935	2,333,337	2,318,684	-14,653	-0.627967585
AUTO TAG FEES	866,124	935,955	956,915	20,960	2.239410014
CASUAL AUTO SALES TAX	724,773	707,303	737,825	30,522	4.315243962
INSTALLMENT LOAN TAX	3,906	5,906	603	-5,303	-89.79190654
TITLE FEES	333,620	371,250	348,315	-22,935	-6.177740067
PAYMENT IN LIEU OF TAX	0	0	0	0	0
MISCELLANEOUS	224,079	272,102	225,353	-46,749	-17.18058302
GAMING FEES & TAXES	12,902,416	13,930,000	12,968,961	-961,039	-6.899057215
TOTAL TAX COMMISSION:	<u>281,075,155</u>	<u>299,457,082</u>	<u>272,409,248</u>	<u>-27,047,834</u>	<u>-9.032290647</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	16,400,536	10,810,030	10,000,000	-810,030	0
INTEREST ON INVESTMENTS	6,439,237	6,510,930	2,586,644	-3,924,286	-60.27227401
HIGHWAY SAFETY PATROL	2,002,485	1,963,016	1,888,208	-74,808	-3.810847186
RENTAL OF OFFICE SPACE	652,650	1,033,544	481,056	-552,488	-53.45571935
INSURANCE DEPARTMENT	684,342	622,393	485,266	-137,127	-22.03227864
CRIME TAX	274,586	205,608	574,766	369,158	179.5444146
CRIMINAL LAW ASSESSMENT	244,752	224,502	297,415	72,913	32.47749686
MISCELLANEOUS	105,018	112,404	393,533	281,129	250.1060994
TOTAL OTHER THAN:	<u>26,803,606</u>	<u>21,482,427</u>	<u>16,706,888</u>	<u>-4,775,539</u>	<u>-22.22998025</u>
TOTAL GENERAL FUND COLLECTI	\$ 307,878,761	\$ 320,939,509	\$ 289,116,136	\$ -31,823,373	\$ -9.915692022
WORKING CASH TRANSFER			12,872,528		
SPECIAL FUND BUDGET TRANSFER	294,148				
TOTAL GENERAL FUND:	<u>\$ 308,172,909</u>	<u>\$ 320,939,509</u>	<u>\$ 301,988,664</u>	<u>\$ -31,823,373</u>	<u>\$ -9.915692022</u>