

GENERAL FUND REVENUE FY 2003 - THROUGH 6-30-03

STATE OF MISSISSIPPI

SOURCE	ACTUAL		ESTIMATE	ESTIMATE	ACTUAL		OVER OR UNDER	
	ACTUAL	COLLECTIONS			COLLECTIONS	COLLECTIONS	ESTIMATE	TO DATE
	COLLECTIONS	07-01-01	FISCAL YEAR	07-01-02	07-01-02			
	<u>FY 2002</u>	<u>6-30-02</u>	<u>2003</u>	<u>6-30-03</u>	<u>6-30-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>	
<u>TAX COMMISSION COLLECTIONS:</u>								
SALES TAX (NET)	\$ 1,409,317,746	\$ 1,409,317,746	\$ 1,437,000,000	\$ 1,437,000,000	\$ 1,432,613,081	\$ -4,386,919	-0.31	
INDIVIDUAL INCOME TAX	994,254,921	994,254,921	1,140,900,000	1,140,900,000	1,020,028,150	-120,871,850	-10.59	
CORPORATE INCOME TAX	254,303,922	254,303,922	260,800,000	260,800,000	288,777,629	27,977,629	10.73	
USE TAX	158,269,354	158,269,354	165,900,000	165,900,000	149,868,584	-16,031,416	-9.66	
INSURANCE PREMIUM TAX	109,951,437	109,951,437	112,000,000	112,000,000	120,384,114	8,384,114	7.49	
TOBACCO TAX	55,611,737	55,611,737	55,500,000	55,500,000	55,575,718	75,718	0.14	
ABC DIVISION	44,788,981	44,788,981	46,500,000	46,500,000	46,260,737	-239,263	-0.51	
BEER AND WINE TAX	30,627,521	30,627,521	31,000,000	31,000,000	30,229,126	-770,874	-2.49	
OIL SEVERANCE TAX	0	0		0	0	0	0.00	
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00	
ESTATE TAX	30,153,952	30,153,952	28,000,000	28,000,000	22,412,810	-5,587,190	-19.95	
AUTO TAG FEES	10,408,245	10,408,245	12,000,000	12,000,000	11,526,889	-473,111	-3.94	
CASUAL AUTO SALES TAX	7,148,464	7,148,464	7,000,000	7,000,000	7,085,221	85,221	1.22	
INSTALLMENT LOAN TAX	10,306,976	10,306,976	8,000,000	8,000,000	6,996,629	-1,003,371	-12.54	
TITLE FEES	3,626,597	3,626,597	3,900,000	3,900,000	3,870,704	-29,296	-0.75	
PAYMENT IN LIEU OF TAX	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	0	0.00	
MISCELLANEOUS	4,692,268	4,692,268	3,000,000	3,000,000	3,312,789	312,789	10.43	
GAMING FEES & TAXES	<u>164,757,704</u>	<u>164,757,704</u>	<u>171,400,000</u>	<u>171,400,000</u>	<u>166,140,175</u>	<u>-5,259,825</u>	<u>-3.07</u>	
TOTAL TAX COMMISSION:	<u>3,289,419,825</u>	<u>3,289,419,825</u>	<u>3,484,100,000</u>	<u>3,484,100,000</u>	<u>3,366,282,355</u>	<u>-117,817,645</u>	<u>-3.38</u>	
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>								
FROM SPECIAL FUNDS	13,099,809	13,099,809	\$17,000,000	17,000,000	15,171,241	-1,828,759	-10.76	
INTEREST ON INVESTMENTS	21,677,477	21,677,477	25,000,000	25,000,000	11,862,953	-13,137,047	-52.55	
HIGHWAY SAFETY PATROL	21,386,632	21,386,632	23,500,000	23,500,000	21,064,594	-2,435,406	-10.36	
RENTAL OF OFFICE SPACE	6,254,766	6,254,766	8,000,000	8,000,000	6,097,895	-1,902,105	-23.78	
INSURANCE DEPARTMENT	7,846,300	7,846,300	6,800,000	6,800,000	10,133,867	3,333,867	49.03	
CRIME TAX	5,347,364	5,347,364	3,500,000	3,500,000	6,180,387	2,680,387	76.58	
CRIMINAL LAW ASSESSMENT	3,528,765	3,528,765	3,700,000	3,700,000	3,001,260	-698,740	-18.88	
MISCELLANEOUS	<u>2,075,202</u>	<u>2,075,202</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,071,449</u>	<u>71,449</u>	<u>2.38</u>	
TOTAL OTHER THAN:	<u>81,216,315</u>	<u>81,216,315</u>	<u>90,500,000</u>	<u>90,500,000</u>	<u>76,583,646</u>	<u>-13,916,354</u>	<u>-15.38</u>	
TOTAL GENERAL FD COLLECTIONS	<u>3,370,636,140</u>	<u>3,370,636,140</u>	<u>3,574,600,000</u>	<u>3,574,600,000</u>	<u>3,442,866,001</u>	<u>-131,733,999</u>	<u>-3.69</u>	
OTHER TRANSFERS					26,711,271	26,711,271		
WORKING CASH TRANSFER	<u>50,000,000</u>	<u>50,000,000</u>			16,000,000	16,000,000		
TOTAL GENERAL FUND:	\$ <u>3,420,636,140</u>	\$ <u>3,420,636,140</u>	\$ <u>3,574,600,000</u>	\$ <u>3,574,600,000</u>	\$ <u>3,485,577,272</u>	\$ <u>-89,022,728</u>	<u>-2.49</u>	

**GENERAL FUND REVENUE FY 2003 - THROUGH 6-30-03
COMPARISON TO PRIOR YEAR COLLECTIONS**

SOURCE	JUNE	JUNE	07-01-01	07-01-02	INCREASE OR DECREASE	
			TO	TO	OVER OR UNDER PRIOR YEAR	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>6-30-02</u>	<u>6-30-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET) \$	120,598,954 \$	129,556,962 \$	1,409,317,746 \$	1,432,613,081 \$	23,295,335	1.65
INDIVIDUAL INCOME TAX	76,173,098	113,720,790	994,254,921	1,020,028,150	25,773,229	2.59
CORPORATE INCOME TAX	33,705,701	34,632,573	254,303,922	288,777,629	34,473,707	13.56
USE TAX	12,808,153	12,131,211	158,269,354	149,868,584	-8,400,770	-5.31
INSURANCE PREMIUM TAX	48,081	1,003,447	109,951,437	120,384,114	10,432,677	9.49
TOBACCO TAX	4,849,408	5,560,658	55,611,737	55,575,718	-36,019	-0.06
ABC DIVISION	3,865,218	3,601,818	44,788,981	46,260,737	1,471,756	3.29
BEER AND WINE TAX	2,803,981	2,877,559	30,627,521	30,229,126	-398,395	-1.30
OIL SEVERANCE TAX	0	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0.00
ESTATE TAX	2,318,683	7,464,709	30,153,952	22,412,810	-7,741,142	-25.67
AUTO TAG FEES	956,915	1,032,704	10,408,245	11,526,889	1,118,644	10.75
CASUAL AUTO SALES TAX	737,825	728,212	7,148,464	7,085,221	-63,243	-0.88
INSTALLMENT LOAN TAX	602	1,973	10,306,976	6,996,629	-3,310,347	-32.12
TITLE FEES	348,315	311,075	3,626,597	3,870,704	244,107	6.73
PAYMENT IN LIEU OF TAX	0	0	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	225,353	226,040	4,692,268	3,312,789	-1,379,479	-29.40
GAMING FEES & TAXES	12,968,961	15,928,954	164,757,704	166,140,175	1,382,471	0.84
TOTAL TAX COMMISSION:	272,409,248	328,778,686	3,289,419,825	3,366,282,355	76,862,530	2.34
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	10,000,000	10,000,000	13,099,809	15,171,241	2,071,432	15.81
INTEREST ON INVESTMENTS	2,586,644	1,179,329	21,677,477	11,862,953	-9,814,524	-45.28
HIGHWAY SAFETY PATROL	1,888,208	1,440,286	21,386,632	21,064,594	-322,038	-1.51
RENTAL OF OFFICE SPACE	481,056	522,838	6,254,766	6,097,895	-156,871	-2.51
INSURANCE DEPARTMENT	485,266	1,026,397	7,846,300	10,133,867	2,287,567	29.15
CRIME TAX	574,766	454,072	5,347,364	6,180,387	833,023	15.58
CRIMINAL LAW ASSESSMENT	297,415	227,481	3,528,765	3,001,260	-527,505	-14.95
MISCELLANEOUS	393,533	94,631	2,075,202	3,071,449	996,247	48.01
TOTAL OTHER THAN:	16,706,888	14,945,033	81,216,315	76,583,646.32	-4,632,669	-5.70
TOTAL GENERAL FD COLLECTIONS	289,116,136	343,723,719	3,370,636,140	3,442,866,001	72,229,861	2.14
OTHER TRANSFERS		26711271		26711271	26711271	
WORKING CASH TRANSFER	12,872,528	0	50000000	16000000	-34000000	
TOTAL GENERAL FUND:	\$ 301,988,664 \$	370,434,990 \$	3,420,636,140 \$	3,485,577,272 \$	64,941,132	1.90

SALES TAX (NET)	40150	129,556,962
INDIVIDUAL INCOME TAX	40080	93,745,587
	40070	19,975,203
CORPORATE INCOME TAX	40040	34,632,573
USE TAX	40280	12,131,211
INSURANCE PREMIUM TAX	40500	1,003,447
TOBACCO TAX	40270	5,560,658
ABC DIVISION	40300	738,265
	49085	
	40310	174,555
	45030	2,688,998
BEER AND WINE TAX	40020	2,877,559
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	7,464,709
AUTO TAG FEES	40830	1,032,704
CASUAL AUTO SALES TAX	40140	728,212
INSTALLMENT LOAN TAX	40110	1,973
TITLE FEES	40840	311,075
PAYMENT IN LIEU OF TAX	40380	0
MISCELLANEOUS	44190	143,665
	40220	
	40230	0
	40240	212
	40390	
	40730	0
	40920	82,163
	40010	
	41350	0
	41320	0
	41790	0
	40740	
GAMING FEES & TAXES	41380	15,928,954
TOTAL TAX COMMISSION:		328,778,686
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	0
(Only FED Grnt Tsfr in "Spec Fd Tsfr")	49150	26,711,271
	46110	10,000,000
	49360	

INTEREST ON INVESTMENTS	43300	1,178,522
	43350	
	43370	803
	43390	5
HIGHWAY SAFETY PATROL	41100	882,464
	41101	162,071
	41102	10,661
	41120	362,340
	41130	1,160
	41140	21,590
RENTAL OF OFFICE SPACE	43170	522,838
INSURANCE DEPARTMENT	40530	525,163
	40540	501,235
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	43,672
	42450	12,105
	42472	273,590
	42480	124,705
CRIMINAL LAW ASSESSMENT	42460	201,094
	42470	26,386
MISCELLANEOUS	41010	17,823
	41020	17,816
	41030	
	41280	0
	41070	
	41090	34,440
	41390	19
	42360	
	41990	891
	42210	330
	42200	0
	42350	6,211
	45000	
	45010	9,442
	45020	
	46010	
	46100	
	46030	801

46000	0
48000	
46200	
49300	1,040
49310	4,986
46020	
49340	0
49350	
49370	0
49390	833
49320	0
49970	
49500	
49910	0
44500	0

TOTAL OTHER THAN TAX COLLECTIONS	41,656,304
TOTAL WORKING CASH TRSFERS	49290
TOTAL COLLECTIONS	370,434,990

GENERAL FUND REVENUE FY 2003 - THROUGH 6-30-03
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	JUNE	JUNE	JUNE	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>2003</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET) \$	120,598,954 \$	\$ 120,977,170 \$	129,556,962 \$	8,579,792	7.092075306
INDIVIDUAL INCOME TAX	76,173,098	94,386,000	113,720,790	19,334,790	20.48480755
CORPORATE INCOME TAX	33,705,701	33,481,000	34,632,573	1,151,573	3.439482094
USE TAX	12,808,153	13,728,745	12,131,211	-1,597,534	-11.63641418
INSURANCE PREMIUM TAX	48,081	56,896	1,003,447	946,551	1663.651223
TOBACCO TAX	4,849,408	4,954,899	5,560,658	605,759	12.22545606
ABC DIVISION	3,865,218	4,089,355	3,601,818	-487,537	-11.92210092
BEER AND WINE TAX	2,803,981	2,914,328	2,877,559	-36,769	-1.261663066
OIL SEVERANCE TAX	0		0	0	0
NATURAL GAS SEVERANCE TAX	0		0	0	0
ESTATE TAX	2,318,683	2,333,333	7,464,709	5,131,376	219.9161457
AUTO TAG FEES	956,915	1,067,661	1,032,704	-34,957	-3.274199395
CASUAL AUTO SALES TAX	737,825	736,172	728,212	-7,960	-1.081269051
INSTALLMENT LOAN TAX	602	2,099	1,973	-126	-6.002858504
TITLE FEES	348,315	364,093	311,075	-53,018	-14.56171912
PAYMENT IN LIEU OF TAX	0		0	0	0
MISCELLANEOUS	225,353	181,358	226,040	44,682	24.6374574
GAMING FEES & TAXES	<u>12,968,961</u>	<u>16,169,600</u>	<u>15,928,954</u>	<u>-240,646</u>	<u>-1.488260254</u>
TOTAL TAX COMMISSION:	<u>272,409,248</u>	<u>295,442,709</u>	<u>328,778,686</u>	<u>33,335,977</u>	<u>11.28339793</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	10,000,000	12,978,220	10,000,000	-2,978,220	-22.94782941
INTEREST ON INVESTMENTS	2,586,644	2,983,139	1,179,329	-1,803,810	-60.46682795
HIGHWAY SAFETY PATROL	1,888,208	2,099,374	1,440,286	-659,088	-31.39451938
RENTAL OF OFFICE SPACE	481,056	627,534	522,838	-104,696	-16.68379066
INSURANCE DEPARTMENT	485,266	432,872	1,026,397	593,525	137.1134566
CRIME TAX	574,766	380,419	454,072	73,653	19.36114533
CRIMINAL LAW ASSESSMENT	297,415	315,005	227,481	-87,525	-27.78519017
MISCELLANEOUS	<u>393,533</u>	<u>654,932</u>	<u>94,631</u>	<u>-560,302</u>	<u>-85.55106509</u>
TOTAL OTHER THAN:	<u>16,706,888</u>	<u>20,471,495</u>	<u>14,945,033</u>	<u>-5,526,462</u>	<u>-26.99588814</u>
TOTAL GENERAL FD COLLECTIONS	<u>289,116,136</u>	<u>315,914,204</u>	<u>343,723,719</u>	<u>27,809,515</u>	<u>8.802869332</u>
OTHER TRANSFERS			<u>26711271</u>	<u>26711271</u>	
WORKING CASH TRANSFER			<u>0</u>	<u>0</u>	
TOTAL GENERAL FUND:	\$ <u>289,116,136</u> \$	\$ <u>315,914,204</u> \$	\$ <u>370,434,990</u> \$	<u>54,520,786</u>	<u>17.25809884</u>