



Governor's

Fiscal Year 2004

Combined Funds Recommendation



FY 04 General Funds

Estimated General Fund Balance as of 7/1/03	\$0
Projected Revenue for FY 2004 (2.0% growth over FY 03)	\$3,529,157,158
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Total Funds Available for FY 04 (including 2% holdback)	\$3,529,157,158
Less: 2% Holdback	(\$70,583,143)
Less: Executive Budget Recommendation for FY 04	(\$3,458,574,015)
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Preliminary General Fund Balance as of 6/30/04	\$0
Plus: 2% Holdback	\$70,583,143
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Estimated General Fund Balance as of 6/30/04	\$70,583,143



Governor's FY 04 Priorities

Education



Governor's FY 04 Priorities

Economic Development (Jobs)



Governor's FY 04 Priorities

Health Care



Governor's FY 04 Priorities

Public Safety



FY 04 Supplementary Revenue Recommendation

Special Funds	\$250,000,000
Tobacco Settlement Revenue	\$102,000,000
Bond Proceeds	\$60,000,000
Working Cash Stabilization	\$50,000,000
Interest Earned	\$10,000,000
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	\$472,000,000



FY 04 General & Supplemental Funds

Category	General Funds	Supplemental Funds	Total General & Supplemental	% Change FY 04/FY03
Education	\$2,395,133,974	\$20,000,000	\$2,415,133,974	7.2%
Health & Human Services	\$295,444,495	\$412,000,000	\$707,444,495	-3.0%
Judiciary	\$265,194,304	\$0	\$265,194,304	-7.4%
Debt Service	\$209,807,886	\$0	\$209,807,886	-9.1%
Administrative	\$167,337,041	\$0	\$167,337,041	-12.9%
Public Safety	\$73,122,497	\$20,000,000	\$93,122,497	14.7%
Agriculture	\$27,115,146	\$0	\$27,115,146	-10.2%
Economic Development	\$25,418,672	\$20,000,000	\$45,418,672	4.8%
Total	\$3,458,574,015	\$472,000,000	\$3,930,574,015	2.2%



“We cannot and should not limit the promise and potential of our State. We have to take bold and creative steps to make a difference.”

-Governor Ronnie Musgrove