

GENERAL FUND REVENUE FY 2004 - THROUGH 8-31-03

***** Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session

STATE OF MISSISSIPPI

SOURCE	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ACTUAL	OVER OR	UNDER
	COLLECTIONS	COLLECTIONS	FISCAL YEAR	07-01-03	COLLECTIONS	ESTIMATE	TO DATE
	<u>FY 2003</u>	<u>07-01-02</u>	<u>2004</u>	<u>8-31-03</u>	<u>8-31-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,432,613,081	\$ 246,906,612	\$ 1,522,700,000	\$ 171,651,509	\$ 163,012,993	\$ -8,638,516	-5.03
INDIVIDUAL INCOME TAX	1,020,028,150	168,776,574	1,032,300,000	146,051,742	139,647,353	-6,404,389	-4.39
CORPORATE INCOME TAX	288,777,629	10,665,851	304,500,000	5,500,015	10,509,719	5,009,704	91.09
USE TAX	149,868,584	27,033,610	162,000,000	23,394,643	22,951,898	-442,745	-1.89
INSURANCE PREMIUM TAX	120,384,114	31,873,066	121,200,000	11,297,180	12,498,181	1,201,001	10.63
TOBACCO TAX	55,575,718	9,341,897	55,500,000	9,597,053	9,031,042	-566,011	-5.90
ABC DIVISION	46,260,737	6,993,305	46,500,000	6,754,527	7,752,435	997,908	14.77
BEER AND WINE TAX	30,229,126	5,469,609	32,000,000	5,750,184	5,356,263	-393,921	-6.85
OIL SEVERANCE TAX	0	0		0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00
ESTATE TAX	22,412,810	2,900,522	15,000,000	2,500,000	2,017,355	-482,645	-19.31
AUTO TAG FEES	11,526,889	1,806,017	12,600,000	2,098,911	2,321,064	222,153	10.58
CASUAL AUTO SALES TAX	7,085,221	1,242,328	7,000,000	1,201,004	1,311,926	110,922	9.24
INSTALLMENT LOAN TAX	6,996,629	1,709,700	8,000,000	1,981,588	1,945,637	-35,951	-1.81
TITLE FEES	3,870,704	602,815	3,900,000	639,540	592,027	-47,513	-7.43
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0	0	0.00
MISCELLANEOUS	3,312,789	415,196	3,200,000	313,970	504,965	190,995	60.83
GAMING FEES & TAXES	<u>166,140,175</u>	<u>29,757,755</u>	<u>173,800,000</u>	<u>26,738,462</u>	<u>26,409,315</u>	<u>-329,147</u>	<u>-1.23</u>
TOTAL TAX COMMISSION:	3,366,282,355	545,494,857	<u>3,501,400,000</u>	<u>415,470,328</u>	<u>405,862,174</u>	<u>-9,608,154</u>	<u>-2.31</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	15,171,241	1,200	\$15,000,000	1,186	0	-1,186	-100.00
INTEREST ON INVESTMENTS	11,863,250	3,213,437	15,000,000	4,063,200	1,789,397	-2,273,804	-55.96
HIGHWAY SAFETY PATROL	21,070,181	3,074,440	21,400,000	3,123,393	2,554,332	-569,061	-18.22
RENTAL OF OFFICE SPACE	6,097,895	306,873	8,200,000	412,660	326,575	-86,085	-20.86
INSURANCE DEPARTMENT	10,407,642	1,948,022	7,800,000	1,499,385	2,768,367	1,268,981	84.63
CRIME TAX	6,235,289	911,358	6,700,000	987,980	801,127	-186,853	-18.91
CRIMINAL LAW ASSESSMENT	3,078,330	483,587	3,500,000	563,948	378,247	-185,701	-32.93
MISCELLANEOUS	<u>3,200,768</u>	<u>207,886</u>	<u>3,100,000</u>	<u>209,818</u>	<u>178,092</u>	<u>-31,726</u>	<u>-15.12</u>
TOTAL OTHER THAN:	<u>77,124,597</u>	<u>10,146,803</u>	<u>80,700,000</u>	<u>10,861,572</u>	<u>8,796,137</u>	<u>-2,065,435</u>	<u>-19.02</u>
TOTAL GENERAL FD COLLECTIONS	<u>3,443,406,952</u>	<u>555,641,660</u>	<u>3,582,100,000</u>	<u>426,331,900</u>	<u>414,658,310</u>	<u>-11,673,590</u>	<u>-2.74</u>
OTHER TRANSFERS	<u>26,711,271</u>					<u>0</u>	
WORKING CASH TRANSFER	<u>16,000,000</u>					<u>0</u>	
TOTAL GENERAL FUND:	\$ <u>3,486,118,223</u>	\$ <u>555,641,660</u>	\$ <u>3,582,100,000</u>	\$ <u>426,331,900</u>	\$ <u>414,658,310</u>	\$ <u>-11,673,590</u>	<u>-2.74</u>

GENERAL FUND REVENUE FY 2004 - THROUGH 8-31-03

COMPARISON TO PRIOR YEAR COLLECTIONS

******* Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

SOURCE	AUGUST		07-01-02	07-01-03	INCREASE OR DECREASE	
	2002	2003	TO	TO	OVER OR UNDER PRIOR YEAR	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>8-31-02</u>	<u>8-31-03</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 120,425,158	\$ 116,797,993	\$ 246,906,612	\$ 163,012,993	-83,893,619	-33.97787467
INDIVIDUAL INCOME TAX	78,537,084	82,309,161	168,776,574	139,647,353	-29,129,221	-17.2590425
CORPORATE INCOME TAX	4,347,597	5,634,190	10,665,851	10,509,719	-156,132	-1.463848689
USE TAX	13,816,914	13,336,361	27,033,610	22,951,898	-4,081,712	-15.09865608
INSURANCE PREMIUM TAX	704,678	36,760	31,873,066	12,498,181	-19,374,885	-60.7876412
TOBACCO TAX	4,520,794	4,668,654	9,341,897	9,031,042	-310,855	-3.327532834
ABC DIVISION	3,633,143	4,051,688	6,993,305	7,752,435	759,130	10.8551027
BEER AND WINE TAX	2,797,304	2,724,064	5,469,609	5,356,263	-113,346	-2.07228908
OIL SEVERANCE TAX	0	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0
ESTATE TAX	622,606	298,118	2,900,522	2,017,355	-883,167	-30.4485634
AUTO TAG FEES	818,986	1,104,507	1,806,017	2,321,064	515,047	28.51839047
CASUAL AUTO SALES TAX	582,525	596,794	1,242,328	1,311,926	69,598	5.602224211
INSTALLMENT LOAN TAX	13,707	18,340	1,709,700	1,945,637	235,937	13.79992396
TITLE FEES	309,259	306,407	602,815	592,027	-10,788	-1.789570598
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0
MISCELLANEOUS	205,974	238,613	415,196	504,965	89,769	21.62076224
GAMING FEES & TAXES	13,023,749	13,023,903	29,757,755	26,409,315	-3,348,440	-11.25232831
TOTAL TAX COMMISSION:	<u>244,359,478</u>	<u>245,145,553</u>	<u>545,494,857</u>	<u>405,862,174</u>	<u>-139,632,683</u>	<u>-25.59743353</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	0	0	1,200	0	-1,200	-100
INTEREST ON INVESTMENTS	1,039,125	606,315	3,213,437	1,789,397	-1,424,040	-44.31518247
HIGHWAY SAFETY PATROL	1,845,290	1,272,736	3,074,440	2,554,332	-520,108	-16.9171576
RENTAL OF OFFICE SPACE	306,573	231,024	306,873	326,575	19,702	6.420196629
INSURANCE DEPARTMENT	1,103,837	2,078,471	1,948,022	2,768,367	820,345	42.11167841
CRIME TAX	546,066	624,215	911,358	801,127	-110,231	-12.0952754
CRIMINAL LAW ASSESSMENT	278,831	302,537	483,587	378,247	-105,340	-21.78298424
MISCELLANEOUS	114,755	60,443	207,886	178,092	-29,794	-14.33165774
TOTAL OTHER THAN:	<u>5,234,477</u>	<u>5,175,741</u>	<u>10,146,803</u>	<u>8796136.83</u>	<u>-1,350,666</u>	<u>-13.31124858</u>
TOTAL GENERAL FD COLLECTIONS	<u>249,593,955</u>	<u>250,321,294</u>	<u>555,641,660</u>	<u>414,658,310</u>	<u>-140,983,350</u>	<u>-25.37307041</u>
OTHER TRANSFERS					<u>0</u>	
WORKING CASH TRANSFER		<u>0</u>			<u>0</u>	
TOTAL GENERAL FUND:	<u>\$ 249,593,955</u>	<u>\$ 250,321,294</u>	<u>\$ 555,641,660</u>	<u>\$ 414,658,310</u>	<u>-140,983,350</u>	<u>-25.37307041</u>

SALES TAX (NET)	40150	116,797,993
INDIVIDUAL INCOME TAX	40080	75,457,498
	40070	6,851,663
CORPORATE INCOME TAX	40040	5,634,190
USE TAX	40280	13,336,361
INSURANCE PREMIUM TAX	40500	36,760
TOBACCO TAX	40270	4,668,654
ABC DIVISION	40300	776,173
	49085	
	40310	231,940
	45030	3,043,574
BEER AND WINE TAX	40020	2,724,064
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	298,118
AUTO TAG FEES	40830	1,104,507
CASUAL AUTO SALES TAX	40140	596,794
INSTALLMENT LOAN TAX	40110	18,340
TITLE FEES	40840	306,407
PAYMENT IN LIEU OF TAX	40380	0
MISCELLANEOUS	44190	143,665
	40220	
	40230	0
	40240	81
	40390	32
	40730	0
	40920	94,761
	40010	
	41350	74
	41320	0
	41790	0
	40740	
GAMING FEES & TAXES	41380	13,023,903
TOTAL TAX COMMISSION:		245,145,553
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	0
(Only FED Grnt Tsf in "Other Tsfrs")	49150	0
	46110	0
	49360	

INTEREST ON INVESTMENTS	43300	604,875
	43350	
	43370	1,408
	43390	32
HIGHWAY SAFETY PATROL	41100	413,943
	41101	466,192
	41102	2,085
	41120	390,516
	41130	0
	41140	0
RENTAL OF OFFICE SPACE	43170	231,024
INSURANCE DEPARTMENT	40530	61,435
	40540	2,017,036
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	62,032
	42450	22,297
	42472	352,076
	42480	187,812
CRIMINAL LAW ASSESSMENT	42460	258,359
	42470	44,178
MISCELLANEOUS	41010	35,035
	41020	3,290
	41030	
	41280	0
	41070	
	41090	2,310
	41390	10
	42360	
	41990	2,620
	42210	1,978
	42200	0
	42350	6,186
	44120	0
	45000	
	45010	4,812
	45020	
	46010	
	46100	
	46030	988

	46000	0
	48000	
	46200	
	49300	1,466
	49310	0
	46020	
	49340	0
	49350	
	49370	1,730
	49390	19
	49320	0
	49970	
	49500	
	49910	0
	44500	0
TOTAL OTHER THAN TAX COLLECTIONS		0
TOTAL WORKING CASH TRSFRS	49290	0
TOTAL COLLECTIONS		245,145,553

**GENERAL FUND REVENUE FY 2004 - THROUGH 8-31-03
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS**

******* Large Variances in July, 2002 and July, 2003 collections were due to Accelerated Tax Collections pursuant to HB 1379, 2002 Regular Session**

SOURCE	ESTIMATE			OVER OR UNDER	
	AUGUST	AUGUST	AUGUST	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2002</u>	<u>2003</u>	<u>2003</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET)	\$ 120,425,158	\$ 126,146,991	\$ 116,797,993	\$ -9,348,998	-7.41
INDIVIDUAL INCOME TAX	78,537,084	78,812,328	82,309,161	3,496,833	4.44
CORPORATE INCOME TAX	4,347,597	1,410,983	5,634,190	4,223,207	299.31
USE TAX	13,816,914	13,588,519	13,336,361	-252,158	-1.86
INSURANCE PREMIUM TAX	704,678	620,478	36,760	-583,718	-94.08
TOBACCO TAX	4,520,794	4,735,821	4,668,654	-67,167	-1.42
ABC DIVISION	3,633,143	3,621,901	4,051,688	429,787	11.87
BEER AND WINE TAX	2,797,304	2,892,237	2,724,064	-168,173	-5.81
OIL SEVERANCE TAX	0		0	0	0.00
NATURAL GAS SEVERANCE TAX	0		0	0	0.00
ESTATE TAX	622,606	1,250,000	298,118	-951,882	-76.15
AUTO TAG FEES	818,986	974,900	1,104,507	129,607	13.29
CASUAL AUTO SALES TAX	582,525	556,716	596,794	40,078	7.20
INSTALLMENT LOAN TAX	13,707	153,003	18,340	-134,663	-88.01
TITLE FEES	309,259	325,427	306,407	-19,020	-5.84
PAYMENT IN LIEU OF TAX	0	0	0	0	0.00
MISCELLANEOUS	205,974	154,473	238,613	84,140	54.47
GAMING FEES & TAXES	13,023,749	13,369,231	13,023,903	-345,328	-2.58
TOTAL TAX COMMISSION:	<u>244,359,478</u>	<u>248,613,008</u>	<u>245,145,553</u>	<u>-3,467,455</u>	<u>-1.39</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	0	0	0	0	#DIV/0!
INTEREST ON INVESTMENTS	1,039,125	1,313,912	606,315	-707,597	-53.85
HIGHWAY SAFETY PATROL	1,845,290	1,874,672	1,272,736	-601,936	-32.11
RENTAL OF OFFICE SPACE	306,573	412,257	231,024	-181,233	-43.96
INSURANCE DEPARTMENT	1,103,837	849,619	2,078,471	1,228,852	144.64
CRIME TAX	546,066	591,976	624,215	32,239	5.45
CRIMINAL LAW ASSESSMENT	278,831	325,166	302,537	-22,629	-6.96
MISCELLANEOUS	114,755	115,822	60,443	-55,378	-47.81
TOTAL OTHER THAN:	<u>5,234,477</u>	<u>5,483,424</u>	<u>5,175,741</u>	<u>-307,683</u>	<u>-5.61</u>
TOTAL GENERAL FD COLLECTIONS	<u>249,593,955</u>	<u>254,096,432</u>	<u>250,321,294</u>	<u>-3,775,138</u>	<u>-1.49</u>
OTHER TRANSFERS				<u>0</u>	
WORKING CASH TRANSFER			<u>0</u>	<u>0</u>	
TOTAL GENERAL FUND:	\$ 249,593,955	\$ 254,096,432	\$ 250,321,294	\$ -3,775,138	-1.49