

GENERAL FUND REVENUE FY 2003 - THROUGH 7-31-02

STATE OF MISSISSIPPI

SOURCE	ACTUAL		ESTIMATE FISCAL YEAR	ESTIMATE 07-01-02	ACTUAL		OVER OR UNDER	
	ACTUAL COLLECTIONS FY 2002	COLLECTIONS 07-01-01 7-31-01			COLLECTIONS 07-01-02 7-31-02	COLLECTIONS 07-01-02 7-31-02	ESTIMATE AMOUNT	TO DATE PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>								
SALES TAX (NET)	\$ 1,409,317,746	\$ 121,706,462	\$ 1,437,000,000	\$ 125,947,512	\$ 126,481,454	\$ 533,942	0.42	
INDIVIDUAL INCOME TAX	994,254,921	93,435,237	1,140,900,000	104,529,000	90,239,490	-14,289,510	-13.67	
CORPORATE INCOME TAX	254,303,922	5,836,935	260,800,000	4,642,000	6,318,254	1,676,254	36.11	
USE TAX	158,269,354	16,261,795	165,900,000	16,002,866	13,216,696	-2,786,170	-17.41	
INSURANCE PREMIUM TAX	109,951,437	29,370,787	112,000,000	28,560,000	31,168,388	2,608,388	9.13	
TOBACCO TAX	55,611,737	4,917,779	55,500,000	4,727,293	4,821,103	93,810	1.98	
ABC DIVISION	44,788,981	3,387,094	46,500,000	3,520,042	3,360,162	-159,880	-4.54	
BEER AND WINE TAX	30,627,521	2,762,854	31,000,000	2,772,336	2,672,305	-100,031	-3.61	
OIL SEVERANCE TAX	0	0		0	0	0	0.00	
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00	
ESTATE TAX	30,153,952	2,062,531	28,000,000	2,333,333	2,277,916	-55,417	-2.38	
AUTO TAG FEES	10,408,245	969,741	12,000,000	1,141,642	987,031	-154,611	-13.54	
CASUAL AUTO SALES TAX	7,148,464	650,282	7,000,000	676,593	659,803	-16,790	-2.48	
INSTALLMENT LOAN TAX	10,306,976	2,004,742	8,000,000	1,800,429	1,695,993	-104,436	-5.80	
TITLE FEES	3,626,597	310,291	3,900,000	375,047	293,556	-81,492	-21.73	
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0	0	0.00	
MISCELLANEOUS	4,692,268	189,779	3,000,000	152,867	209,222	56,355	36.87	
GAMING FEES & TAXES	<u>164,757,704</u>	<u>16,820,114</u>	<u>171,400,000</u>	<u>16,169,600</u>	<u>16,734,006</u>	<u>564,406</u>	<u>3.49</u>	
TOTAL TAX COMMISSION:	<u>3,289,419,825</u>	<u>300,686,423</u>	<u>3,484,100,000</u>	<u>313,350,560</u>	<u>301,135,379</u>	<u>-12,215,181</u>	<u>-3.90</u>	
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>								
FROM SPECIAL FUNDS	0	0	\$17,000,000	0	1,200	1,200	0.00	
INTEREST ON INVESTMENTS	5,721,197	5,721,197	25,000,000	6,598,173	2,174,312	-4,423,862	-67.05	
HIGHWAY SAFETY PATROL	1,243,502	1,243,502	23,500,000	1,382,568	1,229,150	-153,417	-11.10	
RENTAL OF OFFICE SPACE	150	150	8,000,000	196	300	104	53.32	
INSURANCE DEPARTMENT	324,353	324,353	6,800,000	289,333	844,185	554,852	191.77	
CRIME TAX	329,906	329,906	3,500,000	218,354	365,292	146,938	67.29	
CRIMINAL LAW ASSESSMENT	276,439	276,439	3,700,000	292,789	204,756	-88,033	-30.07	
MISCELLANEOUS	<u>148,861</u>	<u>148,861</u>	<u>3,000,000</u>	<u>247,740</u>	<u>93,131</u>	<u>-154,610</u>	<u>-62.41</u>	
TOTAL OTHER THAN:	<u>8,044,408</u>	<u>8,044,408</u>	<u>90,500,000</u>	<u>9,029,152</u>	<u>4,912,326</u>	<u>-4,116,827</u>	<u>-45.59</u>	
TOTAL GENERAL FUND:	<u>\$ 3,297,464,233</u>	<u>\$ 308,730,831</u>	<u>\$ 3,574,600,000</u>	<u>\$ 322,379,712</u>	<u>\$ 306,047,704</u>	<u>\$ -16,332,008</u>	<u>-5.07</u>	

**GENERAL FUND REVENUE FY 2003 - THROUGH 7-31-02
COMPARISON TO PRIOR YEAR COLLECTIONS**

SOURCE	JULY 2001	JULY 2002	07-01-01 TO 7-31-01	07-01-02 TO 7-31-02	INCREASE OR DECREASE OVER OR UNDER PRIOR YEAR	
					AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>						
SALES TAX (NET)	\$ 121,706,462	\$ 126,481,454	\$ 121,706,462	\$ 126,481,454	4,774,992	3.92
INDIVIDUAL INCOME TAX	93,435,237	90,239,490	93,435,237	90,239,490	-3,195,747	-3.42
CORPORATE INCOME TAX	5,836,935	6,318,254	5,836,935	6,318,254	481,319	8.25
USE TAX	16,261,795	13,216,696	16,261,795	13,216,696	-3,045,099	-18.73
INSURANCE PREMIUM TAX	29,370,787	31,168,388	29,370,787	31,168,388	1,797,601	6.12
TOBACCO TAX	4,917,779	4,821,103	4,917,779	4,821,103	-96,676	-1.97
ABC DIVISION	3,387,094	3,360,162	3,387,094	3,360,162	-26,932	-0.80
BEER AND WINE TAX	2,762,854	2,672,305	2,762,854	2,672,305	-90,549	-3.28
OIL SEVERANCE TAX	0	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0.00
ESTATE TAX	2,062,531	2,277,916	2,062,531	2,277,916	215,385	10.44
AUTO TAG FEES	969,741	987,031	969,741	987,031	17,290	1.78
CASUAL AUTO SALES TAX	650,282	659,803	650,282	659,803	9,521	1.46
INSTALLMENT LOAN TAX	2,004,742	1,695,993	2,004,742	1,695,993	-308,749	-15.40
TITLE FEES	310,291	293,556	310,291	293,556	-16,736	-5.39
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0.00
MISCELLANEOUS	189,779	209,222	189,779	209,222	19,443	10.24
GAMING FEES & TAXES	16,820,114	16,734,006	16,820,114	16,734,006	-86,108	-0.51
TOTAL TAX COMMISSION:	<u>300,686,423</u>	<u>301,135,379</u>	<u>300,686,423</u>	<u>301,135,379</u>	<u>448,956</u>	<u>0.15</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	0	1,200	0	1,200	1,200	0.00
INTEREST ON INVESTMENTS	5,721,197	2,174,312	5,721,197	2,174,312	-3,546,885	-62.00
HIGHWAY SAFETY PATROL	1,243,502	1,229,150	1,243,502	1,229,150	-14,352	-1.15
RENTAL OF OFFICE SPACE	150	300	150	300	150	100.00
INSURANCE DEPARTMENT	324,353	844,185	324,353	844,185	519,832	160.27
CRIME TAX	329,906	365,292	329,906	365,292	35,386	10.73
CRIMINAL LAW ASSESSMENT	276,439	204,756	276,439	204,756	-71,683	-25.93
MISCELLANEOUS	148,861	93,131	148,861	93,131	-55,730	-37.44
TOTAL OTHER THAN:	<u>8,044,408</u>	<u>4,912,326</u>	<u>8,044,408</u>	<u>4,912,326</u>	<u>-3,132,082</u>	<u>-38.93</u>
TOTAL GENERAL FUND:	\$ <u>308,730,831</u>	\$ <u>306,047,704</u>	\$ <u>308,730,831</u>	\$ <u>306,047,704</u>	<u>-2,683,127</u>	<u>-0.87</u>

SALES TAX (NET)	40,150	126,481,454
INDIVIDUAL INCOME TAX	40,080	86,512,445
	40,070	3,727,045
CORPORATE INCOME TAX	40,040	6,318,254
USE TAX	40,280	13,216,696
INSURANCE PREMIUM TAX	40,500	31,168,388
TOBACCO TAX	40,270	4,821,103
ABC DIVISION	40,300	656,416
	49,085	
	40,310	168,615
	45,030	2,535,130
BEER AND WINE TAX	40,020	2,672,305
OIL SEVERANCE TAX	40,120	
NATURAL GAS SEVERANCE TAX	40,050	
ESTATE TAX	40,100	2,277,916
AUTO TAG FEES	40,830	987,031
CASUAL AUTO SALES TAX	40,140	659,803
INSTALLMENT LOAN TAX	40,110	1,695,993
TITLE FEES	40,840	293,556
PAYMENT IN LIEU OF TAX	40,380	
MISCELLANEOUS	44,190	141,680
	40,220	
	40,230	
	40,240	87
	40,390	
	40,730	
	40,920	67,445
	40,010	
	41,320	10
	40,740	
GAMING FEES & TAXES	41,380	16,734,006
TOTAL TAX COMMISSION:		301,135,379
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49,100	
	49,150	1,200
	46,110	0
	49,360	

INTEREST ON INVESTMENTS	43,300	2,173,854
	43,350	
	43,370	294
	43,390	164
HIGHWAY SAFETY PATROL	41,100	845,416
	41,101	26,021
	41,102	48,471
	41,120	304,380
	41,130	3,014
	41,140	1,848
RENTAL OF OFFICE SPACE	43,170	300
INSURANCE DEPARTMENT	40,530	93,139
	40,540	722,707
	41,150	
	41,190	28,339
CRIME TAX	42,410	
	42,420	
	42,430	
	42,440	42,458
	42,450	14,749
	42,472	189,317
	42,480	118,768
CRIMINAL LAW ASSESSMENT	42,460	182,817
	42,470	21,939
MISCELLANEOUS	41,010	53,789
	41,020	13,977
	41,030	
	41,070	
	41,090	13,425
	41,390	12
	42,360	
	41,990	662
	42,210	483
	42,350	2,800
	45,000	
	45,010	574
	45,020	
	46,010	
	46,100	

	46,030	569
	46,000	
	46,200	
	49,300	6,736
	49,310	
	46,020	
	49,340	
	49,350	
	49,370	
	49,390	104
	49,320	
	49,970	
	49,500	
	49,910	
TOTAL OTHER THAN TAX COLLECTIONS		4,912,326
TOTAL COLLECTIONS		306,047,704

GENERAL FUND REVENUE FY 2003 - THROUGH 7-31-02
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	JULY	JULY	JULY	MONTHLY ESTIMATE	
<u>TAX COMMISSION COLLECTIONS:</u>	<u>2001</u>	<u>2002</u>	<u>2002</u>	<u>AMOUNT</u>	<u>PERCENT</u>
SALES TAX (NET) \$	121,706,462 \$	\$125,947,512 \$	126,481,454 \$	533,942	0.423939855
INDIVIDUAL INCOME TAX	93,435,237	104,529,000	90,239,490	-14,289,510	-13.67037881
CORPORATE INCOME TAX	5,836,935	4,642,000	6,318,254	1,676,254	36.11059371
USE TAX	16,261,795	16,002,866	13,216,696	-2,786,170	-17.41044354
INSURANCE PREMIUM TAX	29,370,787	28,560,000	31,168,388	2,608,388	9.133011134
TOBACCO TAX	4,917,779	4,727,293	4,821,103	93,810	1.984441413
ABC DIVISION	3,387,094	3,520,042	3,360,162	-159,880	-4.542001772
BEER AND WINE TAX	2,762,854	2,772,336	2,672,305	-100,031	-3.608173035
OIL SEVERANCE TAX	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0
ESTATE TAX	2,062,531	2,333,333	2,277,916	-55,417	-2.375021482
AUTO TAG FEES	969,741	1,141,642	987,031	-154,611	-13.54287158
CASUAL AUTO SALES TAX	650,282	676,593	659,803	-16,790	-2.481481481
INSTALLMENT LOAN TAX	2,004,742	1,800,429	1,695,993	-104,436	-5.800592525
TITLE FEES	310,291	375,047	293,556	-81,492	-21.72834338
PAYMENT IN LIEU OF TAX	0	0	0	0	0
MISCELLANEOUS	189,779	152,867	209,222	56,355	36.86517692
GAMING FEES & TAXES	16,820,114	16,169,600	16,734,006	564,406	3.490540582
TOTAL TAX COMMISSION:	300,686,423	313,350,560	301,135,379	-12,215,181	-3.898247758
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	0	0	1,200	1,200	0
INTEREST ON INVESTMENTS	5,721,197	6,598,173	2,174,312	-4,423,862	-67.04676068
HIGHWAY SAFETY PATROL	1,243,502	1,382,568	1,229,150	-153,417	-11.09656052
RENTAL OF OFFICE SPACE	150	196	300	104	53.3163
INSURANCE DEPARTMENT	324,353	289,333	844,185	554,852	191.7696698
CRIME TAX	329,906	218,354	365,292	146,938	67.29364384
CRIMINAL LAW ASSESSMENT	276,439	292,789	204,756	-88,033	-30.0670316
MISCELLANEOUS	148,861	247,740	93,131	-154,610	-62.4079757
TOTAL OTHER THAN:	8,044,408	9,029,152	4,912,326	-4,116,827	-45.5948322
TOTAL GENERAL FUND:	\$ 308,730,831 \$	322,379,712 \$	306,047,704 \$	-16,332,008	-5.066078117