

PRELIMINARY STATEMENT I (AS OF 9/20/01)

FY 2003

GENERAL FUND - ESTIMATED FUNDS AVAILABLE FOR FY 03 APPROPRIATIONS

	-1%	0%	1%	1.5%	2.0%
General Fund Cash Balance as of July 1, 2000	\$21,236,957	\$21,236,957	\$21,236,957	\$21,236,957	\$21,236,957
Transfer(s) from Working Cash Stabilization Fund	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000	\$50,000,000
Transfers to General Fund (State Source Special Funds)	\$12,295,000	\$12,295,000	\$12,295,000	\$12,295,000	\$12,295,000
Preliminary FY 01 Revenue (through July close-out period)	3,443,572,840	3,443,572,840	3,443,572,840	3,443,572,840	3,443,572,840
Total Funds Available for FY 2001 (including 2% Holdback)	\$3,527,104,797	\$3,527,104,797	\$3,527,104,797	\$3,527,104,797	\$3,527,104,797
Less: Total Budget for FY 2001					
Total Current and Deferred General Fund Appropriations	\$3,614,832,806	\$3,614,832,806	\$3,614,832,806	\$3,614,832,806	\$3,614,832,806
Reappropriations and From and Afters from FY 2000	17,139,825	17,139,825	17,139,825	17,139,825	17,139,825
General Fund Budget Cuts pursuant to Code Section 27-104-13	(\$106,868,003)	(\$106,868,003)	(\$106,868,003)	(\$106,868,003)	(\$106,868,003)
Subtotal	\$3,525,104,628	\$3,525,104,628	\$3,525,104,628	\$3,525,104,628	\$3,525,104,628
Plus: Anticipated Lapse from FY 2001 (unencumbered 3500000+ encumbered 10076929)	\$13,576,929	\$13,576,929	\$13,576,929	\$13,576,929	\$13,576,929
Total Estimated FY 2001 Ending Cash Balance	\$15,577,098	\$15,577,098	\$15,577,098	\$15,577,098	\$15,577,098
Less: 50% Transfer to Working Cash Stabilization Fund (unencumbered)	(\$1,001,835)	(\$1,001,835)	(\$1,001,835)	(\$1,001,835)	(\$1,001,835)
Estimated General Fund Cash Balance as of July 1, 2001	\$14,575,264	\$14,575,264	\$14,575,264	\$14,575,264	\$14,575,264
Transfers to General Fund (State Source Special Funds - Estimated)	\$0	\$0	\$0	\$0	\$0
Governor's Revenue Projections (-1%, 0%, 1%, 1.5%, 2% FY 02/FY 01 Preliminary)	\$3,409,137,112	\$3,443,572,840	\$3,478,008,568	\$3,495,226,433	\$3,512,444,297
Total Funds Available for FY 2002	\$3,423,712,375	\$3,458,148,104	\$3,492,583,832	\$3,509,801,696	\$3,527,019,560
Less Transfer to Budget Contingency Fund	(\$32,200,000)	(\$32,200,000)	(\$32,200,000)	(\$32,200,000)	(\$32,200,000)
Total Funds Available for FY 2002	\$3,391,512,375	\$3,425,948,104	\$3,460,383,832	\$3,477,601,696	\$3,494,819,560
Less: Legislative Appropriations (FY 02 + reappropriations)	\$3,551,886,599	\$3,551,886,599	\$3,551,886,599	\$3,551,886,599	\$3,551,886,599
Less: FY 02 Deficits (General Fund)	\$0	\$0	\$0	\$0	\$0
Subtotal	(\$160,374,224)	(\$125,938,496)	(\$91,502,767)	(\$74,284,903)	(\$57,067,039)
FY 02 BUDGET REVISIONS	\$160,374,224	\$125,938,496	\$91,502,767	\$74,284,903	\$57,067,039
Estimated General Fund Cash Balance as of 6/30/02	0 *	0 *	0 *	0 *	0 *
*Reflects expenditure of 2% holdback Assumes Medicaid deficit is addressed with Special Funds Not inclusive of transfers from Working Cash Stabilization Fund					
Projected General Fund Balance as of July 1, 2002	\$0	\$0	\$0	\$0	\$0
Plus: Anticipated Lapse from FY 2002	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Preliminary FY 03 Revenue Estimate (assume FY 02 = \$3,477,748,135)	3,375,045,740	3,443,572,840	3,512,788,654	3,530,178,697	3,547,568,740
Total Funds Available for FY 2003 (including 2% Holdback)	\$3,377,045,740	\$3,445,572,840	\$3,514,788,654	\$3,532,178,697	\$3,549,568,740
Less: 2% Holdback	\$67,540,915	\$68,911,457	\$70,295,773	\$70,643,574	\$70,991,375
Executive Budget Recommendation - Maximum	\$3,309,504,826	\$3,376,661,383	\$3,444,492,881	\$3,461,535,123	\$3,478,577,365
Subtotal	\$3,377,045,740	\$3,445,572,840	\$3,514,788,654	\$3,532,178,697	\$3,549,568,740
Total Estimated FY 2003 Ending Cash Balance	\$0	\$0	\$0	\$0	\$0