

GENERAL FUND REVENUE FY 2003 - THROUGH 5-31-03

STATE OF MISSISSIPPI

SOURCE	ACTUAL				OVER OR UNDER		
	ACTUAL COLLECTIONS FY 2002	COLLECTIONS 07-01-01 5-31-02	ESTIMATE FISCAL YEAR 2003	ESTIMATE 07-01-02 5-31-03	ACTUAL COLLECTIONS 07-01-02 5-31-03	ESTIMATE TO DATE AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,409,317,746	\$ 1,288,718,792	\$ 1,437,000,000	\$ 1,316,022,830	\$ 1,303,056,119	\$ -12,966,711	-0.99
INDIVIDUAL INCOME TAX	994,254,921	918,081,823	1,140,900,000	1,046,514,000	906,307,359	-140,206,641	-13.40
CORPORATE INCOME TAX	254,303,922	220,598,221	260,800,000	227,319,000	254,145,056	26,826,056	11.80
USE TAX	158,269,354	145,461,201	165,900,000	152,171,255	137,737,373	-14,433,882	-9.49
INSURANCE PREMIUM TAX	109,951,437	109,903,356	112,000,000	111,943,104	119,380,667	7,437,563	6.64
TOBACCO TAX	55,611,737	50,762,329	55,500,000	50,545,101	50,015,060	-530,041	-1.05
ABC DIVISION	44,788,981	40,923,763	46,500,000	42,410,645	42,658,919	248,274	0.59
BEER AND WINE TAX	30,627,521	27,823,540	31,000,000	28,085,672	27,351,567	-734,105	-2.61
OIL SEVERANCE TAX	0	0		0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00
ESTATE TAX	30,153,952	27,835,269	28,000,000	25,666,667	14,948,101	-10,718,566	-41.76
AUTO TAG FEES	10,408,245	9,451,330	12,000,000	10,932,339	10,494,185	-438,154	-4.01
CASUAL AUTO SALES TAX	7,148,464	6,410,639	7,000,000	6,263,828	6,357,009	93,181	1.49
INSTALLMENT LOAN TAX	10,306,976	10,306,374	8,000,000	7,997,901	6,994,656	-1,003,245	-12.54
TITLE FEES	3,626,597	3,278,282	3,900,000	3,535,907	3,559,629	23,722	0.67
PAYMENT IN LIEU OF TAX	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	4,692,268	4,466,915	3,000,000	2,818,642	3,086,749	268,107	9.51
GAMING FEES & TAXES	<u>164,757,704</u>	<u>151,788,743</u>	<u>171,400,000</u>	<u>155,230,400</u>	<u>150,211,220</u>	<u>-5,019,180</u>	<u>-3.23</u>
TOTAL TAX COMMISSION:	<u>3,289,419,825</u>	<u>3,017,010,577</u>	<u>3,484,100,000</u>	<u>3,188,657,291</u>	<u>3,037,503,669</u>	<u>-151,153,622</u>	<u>-4.74</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	13,099,809	3,098,869	\$17,000,000	4,021,780	5,171,241	1,149,461	28.58
INTEREST ON INVESTMENTS	21,677,477	19,090,556	25,000,000	22,016,861	10,683,624	-11,333,237	-51.48
HIGHWAY SAFETY PATROL	21,386,632	19,248,038	23,500,000	21,400,626	19,624,309	-1,776,317	-8.30
RENTAL OF OFFICE SPACE	6,254,766	5,651,596	8,000,000	7,372,466	5,575,058	-1,797,408	-24.38
INSURANCE DEPARTMENT	7,846,300	7,137,798	6,800,000	6,367,128	9,107,470	2,740,341	43.04
CRIME TAX	5,347,364	4,713,306	3,500,000	3,119,581	5,726,315	2,606,734	83.56
CRIMINAL LAW ASSESSMENT	3,528,765	3,195,971	3,700,000	3,384,995	2,773,779	-611,216	-18.06
MISCELLANEOUS	<u>2,075,202</u>	<u>1,409,094</u>	<u>3,000,000</u>	<u>2,345,068</u>	<u>2,976,818</u>	<u>631,751</u>	<u>26.94</u>
TOTAL OTHER THAN:	<u>81,216,315</u>	<u>63,545,228</u>	<u>90,500,000</u>	<u>70,028,505</u>	<u>61,638,613</u>	<u>-8,389,892</u>	<u>-11.98</u>
TOTAL GENERAL FD COLLECTIONS	<u>3,370,636,140</u>	<u>3,080,555,805</u>	<u>3,574,600,000</u>	<u>3,258,685,796</u>	<u>3,099,142,283</u>	<u>-159,543,513</u>	<u>-4.90</u>
WORKING CASH TRANSFER	<u>50,000,000</u>	<u>37,127,472</u>			<u>16,000,000</u>	<u>16,000,000</u>	
TOTAL GENERAL FUND:	\$ <u>3,420,636,140</u>	\$ <u>3,117,683,277</u>	\$ <u>3,574,600,000</u>	\$ <u>3,258,685,796</u>	\$ <u>3,115,142,283</u>	\$ <u>-143,543,513</u>	<u>-4.40</u>

**GENERAL FUND REVENUE FY 2003 - THROUGH 5-31-03
COMPARISON TO PRIOR YEAR COLLECTIONS**

SOURCE	MAY		07-01-01	07-01-02	INCREASE OR DECREASE	
	2002	2003	TO 5-31-02	TO 5-31-03	OVER OR UNDER PRIOR YEAR AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>						
SALES TAX (NET)	\$ 116,996,819	\$ 114,663,897	\$ 1,288,718,792	\$ 1,303,056,119	\$ 14,337,327	1.11
INDIVIDUAL INCOME TAX	102,652,658	88,561,021	918,081,823	906,307,359	-11,774,464	-1.28
CORPORATE INCOME TAX	6,564,131	11,280,825	220,598,221	254,145,056	33,546,835	15.21
USE TAX	13,471,431	13,006,166	145,461,201	137,737,373	-7,723,828	-5.31
INSURANCE PREMIUM TAX	2,776,823	264,531	109,903,356	119,380,667	9,477,311	8.62
TOBACCO TAX	4,910,445	4,484,145	50,762,329	50,015,060	-747,269	-1.47
ABC DIVISION	3,646,672	3,993,566	40,923,763	42,658,919	1,735,156	4.24
BEER AND WINE TAX	2,502,591	2,589,306	27,823,540	27,351,567	-471,973	-1.70
OIL SEVERANCE TAX	0	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0.00
ESTATE TAX	899,400	729,110	27,835,269	14,948,101	-12,887,168	-46.30
AUTO TAG FEES	937,909	1,170,812	9,451,330	10,494,185	1,042,855	11.03
CASUAL AUTO SALES TAX	723,969	658,221	6,410,639	6,357,009	-53,630	-0.84
INSTALLMENT LOAN TAX	77,925	12,205	10,306,374	6,994,656	-3,311,718	-32.13
TITLE FEES	330,345	263,131	3,278,282	3,559,629	281,347	8.58
PAYMENT IN LIEU OF TAX	0	0	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	289,707	258,256	4,466,915	3,086,749	-1,380,166	-30.90
GAMING FEES & TAXES	12,423,259	12,326,145	151,788,743	150,211,220	-1,577,523	-1.04
TOTAL TAX COMMISSION:	<u>269,204,084</u>	<u>254,261,338</u>	<u>3,017,010,577</u>	<u>3,037,503,669</u>	<u>20,493,092</u>	<u>0.68</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	0	0	3,098,869	5,171,241	2,072,372	66.88
INTEREST ON INVESTMENTS	945,463	1,027,480	19,090,556	10,683,624	-8,406,932	-44.04
HIGHWAY SAFETY PATROL	1,986,517	1,957,040	19,248,038	19,624,309	376,271	1.95
RENTAL OF OFFICE SPACE	853,445	821,723	5,651,596	5,575,058	-76,538	-1.35
INSURANCE DEPARTMENT	1,284,181	977,418	7,137,798	9,107,470	1,969,672	27.59
CRIME TAX	697,630	633,826	4,713,306	5,726,315	1,013,009	21.49
CRIMINAL LAW ASSESSMENT	391,973	297,984	3,195,971	2,773,779	-422,192	-13.21
MISCELLANEOUS	76,178	170,217	1,409,094	2,976,818	1,567,724	111.26
TOTAL OTHER THAN:	<u>6,235,387</u>	<u>5,885,687</u>	<u>63,545,228</u>	<u>61,638,613.13</u>	<u>-1,906,615</u>	<u>-3.00</u>
TOTAL GENERAL FD COLLECTIONS	<u>275,439,471</u>	<u>260,147,026</u>	<u>3,080,555,805</u>	<u>3,099,142,283</u>	<u>18,586,478</u>	<u>0.60</u>
WORKING CASH TRANSFER		0	37127472	16000000	-21127472	
TOTAL GENERAL FUND:	\$ <u>275,439,471</u>	\$ <u>260,147,026</u>	\$ <u>3,117,683,277</u>	\$ <u>3,115,142,283</u>	\$ <u>-2,540,994</u>	\$ <u>-0.08</u>

SALES TAX (NET)	40150	114,663,897
INDIVIDUAL INCOME TAX	40080	56,082,346
	40070	32,478,674
CORPORATE INCOME TAX	40040	11,280,825
USE TAX	40280	13,006,166
INSURANCE PREMIUM TAX	40500	264,531
TOBACCO TAX	40270	4,484,145
ABC DIVISION	40300	775,809
	49085	
	40310	182,540
	45030	3,035,217
BEER AND WINE TAX	40020	2,589,306
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	729,110
AUTO TAG FEES	40830	1,170,812
CASUAL AUTO SALES TAX	40140	658,221
INSTALLMENT LOAN TAX	40110	12,205
TITLE FEES	40840	263,131
PAYMENT IN LIEU OF TAX	40380	0
MISCELLANEOUS	44190	143,665
	40220	
	40230	288
	40240	71
	40390	
	40730	0
	40920	114,170
	40010	
	41350	0
	41320	0
	41790	62
	40740	
GAMING FEES & TAXES	41380	12,326,145
TOTAL TAX COMMISSION:		254,261,338
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	0
	49150	0
	46110	0
	49360	

INTEREST ON INVESTMENTS	43300	1,026,211
	43350	
	43370	958
	43390	310
HIGHWAY SAFETY PATROL	41100	1,057,036
	41101	533,435
	41102	58,645
	41120	290,996
	41130	6,895
	41140	10,033
RENTAL OF OFFICE SPACE	43170	821,723
INSURANCE DEPARTMENT	40530	577,073
	40540	400,345
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	66,951
	42450	15,640
	42472	362,963
	42480	188,272
CRIMINAL LAW ASSESSMENT	42460	259,507
	42470	38,478
MISCELLANEOUS	41010	21,861
	41020	12,594
	41030	
	41280	0
	41070	
	41090	10,025
	41390	57
	42360	
	41990	716
	42210	1,811
	42200	0
	42350	5,336
	45000	
	45010	10,525
	45020	
	46010	
	46100	
	46030	965

	46000	0
	48000	0
	46200	
	49300	2,008
	49310	102,035
	46020	
	49340	169
	49350	
	49370	1,838
	49390	275
	49320	0
	49970	
	49500	
	49910	0
	44500	0
	46110	0
TOTAL OTHER THAN TAX COLLECTIONS		5,885,687
TOTAL WORKING CASH TRSFRS	49290	0
TOTAL COLLECTIONS		260,147,026

GENERAL FUND REVENUE FY 2003 - THROUGH 5-31-03
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	MAY 2002	MAY 2003	MAY 2003	MONTHLY ESTIMATE AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>					
SALES TAX (NET)	\$ 116,996,819	\$ 119,018,161	\$ 114,663,897	-4,354,264	-3.658486842
INDIVIDUAL INCOME TAX	102,652,658	117,434,000	88,561,021	-28,872,979	-24.58655877
CORPORATE INCOME TAX	6,564,131	6,978,000	11,280,825	4,302,825	61.66272858
USE TAX	13,471,431	14,043,395	13,006,166	-1,037,229	-7.385883613
INSURANCE PREMIUM TAX	2,776,823	2,240,000	264,531	-1,975,469	-88.19058036
TOBACCO TAX	4,910,445	4,887,408	4,484,145	-403,263	-8.251060685
ABC DIVISION	3,646,672	3,680,972	3,993,566	312,594	8.492168916
BEER AND WINE TAX	2,502,591	2,559,702	2,589,306	29,604	1.156540879
OIL SEVERANCE TAX	0		0	0	0
NATURAL GAS SEVERANCE TAX	0		0	0	0
ESTATE TAX	899,400	2,333,334	729,110	-1,604,224	-68.7524375
AUTO TAG FEES	937,909	1,100,615	1,170,812	70,197	6.377957778
CASUAL AUTO SALES TAX	723,969	662,949	658,221	-4,728	-0.713137813
INSTALLMENT LOAN TAX	77,925	55,804	12,205	-43,599	-78.12821662
TITLE FEES	330,345	333,882	263,131	-70,751	-21.19034869
PAYMENT IN LIEU OF TAX	0		0	0	0
MISCELLANEOUS	289,707	194,858	258,256	63,398	32.53543606
GAMING FEES & TAXES	12,423,259	12,936,000	12,326,145	-609,855	-4.714400201
TOTAL TAX COMMISSION:	<u>269,204,084</u>	<u>288,459,080</u>	<u>254,261,338</u>	<u>-34,197,742</u>	<u>-11.85531818</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>					
FROM SPECIAL FUNDS	0	0	0	0	#DIV/0!
INTEREST ON INVESTMENTS	945,463	1,090,389	1,027,480	-62,909	-5.76941843
HIGHWAY SAFETY PATROL	1,986,517	2,208,677	1,957,040	-251,638	-11.39313721
RENTAL OF OFFICE SPACE	853,445	1,113,313	821,723	-291,590	-26.19122709
INSURANCE DEPARTMENT	1,284,181	1,145,528	977,418	-168,110	-14.67532045
CRIME TAX	697,630	461,738	633,826	172,088	37.26954803
CRIMINAL LAW ASSESSMENT	391,973	415,156	297,984	-117,172	-28.22349624
MISCELLANEOUS	76,178	126,778	170,217	43,439	34.26360033
TOTAL OTHER THAN:	<u>6,235,387</u>	<u>6,561,579</u>	<u>5,885,687</u>	<u>-675,892</u>	<u>-10.30074976</u>
TOTAL GENERAL FD COLLECTIONS	<u>275,439,471</u>	<u>295,020,659</u>	<u>260,147,026</u>	<u>-34,873,634</u>	<u>-11.8207429</u>
WORKING CASH TRANSFER			0	0	
TOTAL GENERAL FUND:	\$ <u>275,439,471</u>	\$ <u>295,020,659</u>	\$ <u>260,147,026</u>	\$ <u>-34,873,634</u>	<u>-11.8207429</u>