

GENERAL FUND REVENUE FY 2003 - THROUGH 7-31-03

For FY 2003 July, 2003 lapse period; Lapse period officially ends 8/31/2003

STATE OF MISSISSIPPI

SOURCE	ACTUAL		ESTIMATE	ESTIMATE	ACTUAL	OVER OR UNDER	
	ACTUAL	COLLECTIONS				COLLECTIONS	ESTIMATE
	COLLECTIONS	07-01-01	FISCAL YEAR	07-01-02	07-01-02	AMOUNT	PERCENT
	<u>FY 2002</u>	<u>7-31-02</u>	<u>2003</u>	<u>7-31-03</u>	<u>7-31-03</u>		
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,409,317,746	\$ 1,409,317,746	\$ 1,437,000,000	\$ 1,437,000,000	\$ 1,432,613,081	\$ -4,386,919	-0.31
INDIVIDUAL INCOME TAX	994,254,921	994,254,921	1,140,900,000	1,140,900,000	1,020,028,150	-120,871,850	-10.59
CORPORATE INCOME TAX	254,303,922	254,303,922	260,800,000	260,800,000	288,777,629	27,977,629	10.73
USE TAX	158,269,354	158,269,354	165,900,000	165,900,000	149,868,584	-16,031,416	-9.66
INSURANCE PREMIUM TAX	109,951,437	109,951,437	112,000,000	112,000,000	120,384,114	8,384,114	7.49
TOBACCO TAX	55,611,737	55,611,737	55,500,000	55,500,000	55,575,718	75,718	0.14
ABC DIVISION	44,788,981	44,788,981	46,500,000	46,500,000	46,260,737	-239,263	-0.51
BEER AND WINE TAX	30,627,521	30,627,521	31,000,000	31,000,000	30,229,126	-770,874	-2.49
OIL SEVERANCE TAX	0	0		0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0		0	0	0	0.00
ESTATE TAX	30,153,952	30,153,952	28,000,000	28,000,000	22,412,810	-5,587,190	-19.95
AUTO TAG FEES	10,408,245	10,408,245	12,000,000	12,000,000	11,526,889	-473,111	-3.94
CASUAL AUTO SALES TAX	7,148,464	7,148,464	7,000,000	7,000,000	7,085,221	85,221	1.22
INSTALLMENT LOAN TAX	10,306,976	10,306,976	8,000,000	8,000,000	6,996,629	-1,003,371	-12.54
TITLE FEES	3,626,597	3,626,597	3,900,000	3,900,000	3,870,704	-29,296	-0.75
PAYMENT IN LIEU OF TAX	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	4,692,268	4,692,268	3,000,000	3,000,000	3,312,789	312,789	10.43
GAMING FEES & TAXES	<u>164,757,704</u>	<u>164,757,704</u>	<u>171,400,000</u>	<u>171,400,000</u>	<u>166,140,175</u>	<u>-5,259,825</u>	<u>-3.07</u>
TOTAL TAX COMMISSION:	<u>3,289,419,825</u>	<u>3,289,419,825</u>	<u>3,484,100,000</u>	<u>3,484,100,000</u>	<u>3,366,282,355</u>	<u>-117,817,645</u>	<u>-3.38</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	13,099,809	13,099,809	\$17,000,000	17,000,000	15,171,241	-1,828,759	-10.76
INTEREST ON INVESTMENTS	21,677,477	21,677,477	25,000,000	25,000,000	11,863,250	-13,136,750	-52.55
HIGHWAY SAFETY PATROL	21,386,632	21,386,397	23,500,000	23,500,000	21,070,181	-2,429,819	-10.34
RENTAL OF OFFICE SPACE	6,254,766	6,132,652	8,000,000	8,000,000	6,097,895	-1,902,105	-23.78
INSURANCE DEPARTMENT	7,846,300	7,846,300	6,800,000	6,800,000	10,157,456	3,357,456	49.37
CRIME TAX	5,347,364	5,347,364	3,500,000	3,500,000	6,235,289	2,735,289	78.15
CRIMINAL LAW ASSESSMENT	3,528,765	3,528,765	3,700,000	3,700,000	3,078,330	-621,670	-16.80
MISCELLANEOUS	<u>2,075,202</u>	<u>1,811,730</u>	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,197,392</u>	<u>197,392</u>	<u>6.58</u>
TOTAL OTHER THAN:	<u>81,216,315</u>	<u>80,830,494</u>	<u>90,500,000</u>	<u>90,500,000</u>	<u>76,871,034</u>	<u>-13,628,966</u>	<u>-15.06</u>
TOTAL GENERAL FD COLLECTIONS	<u>3,370,636,140</u>	<u>3,370,250,319</u>	<u>3,574,600,000</u>	<u>3,574,600,000</u>	<u>3,443,153,389</u>	<u>-131,446,611</u>	<u>-3.68</u>
OTHER TRANSFERS					<u>26,711,271</u>	<u>26,711,271</u>	
WORKING CASH TRANSFER	<u>50,000,000</u>	<u>50,000,000</u>			<u>16,000,000</u>	<u>16,000,000</u>	
TOTAL GENERAL FUND:	\$ <u>3,420,636,140</u>	\$ <u>3,420,250,319</u>	\$ <u>3,574,600,000</u>	\$ <u>3,574,600,000</u>	\$ <u>3,485,864,660</u>	\$ <u>-88,735,340</u>	<u>-2.48</u>

GENERAL FUND REVENUE FY 2003 - THROUGH 7-31-03

COMPARISON TO PRIOR YEAR COLLECTIONS

For FY 2003 July, 2003 lapse period; Lapse period officially ends 8/31/2003

SOURCE	JULY 2002	JULY 2003	07-01-01	07-01-02	INCREASE OR DECREASE	
			TO 7-31-02	TO 7-31-03	OVER OR UNDER PRIOR YEAR AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>						
SALES TAX (NET)	\$ 0	\$ 0	\$ 1,409,317,746	\$ 1,432,613,081	\$ 23,295,335	1.65
INDIVIDUAL INCOME TAX	0	0	994,254,921	1,020,028,150	25,773,229	2.59
CORPORATE INCOME TAX	0	0	254,303,922	288,777,629	34,473,707	13.56
USE TAX	0	0	158,269,354	149,868,584	-8,400,770	-5.31
INSURANCE PREMIUM TAX	0	0	109,951,437	120,384,114	10,432,677	9.49
TOBACCO TAX	0	0	55,611,737	55,575,718	-36,019	-0.06
ABC DIVISION	0	0	44,788,981	46,260,737	1,471,756	3.29
BEER AND WINE TAX	0	0	30,627,521	30,229,126	-398,395	-1.30
OIL SEVERANCE TAX	0	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0.00
ESTATE TAX	0	0	30,153,952	22,412,810	-7,741,142	-25.67
AUTO TAG FEES	0	0	10,408,245	11,526,889	1,118,644	10.75
CASUAL AUTO SALES TAX	0	0	7,148,464	7,085,221	-63,243	-0.88
INSTALLMENT LOAN TAX	0	0	10,306,976	6,996,629	-3,310,347	-32.12
TITLE FEES	0	0	3,626,597	3,870,704	244,107	6.73
PAYMENT IN LIEU OF TAX	0	0	1,200,000	1,200,000	0	0.00
MISCELLANEOUS	0	0	4,692,268	3,312,789	-1,379,479	-29.40
GAMING FEES & TAXES	0	0	164,757,704	166,140,175	1,382,471	0.84
TOTAL TAX COMMISSION:	<u>0</u>	<u>0</u>	<u>3,289,419,825</u>	<u>3,366,282,355</u>	<u>76,862,530</u>	<u>2.34</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	940	0	13,099,809	15,171,241	2,071,432	15.81
INTEREST ON INVESTMENTS	277	297	21,677,477	11,863,250	-9,814,227	-45.27
HIGHWAY SAFETY PATROL	250151	5,587	21,386,397	21,070,181	-316,216	-1.48
RENTAL OF OFFICE SPACE	0	0	6,132,652	6,097,895	-34,757	-0.57
INSURANCE DEPARTMENT	223236	23,589	7,846,300	10,157,456	2,311,156	29.46
CRIME TAX	59292	54,902	5,347,364	6,235,289	887,925	16.60
CRIMINAL LAW ASSESSMENT	35379	77,070	3,528,765	3,078,330	-450,435	-12.76
MISCELLANEOUS	9103	125,943	1,811,730	3,197,392	1,385,662	76.48
TOTAL OTHER THAN:	<u>578,378</u>	<u>287,388</u>	<u>80,830,494</u>	<u>76871034.31</u>	<u>-3,959,460</u>	<u>-4.90</u>
TOTAL GENERAL FD COLLECTIONS	<u>578,378</u>	<u>287,388</u>	<u>3,370,250,319</u>	<u>3,443,153,389</u>	<u>72,903,070</u>	<u>2.16</u>
OTHER TRANSFERS		<u>0</u>		<u>26711271</u>	<u>26711271</u>	
WORKING CASH TRANSFER		<u>0</u>	<u>50000000</u>	<u>16000000</u>	<u>-34000000</u>	
TOTAL GENERAL FUND:	\$ <u>578,378</u>	\$ <u>287,388</u>	\$ <u>3,420,250,319</u>	\$ <u>3,485,864,660</u>	\$ <u>65,614,341</u>	<u>1.92</u>

SALES TAX (NET)	40150	0
INDIVIDUAL INCOME TAX	40080	0
	40070	0
CORPORATE INCOME TAX	40040	0
USE TAX	40280	0
INSURANCE PREMIUM TAX	40500	0
TOBACCO TAX	40270	0
ABC DIVISION	40300	0
	49085	
	40310	0
	45030	0
BEER AND WINE TAX	40020	0
OIL SEVERANCE TAX	40120	
NATURAL GAS SEVERANCE TAX	40050	
ESTATE TAX	40100	0
AUTO TAG FEES	40830	0
CASUAL AUTO SALES TAX	40140	0
INSTALLMENT LOAN TAX	40110	0
TITLE FEES	40840	0
PAYMENT IN LIEU OF TAX	40380	0
MISCELLANEOUS	44190	0
	40220	
	40230	0
	40240	0
	40390	
	40730	0
	40920	0
	40010	
	41350	0
	41320	0
	41790	0
	40740	
GAMING FEES & TAXES	41380	0
TOTAL TAX COMMISSION:		0
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49100	0
(Only FED Grnt Tsf in "Other Tsfrs")	49150	0
	46110	0
	49360	

INTEREST ON INVESTMENTS	43300	0
	43350	
	43370	297
	43390	390
HIGHWAY SAFETY PATROL	41100	1,731
	41101	3,217
	41102	250
	41120	0
	41130	0
	41140	0
RENTAL OF OFFICE SPACE	43170	2,144
INSURANCE DEPARTMENT	40530	21,445
	40540	0
	41150	
	41190	0
CRIME TAX	42410	
	42420	
	42430	
	42440	9,935
	42450	4,509
	42472	40,459
	42480	31,374
CRIMINAL LAW ASSESSMENT	42460	45,696
	42470	9,155
MISCELLANEOUS	41010	2,630
	41020	2,224
	41030	
	41280	0
	41070	
	41090	2,535
	41390	0
	42360	
	41990	0
	42210	0
	42200	0
	42350	0
	45000	
	45010	822
	45020	
	46010	
	46100	
	46030	292
	46000	0

	48000	
	46200	
	49300	4,041
	49310	104,027
	46020	
	49340	0
	49350	
	49370	0
	49390	217
	49320	0
	49970	
	49500	
	49910	0
	44500	0
TOTAL OTHER THAN TAX COLLECTIONS		287,388
TOTAL WORKING CASH TRSFERS	49290	0
TOTAL COLLECTIONS		287,388

GENERAL FUND REVENUE FY 2003 - THROUGH 7-31-03
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

For FY 2003 July, 2003 lapse period; Lapse period officially ends 8/31/2003

SOURCE	JULY 2002	ESTIMATE		JULY 2003	OVER OR UNDER MONTHLY ESTIMATE	
		JULY 2003	JULY 2003		AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>						
SALES TAX (NET)	\$ 0	\$ 0	\$ 0	\$ 0	0	#DIV/0!
INDIVIDUAL INCOME TAX	0	0	0	0	0	#DIV/0!
CORPORATE INCOME TAX	0	0	0	0	0	#DIV/0!
USE TAX	0	0	0	0	0	#DIV/0!
INSURANCE PREMIUM TAX	0	0	0	0	0	#DIV/0!
TOBACCO TAX	0	0	0	0	0	#DIV/0!
ABC DIVISION	0	0	0	0	0	#DIV/0!
BEER AND WINE TAX	0	0	0	0	0	#DIV/0!
OIL SEVERANCE TAX	0	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0	0
ESTATE TAX	0	0	0	0	0	#DIV/0!
AUTO TAG FEES	0	0	0	0	0	#DIV/0!
CASUAL AUTO SALES TAX	0	0	0	0	0	#DIV/0!
INSTALLMENT LOAN TAX	0	0	0	0	0	#DIV/0!
TITLE FEES	0	0	0	0	0	#DIV/0!
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	#DIV/0!
GAMING FEES & TAXES	0	0	0	0	0	#DIV/0!
TOTAL TAX COMMISSION:	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>#DIV/0!</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>						
FROM SPECIAL FUNDS	940	0	0	0	0	#DIV/0!
INTEREST ON INVESTMENTS	277	0	297	297	297	#DIV/0!
HIGHWAY SAFETY PATROL	250,151	0	5,587	5,587	5,587	#DIV/0!
RENTAL OF OFFICE SPACE	0	0	0	0	0	#DIV/0!
INSURANCE DEPARTMENT	223,236	0	23,589	23,589	23,589	#DIV/0!
CRIME TAX	59,292	0	54,902	54,902	54,902	#DIV/0!
CRIMINAL LAW ASSESSMENT	35,379	0	77,070	77,070	77,070	#DIV/0!
MISCELLANEOUS	9,103	0	125,943	125,943	125,943	#DIV/0!
TOTAL OTHER THAN:	<u>578,378</u>	<u>0</u>	<u>287,388</u>	<u>287,388</u>	<u>287,388</u>	<u>#DIV/0!</u>
TOTAL GENERAL FD COLLECTIONS	<u>578,378</u>	<u>0</u>	<u>287,388</u>	<u>287,388</u>	<u>287,388</u>	<u>#DIV/0!</u>
OTHER TRANSFERS				<u>0</u>	<u>0</u>	
WORKING CASH TRANSFER				<u>0</u>	<u>0</u>	
TOTAL GENERAL FUND:	\$ <u>578,378</u>	\$ <u>0</u>	\$ <u>287,388</u>	\$ <u>287,388</u>	<u>287,388</u>	<u>#DIV/0!</u>