

Mississippi Development Authority  
P.O. Box 849  
Jackson, MS 39205

FOR IMMEDIATE RELEASE

Contact: Sherry R. Vance, 601.359.3041

Date: October 8, 2002

**GOVERNOR MUSGROVE AWARDS FREIGHT RAIL SERVICE PROJECTS LOAN  
TO ITAWAMBA COUNTY**

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Freight Rail Service Projects Revolving Loan awarded to Itawamba County.

“The state of Mississippi is pleased to offer financial support to Itawamba County through the Freight Service Projects Revolving Loan program as they work to improve the quality of life for our citizens and to build a strong foundation for economic growth throughout our communities.”

Itawamba County will receive a loan in the amount of \$1,000,000. The community will utilize the funds to construct a rail spur and make additional rail improvements at Port Itawamba.

The Freight Service Projects Revolving Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

###