Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

FOR IMMEDIATE RELEASE

Contact: Jennifer Spann, 601.359.6680

Date: July 8, 2002

CITY OF OXFORD AWARDED ECONOMIC DEVELOPMENT GRANT

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Economic Development Grant in the amount of \$650,000 awarded to the City of Oxford.

"The state of Mississippi is striving to improve the quality of life for every citizen. Through the Economic Development grant program, we are helping communities build their capacity for growth and prosperity into the future," commented Governor Musgrove.

The funds, received through the Community Development Block Grant (CDBG) program, will be utilized for public facilities improvements on behalf of Whirlpool Corporation.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

###