

Summary Reports Mississippi Realizes \$1.8 Billion in Investments

According to the Mississippi Development Authority's recently released "Summary of New and Expanded Facilities Announced in Mississippi, January 2001 thru April 2001," Mississippi has realized \$1.8 billion in estimated capital investment.

According to the report 85 new facilities were announced, accounting for an estimated 3,337 new jobs and capital investments totaling approximately \$977 million. Eighty expansion projects were announced, representing an estimated 1,099 new jobs and capital investments of approximately \$846 million.

The largest new facilities announced were,

- ❑ LS Power-Pike Energy, LLC of Holmesville (electric generation plant) \$600 million
- ❑ Chauvet Square of Hattiesburg (commercial and residential development) \$60 million
- ❑ MG Industries of Pass Christian (manufacture of air separation units) \$33 million
- ❑ Walnut Grove Youth Correctional Facility of Walnut Grove (youth correctional facility) \$29 million
- ❑ Navel Small Craft Training School of Stennis Space Center in Hancock County (U.S. Navy training center) \$25 million

The largest expanded facilities announced were:

- ❑ Mississippi State Port at Gulfport (marine cargo handling) \$160.8 million
- ❑ Clarksdale Public Utilities (electric power generation, transmission and distribution) \$130 million
- ❑ South Lake Centre of Southaven (shopping center) \$60 million
- ❑ Palace Casino Resort of Biloxi (casino and hotel) \$45 million