

Mississippi Development Authority
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FOR IMMEDIATE RELEASE

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**STATE AGREES TO REINSTATE OFFER TO
HOMEOWNERS**

JACKSON, Miss., - The Mississippi Major Economic Impact Authority has in written correspondence to attorney James Ross Jr., representing three Madison County land owners, an offer to reinstate its original administrative offers to his clients; Andrew Archie, Lonzo Archie, and Percy Bouldin.

The original administrative offers are substantially larger than the fair market value as determined by appraisals obtained on the properties. In an effort to continue to treat these homeowners in a fair and equitable manner the MMEIA stated that this reinstated offer was in the best interest of the parties involved.

The original administrative offer previously submitted by the MMEIA to landowners:

Andrew Archie	23 Acres@24,500=	\$563,500.00
	Improvements	\$66,000.00
	Total	\$629,500.00
Lonzo Archie	1 Acre@24,500.00	\$24,500.00
	Improvements	\$144,000.00
	Total	\$168,500.00
Percy Bouldin	3 Acre@24,500=	\$73,500.00
	Improvements	\$71,000.00
	Total	\$144,500.00

The MMEIA has asked to receive a response to the offer on or before 5:00 p.m. on Tuesday, August 21, 2001.

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