Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

FOR IMMEDIATE RELEASE

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COAHOMA COUNTY AWARDED FREIGHT RAIL SERVICE PROJECTS LOAN

Jackson, Miss. – Coahoma County was recently awarded a Freight Rail Service Projects Revolving Loan for \$1,000,000. The funds will be utilized to rehabilitate 30 miles of railroad track running from Clarksdale to Swan Lake, Mississippi.

"The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth," commented J.C. Burns, Executive Director of MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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