

Mississippi Development Authority  
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FOR IMMEDIATE RELEASE

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### **CITY OF PICAYUNE AWARDED CAPITAL IMPROVEMENTS LOAN**

Jackson, Miss. – The city of Picayune was recently awarded a Capital Improvements (CAP) Loan for \$66,317. The funds will be utilized to make water and sewer improvements.

“The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth,” commented J.C. Burns, Executive Director of MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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