

Mississippi Development Authority  
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**FOR IMMEDIATE RELEASE**

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**VARDAMAN AWARDED CAP LOAN FOR PUBLIC IMPROVEMENTS**

JACKSON, Miss. – The town of Vardaman was recently awarded a Capital Improvements Revolving (CAP) Loan for \$75,000. The funds are earmarked for the purchase of a new fire truck.

“The Mississippi Development Authority (MDA) is proud that our partnership at the local level creates a foundation for economic growth,” commented J.C. Burns, Executive Director of MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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