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FOR IMMEDIATE RELEASE

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GOVERNOR MUSGROVE AWARDS CAP LOAN TO CITY OF HORN LAKE

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Capital Improvements Revolving Loan Program (CAP) loan awarded to the City of Horn Lake in the amount of \$500,000. The funds will be utilized for water improvements.

“This loan is one important part of how the state of Mississippi supports municipalities and counties. We work continually to assist local officials in reaching their goals for stronger communities,” commented Governor Musgrove.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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