

Mississippi Development Authority
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FOR IMMEDIATE RELEASE

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GOVERNOR MUSGROVE AWARDS CAP LOAN TO CITY OF ABERDEEN

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Capital Improvements Revolving Loan Program (CAP) loan awarded to the City of Aberdeen.

“The state of Mississippi recognizes the efforts of our communities to create a pro-business environment that promotes economic development. This grant demonstrates our commitment to help communities attract jobs and a better way of life for our citizens,” commented Governor Musgrove.

The City of Aberdeen receives CAP Loan funds through the Community Development Block Grant (CDBG) program in the amount of \$500,000 for public facilities improvements.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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