

Mississippi Development Authority
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FOR IMMEDIATE RELEASE

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GOVERNOR MUSGROVE AWARDS CAP LOAN TO CITY OF BAY SPRINGS

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Capital Improvements Revolving Loan Program (CAP) loan awarded to the City of Bay Springs.

“The state of Mississippi is working to make a tangible difference in the lives of our citizens. Through funding opportunities, like the CAP Loan program, we are impacting community development and building partnerships that will shape the state’s economy for years to come,” commented Governor Musgrove.

The City of Bay Springs receives CAP Loan funds through the Community Development Block Grant (CDBG) program in the amount of \$99,000 for public facilities improvements.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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