

Mississippi Development Authority
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FOR IMMEDIATE RELEASE

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GOVERNOR MUSGROVE AWARDS CAP LOAN TO GRENADA COUNTY

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Capital Improvements Revolving Loan Program (CAP) loan awarded to Grenada County.

“This loan is one important part of how the state of Mississippi supports municipalities and counties. We work continually to assist local officials in reaching their goals for stronger communities,” commented Governor Musgrove.

Grenada County receives CAP Loan funds through the Community Development Block Grant (CDBG) program in the amount of \$434,160 for public facilities improvements.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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