

Mississippi Development Authority
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FOR IMMEDIATE RELEASE

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**GOVERNOR MUSGROVE AWARDS CITY OF HAZLEHURST LOAN FOR
PUBLIC IMPROVEMENTS**

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Capital Improvement Revolving Loan (CAP) awarded to the city of Hazlehurst.

Hazlehurst receives a CAP Loan in the amount of \$500,000, to be used for improving the city's water system.

“The state of Mississippi supports Hazlehurst with its effort to build toward future growth and prosperity,” commented Governor Musgrove. “Through the CAP program, the partnership between state and local communities remains united as we look to attract new businesses to Mississippi.”

The Capital Improvements Revolving Loan program, under the direction of the Community Services Division of the Mississippi Development Authority, is designed for making loans to Mississippi's counties or municipalities to finance improvements with the purpose of attracting new businesses or enhancing existing businesses. Funding for loans to applicants is derived from the issuance of state bonds.

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