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Governor Musgrove Announces Additional Savings Through Bond Commission

(Jackson, MS) – Governor Ronnie Musgrove announced today that the Bond Commission has refinanced \$53 million in outstanding debt, resulting in a cost savings of \$3.2 million over the next two years.

“Good policy continues to be the guiding force for this Commission and its work,” Musgrove said. “The people of the state demand that from us, and we are not going to back away from that responsibility.”

In January of this year, Musgrove and members of the Bond Commission refinanced nearly \$308 million in debt for a cost savings of more than \$10 million.

“When we announced our savings in January, I spoke about our need to be creative and think outside the box,” said Musgrove. “I’m proud of the work that was done by this Commission in continuing with that mindset. As a result, our tight budget situation will achieve some relief.”

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