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Governor Musgrove Announces Budget Savings

Jackson, MS – Governor Musgrove, along with members of the Bond Commission, announced today that they had refinanced approximately \$78.8 million of outstanding debt. This action will result in a total budget savings of \$2.6 million. The savings equals \$898,391 for FY 2003 and \$1,496,200 for FY 2004.

“I have always maintained that it is our duty as public officials to be fiscally responsible in our work. To date, we have refinanced over \$438 million in outstanding debt, resulting in a total of approximately \$16.1 million in savings to the budget. This is the kind of the leadership that Mississippians expect and deserve,” said Governor Musgrove.