

**For Immediate Release**

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## **Governor Musgrove Vetoes House Bill 14**

(Jackson, MS) – Governor Ronnie Musgrove has vetoed House Bill 14.

“I am vetoing House Bill 14 today because it provides predatory loan companies undue and unprecedented protection from the consequences of their actions,” Musgrove wrote in his veto message. “The bill provides ‘forgiveness’ for acts of fraud, but the best response to predatory lending is to abolish or prohibit the very actions and abuses that result in the unlawful charges.

“If the State is going to pass a law that grants forgiveness for past fraudulent actions, then surely we can outlaw the very practices used by unscrupulous lenders. We must prevent the abuse on the front end rather than try to punish it after the fact,” wrote Musgrove.

A copy of the governor’s veto message follows this page.

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