

For Immediate Release

June 26, 2002

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Statement Regarding WorldCom

(Jackson, MS) – Governor Ronnie Musgrove released the following statement today:

“This is a catastrophe for all involved -- the employees, the stockholders, and the State. For those employees currently at WorldCom and for those who have lost their jobs recently, we want you to know that we will do everything we can to assist you in getting new jobs so you can continue to provide for your families. We will do the best that we can to provide information and assistance to those individuals who have lost their jobs.

Unfortunately, this pattern has become too common in the corporate world. It not only hurts small investors and working people, but it also threatens the recovery of our economy.”

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