

**For Immediate Release**

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## **GOVERNOR MUSGROVE AWARDS ECONOMIC DEVELOPMENT GRANT TO CITY OF PICAYUNE**

(Jackson, MS) – Governor Ronnie Musgrove recently announced the latest Economic Development Grant in the amount of \$179,935 awarded to the City of Picayune.

“We welcome the opportunity to support our communities in improving infrastructure and other services. Strong communities build a strong economy and a better way of life for our citizens,” commented Governor Musgrove.

The funds, received through the Community Development Block Grant (CDBG) program, will be utilized for public facilities improvements on behalf of Rheogistics, LLC.

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

Mississippi was listed by “Site Selection” magazine last year as one of the top ten states for new and expanded facilities. In September 2001, the state was named one of the top ten states for small business survival. Under Musgrove’s leadership, more than 2,000 new and expanded facilities have opened, creating more than 50,000 jobs and a total business investment of over \$14 billion.

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