

For Immediate Release

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GOVERNOR MUSGROVE AWARDS CAP LOAN TO CITY OF SARDIS

(Jackson, MS) – Governor Ronnie Musgrove has awarded the latest Capital Improvements Revolving Loan Program (CAP) loan to the City of Sardis in the amount of \$292,835. The funds will be utilized to make infrastructure improvements.

“This is a great opportunity to help our communities improve their infrastructure and build a strong economy and better quality of life for our citizens,” said Musgrove.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other economic development grant and loan programs.

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