

Mississippi Development Authority
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Date: August 1, 2003

FOR IMMEDIATE RELEASE:

**STATE TRANSFERS TRI-COUNTY COMMERCE PARK TO
TISHOMINGO COUNTY**

IUKA, Miss., - Representatives from the Mississippi Development today announced the transfer of the Tri-State Commerce Park from the state's ownership to Tishomingo County.

Currently there are 27 buildings on the property ranging in size from 1,000 to 317,000 square feet, providing a total of over 1 million square feet under roof. There are currently six tenants on the property. The property includes an industrial park consisting of 1,178 acres. There is also a buffer zone consisting of approximately 2,800 acres and a port on the Tombigbee waterway. The site includes all the necessary utilities for infrastructure and a railroad.

Steve Hale, executive director of the Mississippi Development Authority, and Danny Ryan, president of the Tishomingo County Board of Supervisors, signed the necessary documents transferring ownership as prescribed by a law passed during the Mississippi Legislature's 2003 regular session.

"We commend the leadership role assumed by so many individuals involved with this project in making today's activity a reality. This transfer will allow the county to more competitively market the park by accessing valuable state programs and incentives that were not available because the state owned the property," said Hale.

Bill Renick, chief of staff to Governor Ronnie Musgrove, said, "We are focused on attracting industry and creating quality jobs for Mississippians, and today's action will play a key role in the success of our efforts here in Tishomingo County."

"INSERT QUOTE", said Danny Ryan President Tishomingo County Board of Supervisors.

During the 2003 session, the Mississippi Legislature passed House Bill 1128, authorizing the Mississippi Major Economic Impact Authority to convey certain property acquired by the Authority under the Mississippi Major Economic Act to certain local governments.