

For Immediate Release

August 26, 2003

Contact: Lee Ann Mayo

601-359-2777

Governor Musgrove Awards City of Corinth Nearly \$630,000

(Jackson, MS) – Governor Ronnie Musgrove has awarded the city of Corinth a \$620,000 Economic Development Grant. The funds will be utilized for infrastructure improvements on behalf of Caterpillar, Inc.

“We are working extremely hard to provide our communities with the essential tools they need for renovations, major rehabilitation and various community improvements that will promote economic development and growth,” said Musgrove. “Together we are building stronger communities, which helps to create a better Mississippi.”

The funds are provided through the Community Development Block Grant (CDBG) program.

“We work closely with local and municipal officials to make the most of their communities, and this program is an excellent vehicle for accomplishing that goal,” said Steve Hale, executive director of the MDA. “The support we are able to offer to communities is extremely valuable in our overall economic development mission.”

CDBG is a program of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

###