

For Immediate Release

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Governor Musgrove Awards CAP Loan to Franklin County

(Jackson, MS) – Governor Ronnie Musgrove has awarded a \$50,000 Capital Improvements Revolving Loan Program (CAP) to Franklin County. The funds will be used to purchase a fire truck.

“As we demonstrate our commitment to invest in our communities through programs like the Capital Improvements Revolving Loan Program, business and industry leaders will be attracted to Mississippi and all that we have to offer their companies,” said Governor Musgrove.

The funds are administered by the Mississippi Development Authority (MDA).

“We continue to work closely with local officials to make the most of job creation opportunities, and this program is one way for us to accomplish that goal,” said Steve Hale, executive director of the MDA.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division’s goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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