

*Remarks for the
Jackson Rotary Club
March 17, 2003*

- Every state impacted by national recession
 - More than \$7 trillion lost in stock market
 - More than two million Americans out of work
 - States cutting school week / releasing prisoners / massive lay-offs

- Have to protect people in short term / prepare for long term

- Best way to do that is through investing in education and creating jobs
 - Everybody benefits from good schools

- Education must be first priority for MS
 - Making great progress
 - Teacher pay / 49th to 19th when fully implemented
 - Test scores up / accountability standards stronger than “No Child Left Behind”
 - Princeton Review: MS has 6th best testing system in nation
 - MS 6th in nation in National Board Certified Teachers
 - Computers in Classroom

- Keeping education a priority with a budget that puts Schools First / 62 percent
 - MS first state in nation to fully fund education and fund it first
 - Other states cutting to the bone

- We're proving to the people of MS that we're serious about education
 - Making the investment now for dividends tomorrow

- When it comes to education, we mean business
 - Business means jobs

- Mississippi's image changing in the business community
 - Site Selection magazine / top 10 for doing business
 - Top 10 state for small business survival

- Four Mississippi cities ranked in America's 50 hottest cities for manufacturing expansions and relocations out of more than 300 metropolitan areas
 - Gulfport / Biloxi / Pascagoula tied for 35th
 - Jackson ranked 39th

- Yesterday went down to Gulfport to see new Carnival cruise ship, the Conquest
 - Sailing out of Gulfport now
 - Working to make it a permanent arrangement
 - Confident that will happen / folks in New Orleans scared it will happen

- Article in New Orleans Time-Picayune last week about Carnival cruise ship
 - Some telling comments about the work we're doing to grow Mississippi

■ Vice President of Public Relations for New Orleans Chamber had this to say:

- “Mississippi has been aggressively developing its port. The fact that they were able to step in and fill that gap, it does show that Mississippi continues to pursue a sound growth program.”

■ Owner of the Court of Two Sisters restaurant in the French Quarter:

- “I think it’s a fiasco. It’s a black eye for the city, it’s a serious amount of dollars to the city.”

- General manager of the Chateau Sonesta Hotel:
 - “It’s publicity you can’t buy. Now, it’s sailing from Gulfport, and obviously that’s not good for us.”

- Recent article in the Detroit News about the auto industry
 - Mississippi’s landing of Nissan cited as success story
 - “Mississippi got...the chance to be the beachhead for Nissan’s latest assault on the rich U.S. market. The plant makes Mississippi a magnet for investment by hungry auto suppliers.”

- One other sentence in the Detroit News article
 - “Governor Ronnie Musgrove has made it clear that among the things he might cut to manage his state’s nagging deficit, economic development won’t be one of them.”

- They’re right / I won’t cut our efforts to grow Mississippi
 - I can give you 2.8 million reasons why that’s the case

■ Job creation from January 2000 to February 2003 (source: MDA)

- 2,103 new and expanded facilities
- 50,253 new jobs
- Total investment of \$14.1 billion
(\$14,129,936,686, to be exact)

■ MS Rural Economic Impact Authority

- \$20M to help with economic development in rural areas
- Funding to cover workforce training at community colleges

- MS's potential not exclusive to metropolitan areas
 - Promise of our people is just as strong in rural areas
 - Fighting to bring quality jobs to every Mississippian

- We have to look to the future of MS / where do we want to go?
 - Good schools / good jobs / good communities