

Memphis Rotary Club
Tuesday, May 8, 2001
12:00 Noon
Memphis Cook Convention Center

(Message: 20 minutes on the AMI and economic development opportunities, tying in the state budget and education)

Opening

- Good Afternoon
- (David Cocke will introduce you)
- (Super Bowl Story)

Main Points

1. Opportunities

a. Mississippians now have more opportunities in:

i. Education

1. The cornerstone of our success.
2. Eight outstanding public universities.
3. Great community college system.
4. Exceptional K-12 education
 - a. Computers in the Classroom
 - b. National Board Certified Teachers.
5. Teacher pay raise
 - a. 49th to 19th in the nation.

- b. Our teachers are committed to our children.
 - c. Legislators must commit to them and remove the 5% revenue growth stipulation.
 - ii. Economic Development
 - 1. Advantage Mississippi Initiative
 - a. Works for all 82 counties.
 - 2. Nissan and groundbreaking.
 - 3. Hallmark Flowers distribution center in Southaven.
 - a. Chose Southaven because it was near Fed Ex in **Memphis**.
 - b. Great Quality of Life in MS.
 - b. These are our priorities – the people’s priorities.
 - i. We must use these as guidelines for our state budget.
 - c. A state must have trained employees for potential new businesses.
 - i. High-tech companies must have high-tech employees.
 - ii. We are investing in good jobs for our people
 - 1. The AMI gave Mississippi the competitive advantage.

d. Give our people the opportunity for an even **better** Quality of Life

2. Economic Development

a. Advantage Mississippi Initiative

i. First plan in 11 years

ii. Now MS has a management tool to sell the state.

1. We are in direct competition with our sister states

a. **Memphis** is a great place to do business, but Mississippi is directly competing with you.

b. The AMI lowered the warehouse tax in MS

2. I have told other Governor's that Mississippi will take away as much business from them as we possibly can.

a. We will "fight" for every opportunity we can get.

iii. More, higher paying jobs for people of Mississippi

1. We now have a competitive advantage.

2. Creates a better Quality of Life for every person in all 82 counties.
3. We will use this plan to launch Mississippi into as many good opportunities in all areas.

3. Budget

- a. We must be responsible with the people's money.
- b. **Tennessee**, as well as Mississippi is facing budget constraints and problems.
- c. Our budget must be honest, straightforward and fiscally sound
- d. This year, our state is growing at less than 1%
 - i. We should not budget next year's growth based on 3.7%, like the legislature proposed.
 - ii. The nation's economy is at a standstill.
 - iii. Our rate of growth, along with half the nation is sluggish.
 - iv. We cannot build our budget on hope
 1. We must be realistic.
- e. Using these inflated figures to build our budget for the upcoming year, will cause us to cut more money from our agencies,

colleges and universities, and schools next year.

- i. We will have to grow at 6% in 2002 to make up for the shortfall and the budget projections.
- f. We are budgeting on quicksand.
- g. The budget problem will escalate into a budget crisis!
- h. We urged the legislature to lower the estimated rate of growth from 3.7% to 1%.
- i. We should be honest with our people and make the adjustment that bases our rate of growth on a real number, if not:
 - i. We are misleading our people.
 - ii. We must restore credibility and common sense to Mississippi's budget.
- j. Mississippi's families expect us to be disciplined and reasonable in how we spend their hard earned tax dollars.
- k. Education not prisons must be our state's priority.
- l. The state must ensure that kindergarten through high school is adequately funded to provide an effective education to our students.
- m. Our state's successes begin and end with education.

- n. Anytime money is cut from our state's education budgets there is cause for concern because our past investment in education is what has allowed us success in areas such as economic growth.
- o. I believe we are going to have to take an honest look at our budget and put our priorities in order.
- p. If our state's \$3 billion budget was developed using honest numbers and with education as a priority, then we could meet every education need of our state.
- q. I will continue to work with the state legislature to develop a budget that is fiscally responsible using honest numbers, but I will not agree with a budget that ignores education and is driven by building more private prisons when we have over 2,500 vacant beds.

Closing

- Mississippi is headed forward.
- It takes everyone working together to move our state forward – locally and statewide.
- We are not going to turn back the clocks and disrupt our progress.

- We want more great opportunities for the people of Mississippi.
- We want our children to have the opportunity to live, work and raise their families here.
- Everyone plays a role in our success.
- Working together we can and will make it happen.
- The people of Mississippi deserve that commitment.
- The children of Mississippi deserve that commitment.
- Our future depends on everyone working as a team in Mississippi.
- Making plans now for an even better Mississippi will ensure that future generations continue to succeed in our state.