

TO: Mortgage Company Licensees and Registrants and Interest Parties

FROM: Traci McCain
Director, Mortgage Division

DATE: May 31, 2006

RE: Adoption of Proposed Mortgage Company Regulations

Pursuant to the Mississippi Administrative Procedure Act, Section 25-43-1.101, et seq., Miss. Code Ann., on May 31, 2006, the Department of Banking and Consumer Finance adopted the Proposed Regulations governing mortgage activities, which were filed on April 27, 2006, with the Office of the Secretary of State. Notice was given that any comments regarding the Proposed Regulations were due to be received on or before May 25, 2006. Due to the fact that no comments were received by the Department, the Proposed Regulations were adopted with no changes, as they were previously mailed to you. **These Regulations will be effective as of July 1, 2006.**

Enclosed you will find a complete copy of the new Mortgage Division Regulations. Again, these Regulations will be effective as of July 1, 2006. At that time, you may discard your copy of the Mortgage Division Regulations dated August 11, 2004, as well as the copy of the Proposed Regulations that were previously mailed to you. Additional copies of the Regulations may be obtained by mail from the Department of Banking and Consumer Finance, P. O. Box 23729, Jackson, MS 39225-3729 or from the Department's web site, www.dbcf.state.ms.us.